



Annual Report

2020-2021

COME ON!
SPORTS CLINIC

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Trading as Australian Cricketers' Association

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In the spirit of reconciliation, the ACA would like to acknowledge the Traditional Custodians of the various lands on which we meet and pay our respects to Elders both past and present, along with acknowledging all of our Aboriginal and Torres Strait Islander members.

From the Chair

At the beginning of the 2020-21 financial year the winter codes were the embodiment of a positive approach to sport during the pandemic.

Unfortunately, the outlook coming from cricket painted a much more pessimistic picture.

I remain proud that in the face of the challenges presented by COVID, the ACA continued to be a positive voice for the game, and in the process, reinforce that our players are partners in the game.

This was evident through how hard the ACA fought on your behalf to ensure that we played as much of the domestic season as possible – particularly the Sheffield Shield, WNCL and WBBL.

To this end, this is an appropriate time to acknowledge the work of CA's previous Chair, Earl Eddings, for his support of the domestic game.

The ACA's positivity was realised during a summer that saw close to a full domestic season played for both men and women, concluding with a Sheffield Shield Final in front of an appreciative crowd at Allan Border Field in Brisbane – which reflected what I believe was a renewed interest in First Class cricket by cricket fans across the country.

Of course, a full schedule of cricket would not have been possible were it not from the enormous sacrifices made by our players – some of who spent literally months isolated from family and friends in bio-secure bubbles and quarantine environments that went above and beyond State Government requirements.

This is not a complaint – we understand the measures required to mitigate against risk – but rather an acknowledgment of what our players were prepared to do as partners of the game.

Support provided to members during lockdown

I am also proud of the level of support the ACA was able to provide our members during a challenging season.

This included an investment of \$1 million into additional wellbeing measures for our men and women cricketers as well as providing funds to facilitate family access during the summer. The ACA also provided great support to our past players, particularly those members who faced hardship as a result of the disastrous impacts of COVID.

I'd like to make particular mention of the Emergency Covid Assistance Fund and the Player Hardship Fund which provided much needed grants and loans to members at a time where they needed it most.

This speaks to the importance of financial management, something the impact of COVID brought into relief.

During the pandemic, the ACA – like many member-based organisations – was called on to do more to support our members.

The continued growth of ACRA

The importance of prudent financial management on behalf of our members is also reflected through the Australian Cricketers Retirement Account – ACRA.

ACRA was introduced in 2001 with the aim of assisting Australia's international and domestic contracted cricketers in their transition to a life after playing professional cricket.

Following the negotiation of the most recent MOU in 2018, the ACA took over the ownership and administration of the fund from Cricket Australia, seeking to broaden and enhance key aspects of ACRA, primarily to provide players with distributions that help them transition into the next phase of their life after cricket, as well as assisting them in ensuring long-term financial security.

Other objectives were to include all female contracted players into the scheme; as well as move the account to an investment model.

To this point, the ACRA Investment Strategy aims to be a 'moderately conservative' one with that provides a meaningful return.

In November last year, ACRA funds were invested in a diversified portfolio and I am pleased to say that they are currently tracking ahead of the investment objectives. Indeed, they have achieved a net return of over 11% since inception.



I would like to thank the ACRA Board of Management Chair Greg Healy and the Members Sam Douglas, Janet Torney, Craig Bingham and Dominique Hogan-Doran SC, for their prudent management during this time.

The further development and success of the women's game

Bringing our female players into ACRA is just one of the ways that the ACA is working towards genuine equity in cricket.

We entered the last financial year in the middle of a pandemic, and just three months after more than 86,000 people at the MCG witnessed Australia winning the Women's T20 World Cup.

The ACA was determined to maintain a commitment to build on the momentum created by that tournament to ensure women's cricket in Australia continued to flourish.

This moment and the energy invested by so many needed to be built upon to develop a lasting legacy.

The obvious next step was to improve the WBBL and Women's National Cricket League even further – to support the domestic game on which international success is built.

There were times last year when it appeared that consideration was being given to reducing the number of WBBL games.

This is something the ACA felt incredibly strongly about, as such a move would not only defy the growth of the women's game, but would amplify the divide between international female cricket and the domestic version.

Just as in the men's game, the ACA firmly holds the view that the female domestic competition is the proven ground for developing the next generation of cricketers capable of beating the best in the world... or should I say continue to beat the best in the world.

I am incredibly proud that the ACA was able to provide extra support to our women cricketers during the year, as well as strategically planning for the future growth of the game.

One of the pleasing aspects of this has been the input and involvement by our players who brought a passion and an energy to this planning.

A new CEO

The 2020-21 year was punctuated with the appointment of Todd Greenberg as the ACA CEO.

This is an appointment that I believe is not only good for the ACA – which it clearly is – but one that has already proven to be a positive one for the game of cricket in Australia.

I believe his appointment, and the continued dedication of the ACA team, has us well placed to build on the positive results from the year just gone.

Greg Dyer

From the CEO

When I was appointed as the CEO of the ACA, one of the things I was most looking forward to was the opportunity to work closely on behalf of our members in partnership with Cricket Australia and the State Associations for the good of the game.

I use the word partnership as I view the players – both current and past – as partners in the game.

This partnership is what fundamentally underpins the Revenue Share Model – a model that has proven itself as the right model for cricket in both good times and in seasons as challenging as the one just gone.

In a summer hit hard by the impacts of COVID, our players demonstrated that they were prepared to hold up their end of the bargain, doing whatever it took, often on short notice, to ensure that cricket was played. Some spent the entire summer in biosecurity hubs – jumping from one quarantine hotel to the next.

These efforts limited the amount of content that was lost, ensuring cricket was able to meet its commitments.

What last season also demonstrated was that the MOU between the players and Cricket Australia not only recognises players as partners in the game, but also provides the flexibility to invest in areas of the game when they need it most.

During the year, we were able to increase domestic retainers and provide much needed support for our women players who were required to play entire tournaments while in a quarantined environment away from home. The increase in domestic retainers was recognition that many of our players are experiencing increased pressure to train over and above their contractual obligations.

Many of our women players are finding it very difficult to have a balanced life, which is resulting in an increased level of stress in finding a second income to cover daily living expenses. They simply want to be the best cricketers they can be and invest in their sporting career. They want to play more games and be the best version of themselves.

I am proud that the ACA remains committed to moving to full professionalism for all our women and the increases we helped facilitate into domestic retainers as well as investment in areas to help support them away the field are all part of that.

These investments also go a long way to ensuring we strengthen our domestic competitions, considering the needs of our current and future cricketers while the professionalism of the female game continues to build.

Some of the things we were able to achieve through amendments to the MOU in November of 2020 include:

- \$876,000 to increase WNCL retainers – increasing 2020/21 retainers by 7.5%
- Approximately \$460,000 to support WBBL players that has to go into the hub for the tournament (representing \$3,500 per player, plus superannuation)
- \$500,000 in additional wellbeing measures for men and women cricketers;
- \$500,000 to facilitate family access during the summer.

While the ACA is a not-for-profit organisation that operates for the purposes of our members, we are no different to any other organisation on that it needs to build a sustainable base for our continued operations.

The impacts of COVID 19 have brought this into relief, particularly for an organisation that is called upon to assist its members during difficult times.

Through prudent financial management, the ACA has been able to maintain its high levels of support and advocacy for our past and present players, as well as continue to invest in those programs that may provide long-term benefits for our members, as well as key areas such as grassroots cricket and the women's game.

Membership & Member Programs

The ACA's overall membership numbers stand at 1,586 at the end of the 2020-21 financial year – our highest ever number of members.

This number has increased from our 2019-20 total of 1,573. The ACA continues to build on the existing programs and services, along with developing new offerings to support all members, whilst continuing to strengthen the relationship with State Associations in helping us keep track of past players.

Finance and Administration

The ACA recorded a surplus of \$2,014,848 for the 2020-21 year.



Key Award Winners

Belinda Clark Medal: Beth Mooney

Allan Border Medal: Steve Smith

Men's Test Player of the Year: Pat Cummins

Women's ODI Player of the Year: Rachael Haynes

Men's ODI Player of the Year: Steve Smith

Women's T20 International Player of the Year: Beth Mooney

Men's T20 International Player of the Year: Ashton Agar

Betty Wilson Young Cricketer of the Year: Hannah Darlington

Bradman Young Cricketer of the Year: Will Sutherland

Women's Domestic Cricketer of the Year: Elyse Vilanni

Men's Domestic Cricketer of the Year: Shaun Marsh

Community Impact Award: Joshua Lalor

Hall of Fame: Johnny Mullagh

Hall of Fame: Merv Hughes

Hall of Fame: Lisa Sthalekar

Marsh Cup: New South Wales

WBBL: Sydney Thunder

BBL: Sydney Sixers

WNCL: Queensland

Marsh Sheffield Shield: Queensland

In closing, I would like to thank all the ACA staff and ACA Executive their welcome and assistance in my first year as your CEO. It is an honour to represent our playing group and I am confident that the organisation is ready to face whatever challenges may come and continue to grow the game as we emerge from two seasons heavily impacted by COVID.

Todd Greenberg

Office Bearers & Staff

ACA Board of Directors



Shane Watson
President



Greg Dyer
Chair



Alyssa Healy
Director



Aaron Finch
Director



Kristen Beams
Director



Pat Cummins
Director



Lisa Sthalekar
Director



Moises Henriques
Director



Neil Maxwell
Director



Janet Torney
Director

ACA Delegates



Kurtis Patterson
NSW



Peter Nevill
NSW



Hannah Darlington
NSW



Lauren Cheatle
NSW



Joe Burns
QLD



James Peirson
QLD



Holly Ferling
QLD



Georgia Redmayne
QLD



Alex Carey
SA



Nick Winter
SA



Alex Price
SA



Bridget Patterson
SA



Jordan Silk
TAS



Charlie Wakim
TAS



Sasha Moloney
TAS



Naomi Stalenberg
TAS

ACA Staff



Matt Short
VIC



Sam Harper
VIC



Nicole Faltum
VIC



Sophie Molineux
VIC



Todd Greenberg
Chief Executive Officer



Joe Connellan
Deputy CEO, General Counsel
& Company Secretary



Brendan Drew
General Manager Cricket
Operations & Player Relations



Kelly Applebee
General Manager Member
Programs & Relations



Sam Whiteman
WA



Jason Behrendorff
WA



Nicole Bolton
WA



Mathilda Carmichael
WA



Steve Williams
Chief Financial Officer



Justine Whipper
General Manager Player
Development & Wellbeing



Tim Cruickshank
General Manager
The Cricketers' Brand



Craig Little
General Manager
Communications



Erica Kershaw
ACT



Matilda Lugg
ACT



Lauren Ebasry
Cricket Operations & Player
Relations Senior Manager



Lachlan McKenna
Cricket Operations &
Stakeholder Relations Senior
Coordinator



Carla Dziwoki
Player Development Manager
— National Players and Player
Transition Manager



Gabrielle Bortoli
Executive Assistant
| Operations and
Administration Manager



Kylie Crowley
Manager – Programs &
Wellbeing



Megan Pauwels
Manager – Past Players



Kirsty Lamb
Member Services &
Engagement Coordinator



Luke Sale
Content & Social Media
Coordinator

Player Development Managers



James Fox
Legal Counsel



Bridget Hodgetts
Commercial, Partnerships &
Programs Senior Coordinator



Elesha Te Paa
GamePlan & Member
Programs Coordinator



Graham Smith
Senior Consultant



Tarryn Dickerson
Player Development
Manager (WA Female)



Garry Moss
Player Development
Manager (WA Male)



Jess Bustin
Player Development
Manager (VIC Female)



Sophie Knights
Player Development
Manager (VIC Male)



Luke Foley
Assistant Accountant



Sofia Skliros
Grassroots Cricket
Fund Activation Manager



Lyndel Abbott
Clinical Psychologist –
Consultant



Jaime Krol
Player Development
Manager (QLD Female)



Emma Kenward
Player Development
Manager (QLD Male)



Erin Todd
Player Development
Manager (NSW Female)



Lachlan McBain
Player Development Manager
(NSW Male)



Amanda Sheldon
Player Development
Manager (SA Female)



Jace Bode
Player Development
Manager (SA Male)



Emma Doherty
Player Development
Manager (TAS Female)



Bill Riddiford
Player Development
Manager (TAS Male)



Leah Mirabella
Player Development
Manager (ACT Female)

Membership

Total Members

The ACA's overall membership numbers stand at 1,586 at the end of the 2020-21 financial year – its highest ever amount of members. This number has increased from our 2019-20 total of 1,573. The ACA continues to build on the existing programs and services, along with developing new offerings to support all members, whilst continuing to strengthen the relationship with State Associations in helping us keep track of past players.

State Reunions

After a year where everyone spent time apart, Season 2020-21 offered many opportunities for ACA members to re-connect with each other. With over 250 members attending five state reunions throughout the International summer of cricket, BBL games and the Sheffield Shield season.

Member Forums

This season the ACA continued to host a member forums across the country. These forums provided a platform for current and past players to share their thoughts on the current state of Australian cricket, how we can collectively have a positive impact on the game's future and how the ACA can better service our members by understanding and responding to their needs. Member forums were hosted in South Australia and Tasmania.

Membership Benefits

One of the aims at the ACA is to provide benefits of real value to members. The ACA had the support of the following companies as its preferred suppliers:

- > AMP / Certainty Financial
- > Budgy Smuggler
- > BUPA
- > Harvey Norman
- > Kookaburra
- > Masuri
- > Oakley
- > Qantas Club
- > Specsavers
- > Suunto
- > Tempur
- > Tripod Coffee
- > Wilson Golf/Tennis
- > Rixx Eyewear
- > Duffle & Co

Ingrid Noack	Wayne Phillips	Nathan Rimmington	Jordan Silk
Paul Nobes	Meg Phillips	Greg Ritchie	Hayley Silver-Holmes
Natasha Noble	Kirsten Pike	David Ritossa	Craig Simmons
Ashley Noffke	Pauline Pilcher	Steve Rixon	Marc Simonds
Mike Norman	Wendy Piltz	Peter Roach	Chris Simpson
Marcus North	Chloe Piparo	Kevin Roberts	Andrew Sincock
Aaron O'Brien	Patrick Pisel	Simon Roberts	Courtney Sippel
Tom O'Connell	Julia Pitcher	David Robertson	Ken Skewes
Liam O'Connor	Denise Plain	Belinda Robertson	John Skilbeck
Tom O'Donnell	Den Plant	Gavin Robertson	Michael Slater
Dale O'Halloran	Adam Polkinghorne	Luke Robins	Glenys Smith
Stephen O'Keefe	Michael Polzin	Wesley Robinson	Jack Smith
Angela O'Neil	Luke Pomersbach	Andrew Robinson	Clea Smith
Annie O'Neil	Ricky Ponting	Paul Rofe	Daniel Smith
Robert O'Shannassy	Susan Poole	Christopher Rogers	Asha Smith
Tim Oakley	Katelyn Pope	John Rogers	James Smith
Keegan Oates	Lloyd Pope	Sandy Rogers	Jeremy Smith
Ben Oliver	Drew Porter	Tom Rogers	Steve Smith
Elliot Opie	Leah Poulton	Ben Rohrer	Kelvin Smith
Erin Osborne	Sally Pratt	Luke Ronchi	Lauren Smith
Lachlan Oswald-Jacobs	Sue Prell	Clive Rose	Daniel Solway
Kate Owen	Scott Prestwidge	Marshall Rosen	Will Somerville
Mitchell Owen	Jack Prestwidge	Graeme Ross	Ben Southam
Jenny Owens	Georgia Prestwidge	Alex Ross	Earl Spalding
James Packman	Julia Price	Patrick Rowe	Matthew Spoons
Julie Page	Alexandra Price	Greg Rowell	Naomi Stalenberg
Patrick Page Jnr	Rachel Priest	Graeme Rummans	Billy Stanlake
Tim Paine	Terry Prindiville	Steve Russell	Hannah Stanley
Bob Panitzki	Kevin Prindiville	John Rutherford	Mitchell Starc
Joel Paris	William Pucovski	Trent Ryan	Vicki Steckis
Geoff Parker	Kate Pulford	David Saker	Mark Steketee
Sam Parkinson	Gary Putland	Daniel Salpietro	Brayden Stepien
Martin Paskal	Alex Pyecroft	Emma Sampson	Lachlan Stevens
Mark Patterson	James Pyke	Daniel Sams	Nick Stevens
Kurtis Patterson	Veronica Pyke	Gurinder Sandhu	Cameron Stevenson
Bridget Patterson	Bobby Quiney	Carl Sandri	Lisa Sthalekar
Darren Pattinson	Celeste Raack	Jason Sangha	Les Stillman
James Pattinson	Dawn Rae	Tanveer Sangha	Richard Stobo
Jonte Pattison	Chloe Rafferty	Warren Saunders	Charlie Stobo
Robert Paulsen	Sam Rainbird	Julie Savage	Marcus Stoinis
Steven Paulsen	Samuel Raphael	Chadd Sayers	Karin Stone
Clinton Peake	Caitlin Rawstron	Natalie Schilov	Molly Strano
James Peirson	Angela Reakes	Liam Scott	Tom Stray
Ben Pengelley	Nathan Reardon	Joe Scuderi	Bryce Street
Madaline Penna	Georgia Redmayne	Wade Seccombe	Connor Sully
Clinton Perren	Jake Reed	Rex Sellers	James Sutherland
Andrew Perrin	Stan Reid	Craig Serjeant	Kara Sutherland
Hannah Perry	Bruce Reid	Eric Shade	William Sutherland
Ellyse Perry	Julie-ann Reid	Paul Sheahan	Annabel Sutherland
Taneale Peschel	Steven Reid	Jason Shelton	Brett Swain
Matthew Petrie	Saebah Rem	David Shepard	Michael Swart
Lachlan Pfeffer	Matthew Renshaw	Will Sheridan	Mitchell Swepson
Matthew Phelps	Rachel Reynolds	Kirby Short	Jason Swift
Josh Philippe	Barry Richards	D'Arcy Short	Andrew Symonds
Craig Philipson	Corey Richards	Hannah Short	Selena Tainton
Michael Philipson	Geoffrey Richardson	Matthew Short	Shaun Tait
Ray Phillips	Kane Richardson	Peter Siddle	Ben Targett
	Jhye Richardson	Ryan Sidebottom	

Mick Taylor	Mark Waugh
Heather Taylor	Stephen Waugh
Nicole Taylor	Jake Weatherald
Kerry Thompson	Matthew Weaver
Scott Thompson	Courtney Webb
Ken Thomson	Stuart Webster
Blake Thomson	Beau Webster
Dominic Thornely	Matthew Weeks
Olivia Thornton	Nathan Wegman
Tom Thornton	Dirk Wellham
Callum Thorp	Amanda-Jade Wellington
Colin Thwaites	Jon Wells
Carl Tietjens	Cameron Wheatley
Peter Toohey	Cameron White
Michael Topp	Sam Whiteman
Coralie Towers	Warren Whiteside
Luke Towers	Michael Whitney
Wade Townsend	Brad Wigney
Sharon Tredrea	Jack Wildermuth
Angela Treloar	Matthew Willans
Chris Tremain	Brad Williams
Rachel Trenaman	Vaughan Williams
Peter Trethewey	Luke Williams
Hannah Trethewey	Worin Williams
Jacqueline Triffitt	Lucy Williams
Tom Triffitt	Cameron Williams
Glenn Trimble	Sean Willis
Gemma Triscari	Jane Wilson
Sam Truloff	Paul Wilson
Shannon Tubb	Nicholas Winter
Adrian Tucker	Jake Winter
Ashton Turner	Karyn Winterton
Andrew Tye	Allan Wise
Param Uppal	Amy Wiseman
Cameron Valente	Malcolm Wolfe
Timm van der Gugten	Daniel Worrall
Elyse Villani	Linda Worthington
Graeme Vimpani	Ian Wrigglesworth
Tayla Vlaeminck	Damien Wright
Adam Voges	Macalister Wright
Georgia Voll	Dennis Yagmich
Matthew Wade	Graham Yallop
Charles Wakim	Jason Young
Gail Wallace	Brad Young
Jenny Wallace	Rob Zadow
Mark Walsh	Liam Zammit
Scott Walter	Adam Zampa
John Ward	Andrew Zesers
Georgia Wareham	
Shane Warne	
David Warner	
Mark Wasley	
Darren Wates	
John Watkins	
Shane Watson	
Gary Watts	
Russell OAM Waugh	



Vale

First Name	Last Name
Michael	Fitchett
Eric	Freeman OAM
Sam	Gannon
Margaret	Girdler
Dean	Jones A.M
Kevin	Lewis

First Name	Last Name
Colin	McDonald
Kevin	Miller
Phil	Rebbeck
Denis	Schuller
Wendy	Weir
Robin	Wood

Cricket Operations

The ACA Cricket Operations & Player Relations team provides representation and assistance for current players in 5 key areas:

- Memorandum of Understanding (MOU) Negotiation and other Collective Negotiations
- Issue Management and Advocacy
- Scheduling
- Security and Safety
- Representation on Committees/Groups that govern game decisions

Specifically in 2020-21, the ACA worked with Cricket Australia on the sixth MOU Amendment, which helped address issues arising from the pandemic and positive increases to the female game.

The ACA increased its advocacy in areas of bio-security, as challenges arose with cross border travel.

ACA Accredited Agents

The following list of agents were accredited under the ACA Agent Accreditation Scheme in 2020-21:

Name	Company
James Allenby	Allenby Sports Pty Ltd
Bill Anderson	
Judie Anderson	Maximum Group Internatioal Pty Ltd
Stephen Atkinson	ATK Atkinson
Jason Bakker	Signature Sport
Tony Box	TLA Worldwide
Cade Brown	c-Callida Consulting
Nick Byrnes	Evolve Sports Management
Warren Craig	Turning Point Management Pty Ltd
Luke Dawson	Rocket Factory Pty Ltd
Cameron Day	Entourage Management
Rev De Silva	Revolution Sports Management
Gerard Flegler	Next Level Cricket
Kendel Fleming	
Andrew Fraser	Sunstar Management
Carlie Green - Medina	Agency X
James Henderson	DSEG
Lucas Hutchinson	TLA Worldwide
Kane Jackson	J5 Pro Sports Management
Mark Jones	Aspire Talent Group
Richard King	Sixty Feet Six Pty Ltd / DSEG
Dean Kino	Kino Consulting Pty Ltd
Brian Levine	Blinc International
Stefan Livingston	Meshop Pty Ltd
Peter Lovitt	Driver Avenue Group
Michael Lumb	Phoenix Management Group

Name	Company
Silvio Marinelli	DHM Talent Management Pty Ltd
Tom Matson	Sports and Etertainment Ltd
Sam Maxwell	Emageo Group Pty Ltd
Damien McGregor-Lowndes	Entourage Management
Sophie Claire McIlwain	
Andrew McRitchie	Helix Player Management
James Murch	Estrella Sports Management
Michael Oakes	Elevation Sports Pty Ltd
Marty Pask	i50 Sports Management / Lenton Sports
Zach Peddersen	Elevation Sports Pty Ltd
Liam Pickering	PSEG
James Pitcher	PSEG
Michael Procajlo	Cove Agency
Cameron Richardson	Global Sports 360
Jarrold Ryan	R & D Sports Management
Alex Saundry	More Than Management
Gerard Sholly	TLA Worldwide
Greg Size	Deliver Sports Management
Liz Thorp	The Cargo Road Collective
Ben Tippett	Entourage
Glen Turner	Helix Player Management
Zachary Whelan	PowerPlay Management
Josh White	Lampoon Group
Peter Whitehead	Unequaled Sportz Management
Garry Winter	W Sports & Media

Domestic Cricket

The ACA congratulates squad members of teams that won domestic titles in 2020-21:

Marsh Cup	New South Wales (def Western Australia)
WBBL	Sydney Thunder (def Melbourne Stars)
BBL	Sydney Sixers (def Perth Scorchers)
WNCL	Queensland (def Victoria)
Marsh Sheffield Shield	Queensland (def New South Wales)

International Cricket

Due to various issues related to the pandemic, the scheduling of male and female International cricket was a challenge in 2020-21. Despite this, our international players showed a great willingness and flexibility to participate where possible throughout the season.

In the women's game, Australia participated in two international series against New Zealand over the course of the season; winning all six ODI's and finishing 3-2 in the T20's. The Australian women's team finished on top of both ODI and T20I ICC rankings table.

In the men's game, the Australian team had a number of series canceled or postponed, but hosted India over the summer in all three formats of the game. India defeated Australia in the Test and T20 legs, with Australia winning 2-1 in the ODI series.

Both World Cups scheduled this season were postponed to later in the ICC Future Tours Program.

Security

The ACA continued to be involved in overseas pre-tours with Cricket Australia (CA) in assessing security, occupational health and safety and logistical arrangements for overseas tours.

Players rely on being provided with the information and protection they are entitled to for overseas tours. Players continue to rely on the ACA for its independent advice in this important area.

Overseas pre tours were not able to be conducted in the same manner as previous seasons due to overseas travel restrictions but the ACA continued to be as uncompromising as ever in advocating for our members to be provided with a safe and secure workplace and playing environment.

The ACA extended it's advocacy into bio-security throughout the summer, representing player views on the proposed conditions players were required to tour under both at home and abroad.

Playing Conditions

The ACA continues to be a key stakeholder in reviewing both international and domestic playing conditions. The ACA makes important contributions to FICA who present the views of the players to the Marylebone Cricket Club (MCC) and International Cricket Council (ICC) who review the laws and international playing conditions.

The ACA also plays an important role along with two player representatives on the Cricket Australia Playing Conditions Advisory Committee (PCAC) which is the committee responsible for providing recommendations to the CA Executive for consideration regarding domestic cricket playing conditions. In consultation with state captains and ACA Delegates, ACA Board Member Aaron Finch and Western Australian Captain Chloe Piparo represented the playing group on this committee.

The ACA will continue, with the support of member feedback, to provide considered opinions and recommendations regarding playing conditions, regulations and innovations that help shape and grow the game.

MOU Amendments

Throughout the 2020-21 year the ACA and CA have agreed on one MOU amendment.

MOU Amendment 6

The ACA agreed on a range of measures with Cricket Australia that will see \$3 million invested into supporting players through a summer affected by Covid-19.

These included:

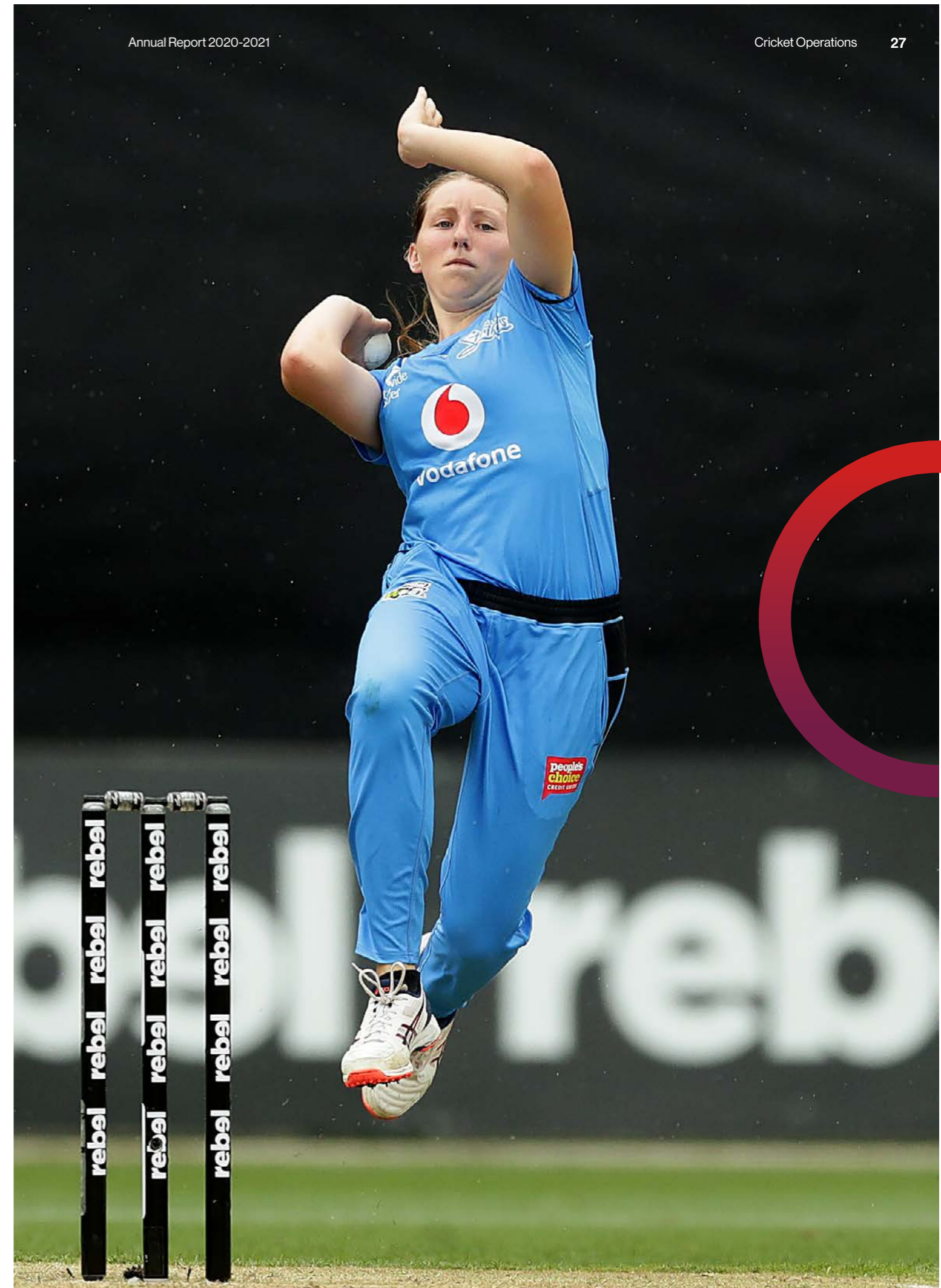
- > \$876,000 to increase WNCL retainers over the next two seasons;
- > -\$459,900 to support WBBL players who were required to play the tournament in hub security protocols;
- > -\$438,000 in 2020/21 to be allocated to BBL retainers and superannuation for the new player (being an uncontracted CA player or third overseas player);
- > -\$438,000 in 2021/22 to increase each BBL team's retainer cap, available to contract all players.
- > -\$500,000 for additional player wellbeing measures;
- > -\$500,000 to facilitate family access for the 2020/21 WBBL, BBL and Shield (pre-Christmas);
- > -\$20,000 to facilitate player accommodation compensation for players who needed to relocate due to bio-security reasons.

Discussions began at the conclusion of 2020-21 for a seventh MOU Amendment, which would aim to address opportunities arising from the Orygen Research and ACA Gender Equity Reports.

Player Issues

Advocacy is one of the ACA's key pillars. The ACA works with Cricket Australia on a number of issues on behalf of the current players including:

- > Overseas T20 tournaments
- > Implementing some of the world's best player terms and conditions and minimum standards
- > Health Insurance available to domestic players earning under \$60,000 per year
- > Player transition
- > Player workload management
- > Player Agent Accreditation Scheme
- > Code of Conduct
- > Anti-Corruption
- > Anti-Doping and Illicit Substances
- > Concussion and head trauma
- > Approved and disapproved international cricket
- > Rules and other regulations
- > Bio-security



Past Player Program

Now within its eighth year, the Past Player Program continues to evolve its services to support our past player members in their post-cricket lives.

The past player program provides a suite of services to support each member's personal development, along with opportunities for members to engage in sharing their knowledge and passion for the game within grassroots cricket, through paid coaching and Game Development appearances.

The Past Player Program has two key aims;

1. Personal Development:

To support members in their post-cricket lives through the following programs;

- > Medical Support Scheme
- > Wellbeing counselling
- > Health screening at Health Check Days
- > Health and Wellbeing Grants
- > Regional Skin Checks

2. Game Development:

To harness the knowledge, skill and experience of ACA past players to inspire individuals to play and stay in cricket through the following;

- > Paid opportunities for ACA members to coach and mentor.
- > Inspiring the next generation to play and stay in cricket.
- > Training, development and coaching experience for past players and current domestic female players.

The funding for this program comes from a share of World Cup profits when hosted in Australia. This was negotiated in the 2012-2017 and 2017-2022 MOU's by way of continuing the legacy of current players' supporting previous generations. An investment of \$1,118,383 was allocated to supporting past players in 2020-21 season.

2020/2021 Highlights



Personal Development

Support in Life After Cricket

771

771 past players accessed Health and Wellbeing Grants

Health and Wellbeing Grants

\$300K

A pool of \$300,000 was available for distribution to members that applied.

Support in the Hard Times

\$250K

The ACA established an \$250,000 Emergency Assistance Fund to support those hardest impacted by COVID19.

Game Development

Inspiring the Next Generation

488

ACA Coaches attended 488 appearances throughout the season.

Highly Engaged

348

Over 300 registered ACA Coaches are involved in the Game Development program.

“

This grant contributes to keeping me healthy and is a nice reminder that the current playing group is appreciative and connected to the past players.

Zoe Goss
ACA Member

Personal Development Services

Medical Support Scheme

All members can access up to \$500 to cover out of pocket expenses, such as excess payments for hospital visits.

Members in greater need or requiring more significant procedures can be allocated up to \$2,000.

60 ACA members were supported through this fund to a total of \$42,418.

Members who accessed support had a range of medical conditions including the following:

- > Knee surgery (3)
- > Shoulder surgery (4)
- > Cancer treatment (4)
- > Eye related (6)
- > Skin cancer removal (4)
- > Colonoscopy (4)

Wellbeing Support

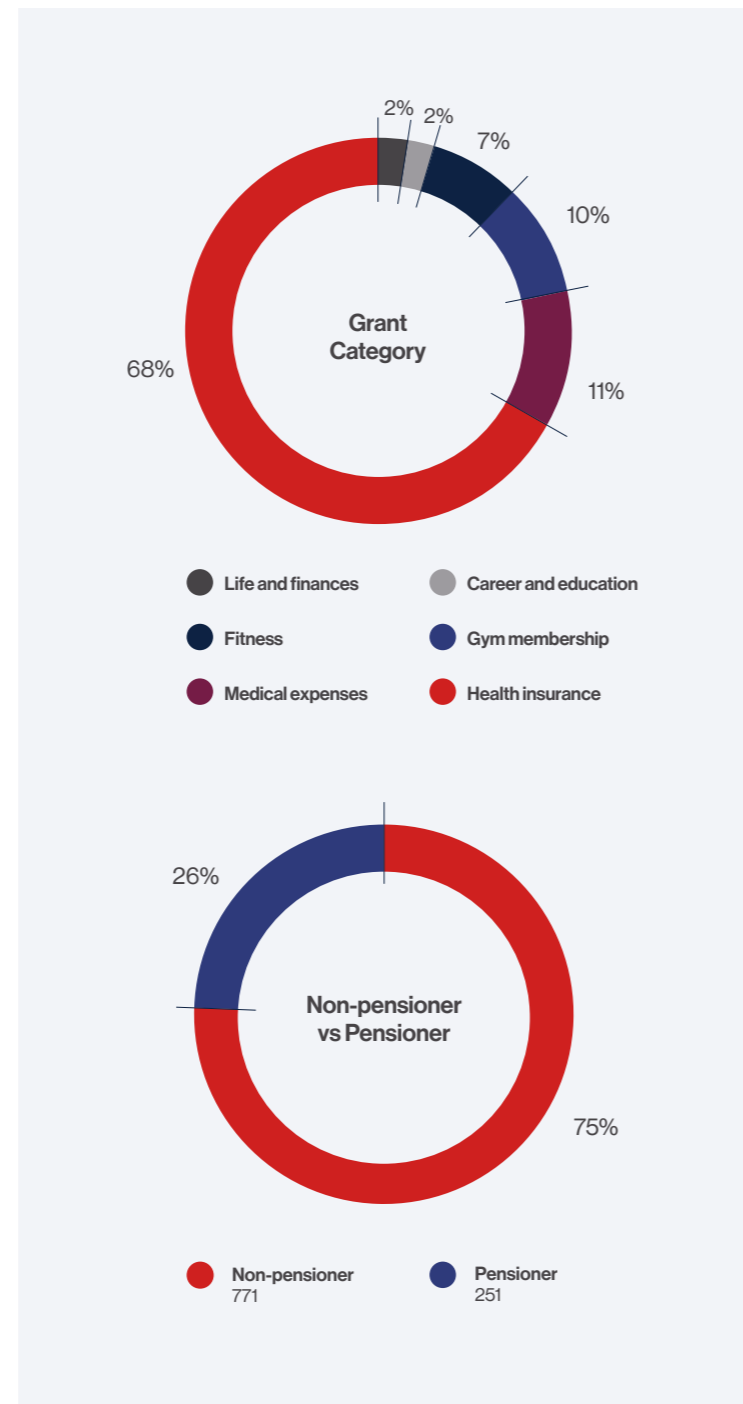
The ACA provides a confidential counselling services to past playing members and their immediate family. A total of 49 sessions to a total of \$9,918. In addition, the ACA provided additional member wellbeing support with a total investment of \$18,000.

Health Checks

Each year the ACA provides a health screening day in each state. Due to COVID-19 we were again unable to reach all states, however it is intended to host these states as soon as restrictions ease. Members have the opportunity to accessed appointments for skin check, massage, bone density screening and general check-ups. The Past Player Program contributed \$11,982 per accounts to this initiative, supporting 130 past players. This service has an annual budget of \$70,000 or where COVID restrictions impacted Health Days. In addition, for members residing in regional areas, skin checks were provided to 30 members with reimbursements provided.

Health and Wellbeing Grants

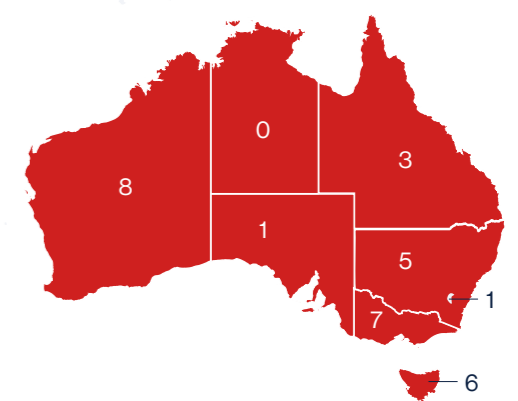
Personal Development Grants for health, wellbeing, education and career-related services were offered to all past players. A pool of \$300,000 was available for distribution to members that applied. A record 844 ACA members were allocated grants. 243 pensioners received \$500 and 601 non-pensioners received \$200. A total of \$234,332 was expended. The below diagram provides a breakdown of the many areas covered in grant process.



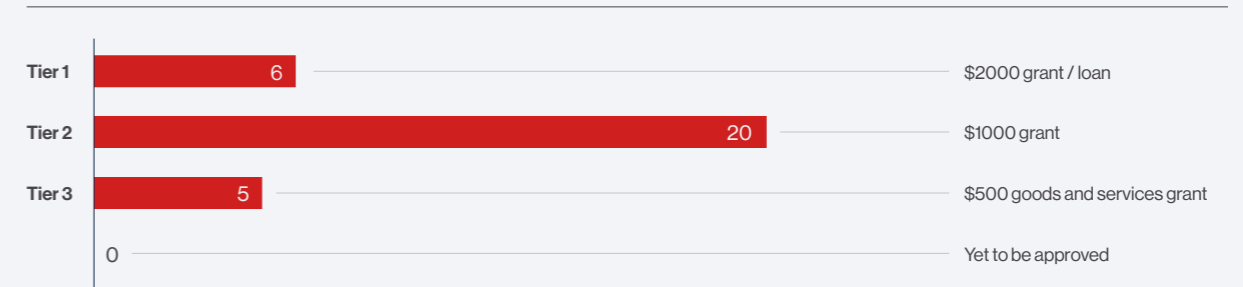
Emergency Assistance Fund

Following the pandemic impact to Australian's and the increased financial stress due to job loss or reduction on contract hours, the ACA established an Emergency Assistance Fund to support those in need. At the completion of the 2020/21 season 46 members were provided with financial support of \$500, \$1,000 or \$2,000 with a total of \$50,000. The total investment for this fund is \$250,000.

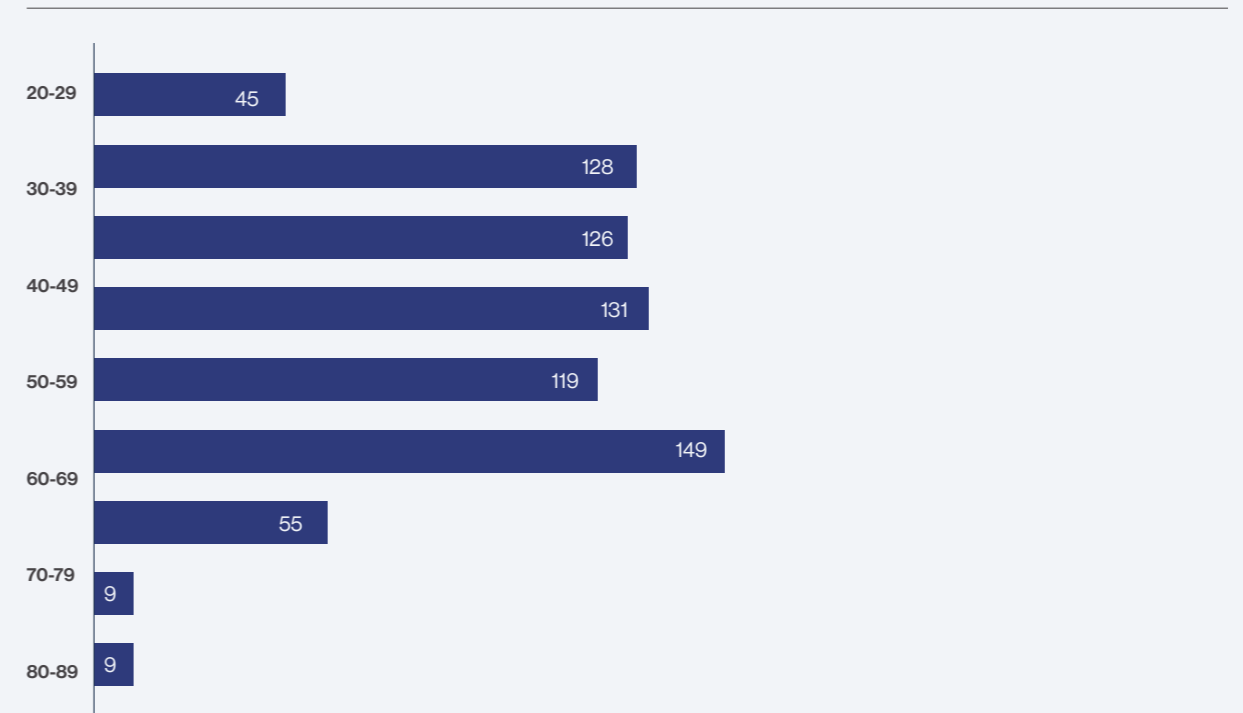
Breakdown of Applicants by State and Territory



Emergency Assistance Fund Distribution



Applications by Age



Game Development Program

For ACA members the Game Development Program provided an opportunity to pass on knowledge, passion and expertise through coaching, mentoring and assisting to facilitate cricket programs.

The Game Development Program has again been impacted by the COVID-19 pandemic, restricting ACA Members from completing all scheduled appearances.

The following information provides an insight into the program:

- 488 members registered in the Program.
- 483 appearances were completed across targeted areas such as club and representative events (43%), regional events (41%) and female targeted events (51%)
- 1,735 hours with an average of 3.6 hours ACA members spent adding value to cricket programs across Australia.
- Total investment of \$192,613 per accounts for 2020/21 season.

ACA Masters

The ACA Masters completed two tours in the 2020/21 season, one in the Regional NSW towns of Inverell and Armidale as well as in East Gippsland, Victoria. With a range of first time Masters players as well as some seasoned regulars, the tours consisted of T20 matches, cricket clinics, community visits and Sporties Nights. The Regional tour of NSW, saw ACA CEO Todd Greenberg and Cricket Australia CEO Nick Hockley join the tour in a first for the Masters Tour. Not only did these tours work to bring communities together, the Masters were able to help raise vital funds for local cricket clubs and community groups that had been impacted by Covid-19 and the Bushfires.

The team included:

NSW

Sarah Andrews
Scott Coyte
Mark Cosgrove
Rhiannon Dick
Michelle Goszko
Wayne Holdsworth
Mel Jones
Jason Krezja
Josh Lalor
Greg Matthews
Jonathon Moss
Stephen O'Keefe
Julia Price
Daniel Smith

VIC

Rob Bartlett
Cassie Brock
Mark Cosgrove
Lauren Ebsary
Cathryn Fitzpatrick
Brett Geeves
Kathleen Hempenstall
Jayde Herrick
Merv Hughes
Greg Matthews
Rhiann O'Donnell



Player Development



The Australian Cricketers' Association, in collaboration with Cricket Australia, continues to be committed to the development of its athletes on and off the field. The vision is for Australian Cricket to be the leader in providing professional development and wellbeing in sport internationally.

The purpose of the program is to empower players to be healthy, balanced and capable people leading successful lives on and off the field.

This year a total of \$1.9 million was allocated to provide a comprehensive suite of services to players, as well as \$1.29 million granted to State Associations for the employment of Player Development Managers.

2020/2021 Highlights



Increased
Player Development Managers – Female

From 3 days per week to 4 days per week.

Launched
Wellbeing Education

Delivery of crickets own Self Awareness and Self Concept animations

Developed
Mental Health Case Management Guidelines

Mental Health Case Management Guidelines

Delivered
Hub initiatives to support wellbeing in the WBBL Hub

Delivered
Mental Health and Australian Women's Cricket

Establishing a more valued, person-centred high-performance system

Launched
Thrive in the Hive

Individual Wellbeing Plans for players

“

There's been so much research put into looking after your life outside of cricket and the benefits that has on your game. GamePlan is just another aspect of that, which will further enhance our ability to perform our best on the field and off the field.

Kurtis Patterson
 NSW Player

MyWellbeing

Wellbeing Referral Network

The ACA continued to support current and transitioning players in accessing confidential psychology and psychiatry services, with 592 visits during the period.

A total of \$182,593 per accounts (significant increase on 2020) was paid towards wellbeing services with members accessing support in the following areas:

- > Depression, stress or anxiety
- > Relationship counselling
- > Addiction services
- > Loss and grief counselling
- > Body image
- > Adjusting to life transitions, retirement, deselection and injury

Health Checks

Each year the ACA provides a health screening day in each state. The following table outlines current players who accessed the service during the year.

State	Female	Male	Total
NSW	15	30	45
QLD	9	24	33
SA	8	25	33
TAS	16	18	34
VIC	16	19	35
WA	11	22	33
ACT	9	-	9
Total	84	138	222

South Australian players received skin checks through the SACA program. Australian male and female players received skin checks



Hub Wellbeing Initiatives

Due to the unique nature of the 2020 Season the following additional wellbeing measures were implemented to support current players. The ACA collaborated with CA to ensure that a range of options and supports were provided;

In preparation for the season, players were provided with education and resources that included;

- > Thrive in the Hive, an Individual Wellbeing Plan that helped players to develop an action plan on managing the potential highs and lows of hub life
- > Video series sharing athlete experiences on hubs and quarantines (routines, connection and gratitude)
- > Self Care resource with access to a range of activities and programs to guide player self care routines

During the WBBL and Shield;

- > The ACA's EAP Benestar allocated 16 hours per week for tele-health services for;
 - Sheffield Shield Players and their immediate family members
 - W/BBL Player and their immediate family members and;
 - ACA Past Player Members and their immediate family members affected by the hubs /isolation/ quarantine arrangements;
- > Hotel Rooms were allocated for tele-health appointments (could be booked by players for use)
- > Onsite Player Development Manager's for the duration of the WBBL hub
- > Facilitation of WBBL player Year 12 exams at SEDA College in Sydney within a strict bio-secure environment (courier of exams to testing location and return, room cleaning, player transport to exam locations and supervision)

Australian Cricket Wellbeing Framework

The Australian Cricketers' Association (ACA), in consultation with Cricket Australia (CA), have collaborated to develop a structured wellbeing framework to support the mental health and wellbeing of contracted players.

The Australian Cricket Wellbeing Framework aims to address and upskill players across key psychological competencies, including:



**Self-awareness/
Self-concept**



**Mental Health
Literacy**



Resilience



**Emotional
Intelligence**



**Social Support &
Relationships**

The objective of the Australian Cricket Wellbeing Framework is to provide players with the knowledge and skills across these key psychological competencies; so they are well equipped to develop and maintain strong mental health and wellbeing, and manage the challenges inside and outside the game.

Each competency consists of modules, scaffolded to reflect the likely challenges in each stage of a players' career (early-career, mid-career, or late-career). The program will see collaboration between Player Development Managers and in-house psychologists. The facilitation of sessions will present opportunities for guest presenters to share relevant stories and experiences to service each competency.

||| **Stage 1**
Under 23 years

||| **Stage 2**
23 - 27 years

||| **Stage 3**
28 years and over

2020-21 Season saw states deliver the below modules to contracted players.

- > Stage 1: Mental Health Literacy, Self-awareness/ Self Concept 1, Resilience 1
- > Stage 2: Resilience 2
- > Stage 3: Social Support/ Relationships 1/2

MyCareer

Individual Development Plans

GamePlan has its own nuanced career tool called the 'Individual Development Plan' (IDP), that was developed for purpose. The IDP is supported by evidence-based research and grounded by theory (Chaos Theory of Careers).

The IDP is to be completed by player and PDM on an annual basis and takes an individualised approach to developing a player's skill, knowledge and career confidence.

170 players have completed an IDP within the 12 months of players have completed an Individual Development Plan, undertaking the process of assessing themselves across the competencies listed below and created an action plan to support their development priorities:

- > Self-Awareness
- > Industry Exploration
- > Education
- > Work experience
- > Networking

ACA Internship Program 2020/21

State	Appointment	Position
WACA	Michael Johnson	Physical Performance Undergraduate Practicum Internship
QLD Cricket	Lauren Hume	Cricket Partnerships Coordinator
Cricket VIC	Bhavi Devchand	Coaching & Competition Analyst
CNSW	Daniel Fallins	Partnership Management Intern
CACT	Zoe Cooke	Female Pathway & Coaching Support

Cricket Internships

The ACA Internship Program exists to develop and foster the next generation of cricket industry leaders.

Some highlights include:

- > Michael Johnson has applied for an Internship almost every year since this program was created in 2016 and he was finally chosen as the preferred candidate by the WACA
- > Lauren Hume really impressed during her placement and was encouraged to apply for a permanent role within Community Cricket

Work Experience

The Work Experience program focuses on providing cricketers with work experience opportunities in a range of different environments outside of their sport.

The program provides the following types of outcomes for players:

- > Insight and understanding of potential career pathways
- > Experience in areas where the player might be studying
- > Much-needed experience on their resume when transitioning from the game
- > Widen their network in their chosen industry

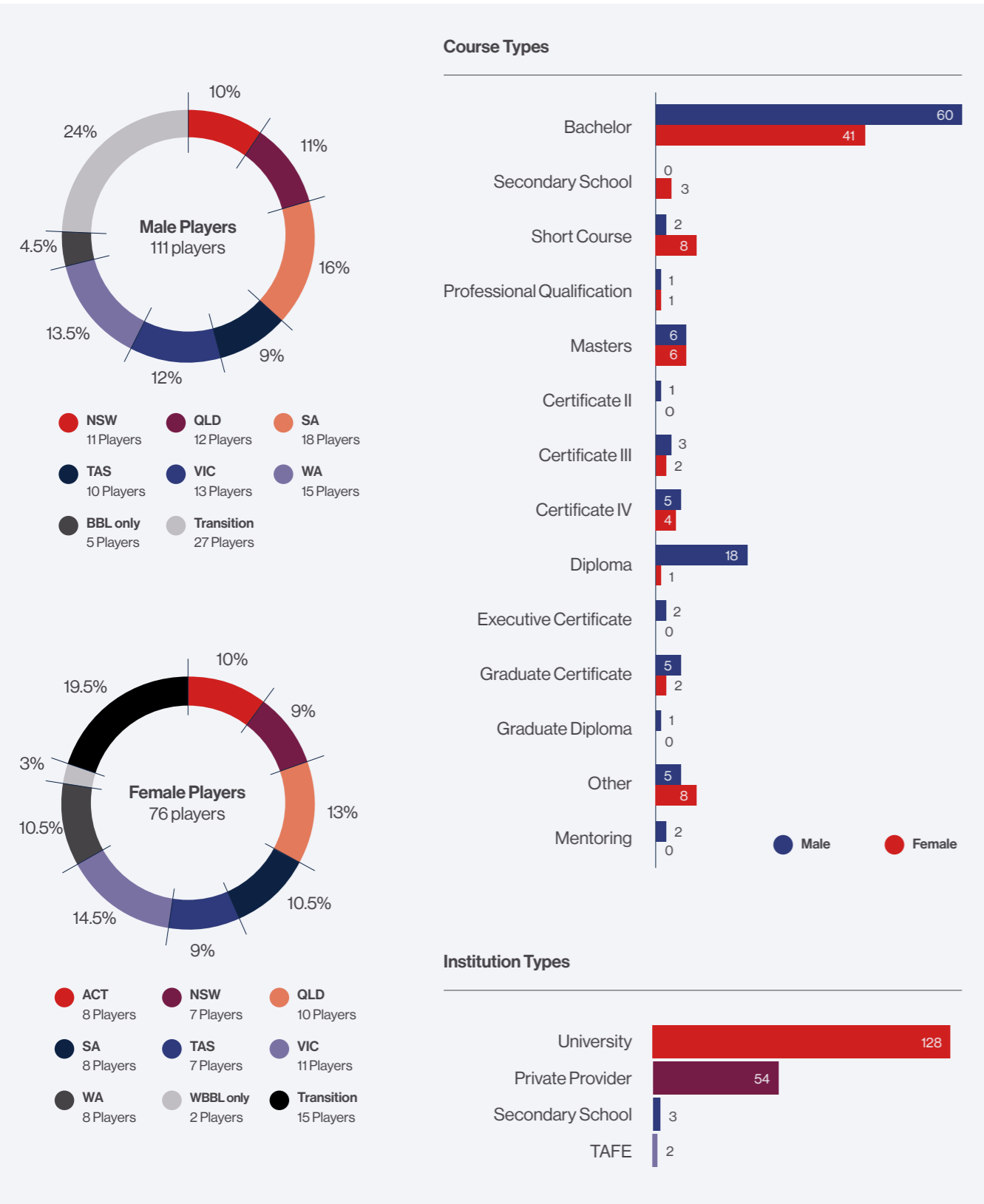
The following placements commenced or were completed during the financial year:

Home State	Player Name	Gender	Host Company	Type of Placement
WA	Alana King	Female	Kent Street High School	School Sport
TAS	Alexander Doolan	Male	Ford Scott Financial	Finance
SA	Annie O'Neil	Female	Nelson Teamwear	Apparel/Distribution
SA	Conor McInerney	Male	SANFL - Norwood FC	Sports Management
SA	Eliza Doddridge	Female	SACA	Sport
VIC	Elly Donald	Female	Evolve Pilates	Health & Physiotherapy
VIC	Nicole Faltum	Female	Highview	Finance / Admin
WA	Sheldyn Cooper	Female	Belridge Secondary School	Teaching
VIC	Tayla Vlaeminck	Female	Freelancer Café	Hospitality
SA	Wes Agar	Male	Cleland Wildlife Park	Wildlife conservation
SA	Will Bosisto	Male	Home Loans & More Finance	Finance - Mortgage broking

MyEducation

Education and Training Grants

The education and training grants continue to be well utilised amongst players. The total amount of funding provided for grants during the financial year was \$466,841.76 across 181 players.



Elite Athlete Friendly University Network (EAFU)

The ACA continues to be a member of the EAFU. The network was established to identify and promote universities who have responded to the specific needs of elite athletes, essentially assisting to undertake sporting opportunities whilst pursuing and achieving academic excellence.

The EAFU provided assistance to our members in the following areas this year:

- > Rescheduling/flexible delivery of exams due to game commitments.
- > Assisting players transferring interstate with continuation of their studies.
- > A single point of contact for members at their university as opposed to dealing with individual lecturers.

State Specific Funding

Each State and Territory was provided with \$7500 per male and female program to deliver nuanced career, professional and personal development programs to their current players. The flexibility of the funding enables the Player Development Managers in each state to identify the players needs and align them with the services. Some of the programs run during the financial year included:

- > Barista training course
- > Charity partnerships for personal development
- > First Aid / Mental Health First Aid
- > Linked in Learning
- > Mindfulness
- > Microsoft Excel
- > Media Training
- > Networking
- > Parent and Partner events
- > Public Speaking
- > Responsible Service of Alcohol
- > Time management
- > Social Media

GamePlan Next

31 Male players, 20 Female players came off State contract and were contacted by the ACA Transition Manager and majority participated in post contract exit interviews. These were done online due to COVID19.

34 players exited the three year transition support program and 55% completed a transition survey reviewing the support they received from the ACA over the past three years. 100% of the respondents felt they received enough communication from the ACA Transition Manager.

They rated Education Grants, Health and Wellbeing Grants and support from the Transition Manager as the three most important services offered to a transitioning player.

During careers week the ACA worked with Michael Page to host two breakfast events focused on the transition from Elite Athlete to Elite Careers.

The events were held at Michael Page HQ in Sydney on May 20 and Melbourne on May 21 and the respective Managing Directors spoke to attendees about industry trends, transferrable skills, how to stand out from the crowd and engaged guest speakers to share their career pathways from sport to business.

The invitation was extended to the AAA and Paralympic networks and we had approximately 15 athletes register for both events including five from cricket in Sydney and seven in Melbourne. Some notable attendees included Josh Lalor (Cricket), Daly Cherry-Evan (Rugby League), Bobby Quiney (Cricket/AFL) and Carol Cooke (Paralympics).

Player Hardship Fund

The Player Hardship Fund was established in 1999 with the objective of providing assistance to cricketers, whether past or present, in times of genuine hardship.

The beneficiaries of the fund may also include the immediate families of past and present players.

In its history, the Player Hardship Fund has assisted ACA members, or family of members, in a variety of ways including:

- > Financial grants
- > Financial loans
- > Financial education and counselling
- > Wellbeing counselling (gambling, relationships, drugs and alcohol, grief etc.)
- > Work placement assistance (interviewing, resume development and job searching assistance)

The fund is administered by the ACA and governed by the Player Hardship Committee comprising of:

- > Todd Greenberg – ACA Chief Executive
- > Chum Darvall – Non-Executive Vice Chairman Deutsche Bank Australia and New Zealand
- > Andrew Paul Sheahan AM – former Australian Test cricketer
- > Michael Kasprovicz – former Australia Test cricketer and ACA President

In 2020/21, the PHF assisted one members totalling \$15,117.30 (across both GF and PHF) in the form of a grant and loan.

Funds available for assistance to members as at 25 November 2021 is:

- > PHF: \$285,013.01
- > PHFGF: \$242,443.02



Player Partnership

Currently the ACA, on behalf of the players, collaborates with Australian cricket on a number of initiatives to improve the game at all levels.

These partnerships are due to the Revenue Sharing mechanisms built into the MOU with Cricket Australia, and have seen players commit funding from their portion of the game's revenue to the areas that require assistance.

Currently the ACA, in partnership with Cricket Australia, delivers two funds to assist the game.

1. Grassroots Cricket Fund

The Grassroots Cricket Fund has been established by Australia's cricketers to strengthen grassroots cricket in this country for generations to come. The fund will commit up to **\$30 million** from professional Australian cricket players' share of revenue to be invested to support and strengthen Australian community cricket.

2. Player Partnership Fund

In 2013, Cricket Australia advised the ACA that the Player Payment Pool (PPP) was estimated to increase by \$43million compared to original estimates for the 2012-17 MOU period.

At the completion of a research project during the 2013-14 season, the players unanimously chose to dedicate some of this increase to initiatives that will help strengthen the game, and named this the Player Partnership Fund (PPF).

The PPF currently funds three initiatives:

- > The ACA Premier Cricket Program
- > The ACA Coach Education Program
- > The ACA Internship Program (see page 44**)



Grassroots Cricket Fund

The Grassroots Cricket Fund has been established by Australia's cricketers to strengthen grassroots cricket in this country for generations to come.

The Fund is likely to commit up to approx. \$30 million from professional Australian cricket players' share of revenue to be invested to support and strengthen Australian grassroots cricket.

The players, the Australian Cricketers' Association and Cricket Australia are working in partnership to deliver the Fund, providing opportunities for clubs and indoor centres to access funding that can be utilised for playing and training facilities, purchasing cricket equipment, building capability amongst volunteers and assisting with providing fantastic experiences for their players. This will ensure grassroots cricket clubs and indoor centres around the country receive much-needed investment to reinforce their position as pillars for local communities that offer welcoming and inclusive environments for players of all abilities, fans, umpires, officials and volunteers.

The Fund is allocated on an annual basis to grassroots cricket, including to:

- > Volunteer & Equipment Support Grants - available to cricket clubs and indoor cricket centres this season to deliver great experiences and support to their local communities;
- > Facilities funding through the Australia Cricket Infrastructure Fund – open to all clubs, associations, schools, councils, and cricket facility managers, acknowledging the important role that these partners play in developing facilities for community cricket across Australia.
- > Since 2018-19, the Grassroots Cricket Fund has delivered \$6.96M to over 2,400 clubs in support including equipment and facilities grants: \$2.5 million spent in facilities \$4.2 million spent in equipment

For a review of the opening two seasons of the Grassroots Cricket Fund, please see the infographic on page 53.



Grassroots Cricket Fund

United in growing your game

Our Australian professional cricketers



have committed up to **\$30 million** in funding over the coming years

Since 2019



2,400+

Community clubs supported across Australia



\$6.96M

Funding provided

2020-2021

Equipment Grants



\$4.2M

Total funding distributed

Australian Cricket Infrastructure Fund



\$2.5M

Total funding provided to ACIF for 240 projects worth \$27.3M

Community bushfire recovery fund



\$221k

Total funding contributed to CBRF to support nine recovery projects in bushfire affected areas in NSW, VIC and SA

1,032

Grants delivered to community clubs

\$1.46M

Funding distributed

44

Projects funded

\$704k

Total project value

\$171k

Funding for the CBRF

\$590k

Total project value

Elite Coaching Program

ACA Members play an important role in the development of current and future cricketers. The ACA Elite Coaching Program helps subsidise the costs of coaching accreditation for ACA Members.

In 2019-20, the ACA supported:

- > 7 ACA members to complete their Level Three coaching accreditation; and
- > 2 ACA members to complete their Level Two coaching accreditation.

“
The Premier Cricket Program gives you a chance to get guys who have played for Australia or for their state to come back and have great input into Premier Cricket.

Shaun Tait
 Adelaide Cricket Club

Premier Cricket Program

The ACA Premier Cricket Program has concluded its fifth season supporting ACA members to play, coach or mentor in Premier Cricket around the country.

Funded from the 575 Player Partnership Fund, the program supported clubs the tune of \$760,000 again in 2020-21. The Program has now delivered 525 total grants to male and female Premier Cricket clubs around the country.

In 2020-21, 162 ACA members took part in the program as a player, coach or mentor. 18 ACA Members were involved for the first time.

Across the six years of the program, 325 ACA members have participated as part of the Program, with many more being involved as players and coaches outside the Program funding.

In 2020-21, 95 Premier Cricket Clubs accessed funding in 2020-21, out a possible 105.

The ACA continues to work closely with Cricket Australia in delivering the program in alignment with the national Premier Cricket and Pathway strategies.



ACA Premier Cricket Program 2020-21 Summary



2015-2021 Program Highlights

Six seasons investing into the lifeblood of Australian Cricket - Premier Cricket



2020-21 Program Overview

The ACA Premier Cricket Program has been designed to support ACA members in their postcricket lives via a program that retains and harnesses the skill, experience and knowledge of ACA Members to identify, instruct and inspire talent through both the male and female Premier Cricket pathways.



Over \$700K Invested Into Premier Cricket



95 of 105 Clubs Accessed 162 Grants

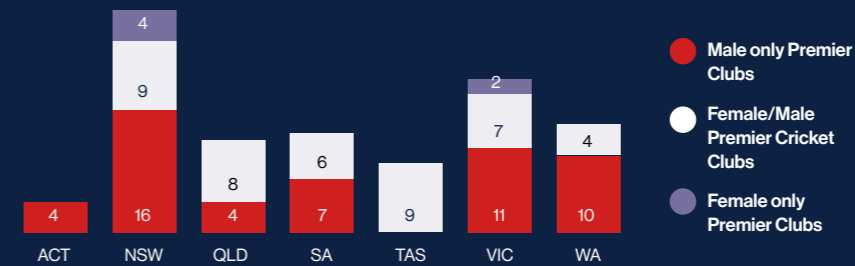


162 ACA Members involved as a Player, Coach or Mentor

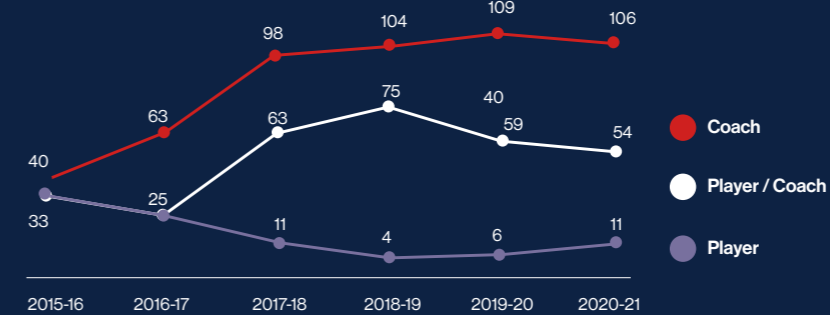


18 ACA Members involved for the First Time

ACA Members Involved at Clubs



Role Breakdowns

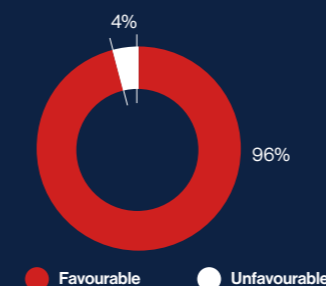


“
 Having been out of the game for two years, I was craving a competitive environment and also felt I could pass on some of the knowledge I have built over my career. The process was very simple and I have always felt supported it just gives the club and myself something that is extremely beneficial.

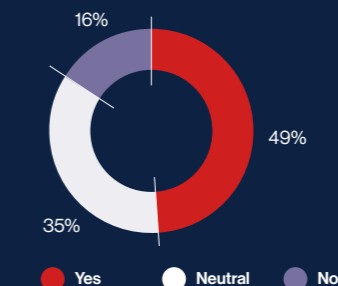
I couldn't have loved my experience anymore and feel there is plenty more to give. With two businesses on the go the extra money helped free me up and not lose that extra little bit that is dearly needed in this time.

John Hastings
 Frankston Cricket Club

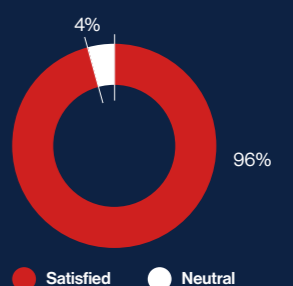
How satisfied are you that the ACA Premier Cricket Program has had a positive impact on Premier Cricket?



Would you like to stay involved in the Program again next season if given the option?



How satisfied are you that the Program has had a positive impact on your club?



Commercial & Awards

The Cricketers' Brand

In 2019-20, the ACA's commercial activities included the All*Star Awards, ACA Masters program, and the Allan Border and Belinda Clark Medals - run in conjunction with CA.

The ACA also developed key commercial partnerships with Michael Page Recruitment and Kaplan Professional providing important development opportunities to members.

The Cricketers' Brand is the commercial arm of the ACA.



ACA All*Star Awards

The ACA developed the All*Star Awards to recognise the achievements of the best-performed players in the Domestic competitions.

The All*Star teams for all competitions are voted on by all contracted Cricket Australia, State and Rookie players.

The teams are voted on in batting order and are made up of the best-performed players in each respective form of the game, as judged by their peers.

Sheffield Shield	Marsh Cup	WNCL	BBL	WBBL
Marcus Harris	David Warner	Elyse Villani ©	Josh Philippe (WK)	Sophie Devine
Marnus Labuschagne	Sam Whiteman	Rachael Haynes	Alex Hales	Beth Mooney
Travis Head	Peter Handscomb ©	Katie Mack	Chris Lynn	Meg Lanning ©
Cameron Green	Travis Head	Georgia Redmayne (WK)	Ben McDermott	Mignon Du Preez
Moises Henriques ©	Steve Smith	Bridget Patterson	Glenn Maxwell ©	Heather Knight
Josh Inglis (WK)	Shaun Marsh	Heather Graham	Colin Munro	Alyssa Healy (WK)
Sean Abbott	Josh Inglis (WK)	Nicola Carey	Dan Christian	Laura Woolvardt
Nathan Lyon	Pat Cummins	Tahlia McGrath	Rashid Khan	Nat Sciver
Scott Boland	Joel Paris	Kim Garth	Adam Zampa	Sammy-Jo Johnson
Jackson Bird	Matthew Kuhnemann	Georgia Wareham	Jhye Richardson	Amelia Kerr
Mitchell Swepson	Ben Dwarshuis	Molly Strano	Wes Agar	Taneale Peschel
Shaun Marsh (12th)	Jackson Bird (12th)	Beth Mooney (12th)	Alex Carey (X-Factor)	Sarah Coyte (12th)
			Tanveer Sangha (X-Factor)	

Australian Cricket Award Winners

Hall of Fame Inductees	Merv Hughes, Lisa Sthalekar
Betty Wilson Young Cricketer of the Year	Hannah Darlington
Bradman Young Cricketer of the Year	Will Sutherland
Women's Domestic Player of the Year	Elyse Villani
Men's Domestic Player of the Year	Shaun Marsh
Women's T20 International Player of the Year	Beth Mooney
Men's ODI Player of the Year	Steve Smith
Community Impact Award	Josh Lalor
Men's T20I Player of the Year	Ashton Agar
Women's ODI Player of the Year	Rachael Haynes
Men's Test Player of the Year	Pat Cummins
Belinda Clark Award	Beth Mooney
Allan Border Medal	Steve Smith

Kerry Packer Award

The Kerry Packer Award provides honorary ACA life membership and is presented to members or non-members who are deemed to have served the Association in an outstanding capacity. This award is judged by the ACA Executive and James Packer, and has a rich history of former winners.

Kerry Packer Award recipients:

Tim May	Mike Hussey
Chum Darvall	Greg Matthews
Ian Healy	Simon Katich
Matthew Hayden	2017 Australia A Squad
Greg Mail	Lisa Sthalekar
Paul Marsh	Neil Maxwell
Darren Lehmann	Lauren Ebsary



Financial Statements

Directors' Report

The Directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of Australian Cricket Players Limited (referred to hereafter as the 'company') and the entities it controlled at the end of, or during, the year ended 30 June 2021.

The financial statements cover the company and its wholly owned subsidiary Australian Cricketers' Association Player Hardship Fund Pty Ltd (ABN 97 443 607 582) as trustee for the Australian Cricketers' Association Player Hardship Fund. The financial statements are presented in Australian dollars, which is Australian Cricket Players Limited's functional and presentation currency.

Australian Cricket Players Limited is a not-for-profit public company limited by guarantee.

The financial statements were authorised for issue, in accordance with a resolution of Directors, on 17 November 2021. The Directors have the power to amend and reissue the financial statements.

Form of entity and place of business

Australian Cricket Players Limited (ACN 639 455 824) ('ACPL', 'Company') trading as the Australian Cricketers' Association (ABN 81 104 703 910) ('ACA'), is a public company limited by guarantee, registered under the *Corporations Act 2001* (Cth) under the ACPL's constitution.

At the date of this report, Australian Cricket Players Limited's registered office – and principal place of business – is located at:

Level 1
2 Ross Place
South Melbourne
Victoria, 3205

Principal activities

The ACA is the collective and representative body of past and present first-class cricketers in Australia. The principal activities of the ACA during the year were to provide benefits and services to its membership, safeguard the rights of members, provide and improve the welfare of members and to promote the sport of cricket.

ACA's strategic plan to 2023 has the following key objectives to deliver its purpose and vision:

- (i) Support our Current, Past and Future Members with programs, benefits and outcomes, standing up for, and alongside, them.
- (ii) Achieve influence and impact through stronger recognition of the ACA, as we support and promote our players to earn trust and respect.
- (iii) Build a stronger, more financially sustainable ACA, with modern governance, sets us up for the future
- (iv) As partners in the game, balance our roles as stewards, ambassadors and innovators, within a culture that defines the spirit of cricket, investing for future generations.

The ACA also owns and controls the Australian Cricketers' Retirement Account ('ACRA') in accordance with the ACRA Rules dated 1 November 2018 and Article 18 of the Memorandum of Understanding ('MOU'), the collective agreement between Cricket Australia on its behalf and on behalf of the State Associations and W/BBL Teams and the ACA on behalf of itself, and on behalf of its members who are or will be entitled to receive any remuneration or benefit under the MOU. ACRA is the setting aside of funds as prescribed within the MOU to assist players in their transition into post cricket careers.

The assets and liabilities relating to ACRA are represented in the ACA financial report.

Review of operations

The net operating surplus for the company amounted to \$2,014,848 (2020: \$1,407,502)

Significant changes in state of affairs

Alistair Nicholson tendered his resignation as ACA Chief Executive Officer (CEO) and departed the ACA on 21 December 2020. ACA General Counsel and Company Secretary Joe Connellan was appointed as Interim CEO until Todd Greenberg was appointed as permanent CEO and commenced in the role in February 2021.

Neil Maxwell completed his tenure as a Director on the ACA Board under the rotation terms included in the ACA's Constitution at the Annual General Meeting in November 2020. Clea Smith was subsequently appointed as a Director of the ACA.

In November 2020, funds held within the Australian Cricketers' Retirement Account were invested in a diversified portfolio of assets managed by Perpetual Private. The diversified portfolio is a moderately conservative portfolio constructed by Perpetual Private in line with the ACRA Investment Strategy and the ACA Investment Policy Statement approved by the ACA Board. Perpetual will actively manage the diversified portfolio along with providing outsourced administrative services to ACRA and the ACA in line with the Letter of Engagement dated March 2020.

There were no other significant changes in the state of affairs of the consolidated entity during the financial year.

Matters subsequent to the end of the financial year

Clea Smith tendered her resignation as a Director on the ACA Board effective 20 July 2021. As of the date of preparation of this report, this position on the ACA Board has not been filled.

No other matter or circumstance has arisen since 30 June 2021 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Likely developments and expected results of operations

The impact of the Coronavirus (COVID-19) pandemic is ongoing and while it has not had a material financial impact on the consolidated entity up to 30 June 2021, it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.

Environmental regulation

The company is not subject to any significant environmental regulation under Australian Commonwealth or State law.

Information on Directors

The following persons held office as Directors of Australian Cricket Players Limited ('ACPL') at any time during the year and up to the date of this report.

Director	Appointed to ACPL (1)	Appointed to ACA Exec.(2)	Responsibilities	Status
Shane Watson	11 November 2019	14 November 2013	President – ACPL Director - ACPL ACA Investment Committee	Past Player; Current international T20 Player
Greg Dyer	11 November 2019	23 September 2011	Chair – ACPL Director - ACPL	Past Player
Kristen Beams	11 November 2019	N/A	Director - ACPL	Current Player
Patrick Cummins	11 November 2019	11 November 2019	Director - ACPL	Current Player
Aaron Finch	11 November 2019	29 November 2015	Director - ACPL	Current Player
Moises Henriques	11 November 2019	29 November 2015	Director - ACPL	Current Player
Alyssa Starc	11 November 2019	10 October 2017	Director - ACPL	Current Player
Neil Maxwell (Resigned 24 November 2020)	11 November 2019	23 November 2011	Director - ACPL	Past Player; Expertise in commercial matters and cricket
Janet Torney	11 November 2019	29 November 2015	Director - ACPL Chair – ACA Investment Committee ACRA Board Member	Expertise in strategy, finance, governance, risk management and investment
Lisa Sthalekar	11 November 2019	23 November 2011 to 10 October 2017	Director - ACPL	Past Player; Expertise in cricket, communications and broadcasting
Clea Smith (Resigned 20 July 2021)	24 November 2020	N/A	Director - ACPL	Past Player; Expertise in cricket, and player wellbeing matters

(1) The Initial Board of ACPL was elected on Monday 11 November 2019 at the Annual General Meeting of Australian Cricketers' Association Inc. ACPL was then formally incorporated under the Corporations Act 2001 (Cth) as a PCLG on 28 February 2020. Undertakings were transferred from Australian Cricketers' Association Inc. to ACPL on 7 May 2020.

(2) The date that Directors of ACPL were initially elected to the Executive Committee of the Australian Cricketers' Association before the undertakings were transferred to ACPL on 7 May 2020. Note that Kristen Beams and Lisa Sthalekar were appointed directly to the ACPL Board on 11 November 2019 (Lisa had an earlier tenure on the ACA Executive between 2011 and 2017).

Company Secretary

The Company Secretary is Mr Joseph Connellan, Deputy CEO, General Counsel & Company Secretary.

Meetings of Directors

The number of meetings of the Company's Board of Directors ('the Board') and of each Board committee held during the financial year, and the number of meetings attended by each Director and committee member were

ACPL Directors	Full Board		Investment Committee		ACRA Board	
	Attended	Held	Attended	Held	Attended	Held
Shane Watson	7	8	5	8		
Greg Dyer	8	8				
Kristen Beams	7	8				
Patrick Cummins	8	8				
Aaron Finch	7	8				
Moises Henriques	2	8				
Alyssa Starc	5	8				
Neil Maxwell	4	4				
Lisa Sthalekar	5	8				
Janet Torney	7	8	7	8	7	7
Clea Smith	4	4				
Committee Members	Attended	Held	Attended	Held	Attended	Held
Gemma Dooley			7	8		
Craig Bingham			8	8	7	7
Greg Healy					7	7
Dominique Hogan-Doran					6	7
Cricket Australia nominee					6	7

Held: represents the number of meetings held during the time the Director held office or was a member of the relevant committee.

Investment Committee

The role and purpose of the Investment Committee is to assist the ACA Board in fulfilling its corporate governance and oversight responsibilities in regards to:

- Setting investment beliefs and objectives;
- Determining investment strategy;
- Investment Risk Management;
- Investment performance management; and
- Fiduciary management

The Investment Committee comprises of Janet Torney (Chair), Craig Bingham, Gemma Dooley and Shane Watson.

ACRA Board of Management ('ACRA Board')

The role and purpose of the ACRA Board shall be to assist the ACA Board in making recommendations/decisions regarding the ACRA Account where authority has been provided under the ACRA Board Charter.

At 30 June 2021, the ACRA Board comprised of Greg Healy (Chair), Janet Torney, Craig Bingham, Dominique Hogan-Doran and a Cricket Australia nominee. Throughout the financial year, Samantha Douglas had served as the Cricket Australia nominee on the ACRA Board.

Indemnity and insurance of officers

ACPL has indemnified certain officers for costs incurred, in their capacity as a Director, Committee Member, Chief Executive Officer, Company Secretary or as an employee of ACPL, for which they may be held personally liable, unless certain exceptions apply which include, among others, where there is a lack of good faith.

During the financial year, the Company paid a premium to insure certain officers of the Company against a liability to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

Indemnity and insurance of auditor

The company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the company or any related entity against a liability incurred by the auditor.

During the financial year, the company has not paid a premium in respect of a contract to insure the auditor of the company or any related entity.

Proceedings on behalf of the company

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the company, or to intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

Contributions on winding up

In the event that the Company is wound up, the amount that each member or person who was a member during the year ending on the day of the commencement of the winding up of the ACPL is liable to contribute is limited to \$1.00. There are three classes of membership of the ACA, Ordinary member, Life member and Kerry Packer Award member. The total amount that members from all classes are liable to contribute if the Company is wound up is \$1,586, based on a total of 1,586 members as at 30 June 2021.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this Directors' report.

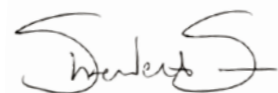
This report is made in accordance with a resolution of Directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors



Greg Dyer

Chair



Shane Watson

President

17 November 2021

Sydney



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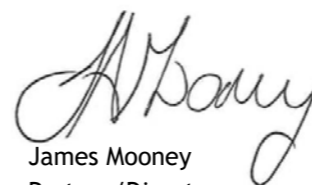
Collins Square, Tower Four
Level 18, 727 Collins Street
Melbourne VIC 3008
GPO Box 5099 Melbourne VIC 3001
Australia

DECLARATION OF INDEPENDENCE BY JAMES MONEY TO THE DIRECTORS OF AUSTRALIAN CRICKET PLAYERS LIMITED

As lead auditor of Australian Cricket Players Limited (trading as Australian Cricketers' Association) for the year ended 30 June 2021, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Australian Cricket Players Limited and the entities it controlled during the period.



James Mooney
Partner/Director

BDO Audit Pty Ltd

Melbourne, 17 November 2021

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2021

Income	Note	2021 \$	2020 \$
Member subscriptions		48,421	69,151
Grant – funding operations		8,348,590	8,064,022
Grant – funding programs		3,897,178	4,003,208
Movement in fair value of investments held for trading		4,815,659	-
Investment income		404,096	745,846
Game development funding		205,646	66,917
Sundry income from fundraising activities		467,867	377,986
Total income		18,187,457	13,327,130
Expenditure	Note	2021 \$	2020 \$
Operating expenditure		(3,104,654)	(2,641,514)
Player Professional Development & Wellbeing		(1,893,798)	(1,817,650)
Past Player Game & Personal Development		(1,324,028)	(1,229,266)
Player Partnership Fund		(1,062,814)	(1,279,514)
Player Hardship Fund		(3,473)	(6,868)
Player Hardship Trust Fund		(9,629)	(30,246)
Australian Cricketers' Retirement Account Operating Expenses	21	(8,771,519)	(4,914,106)
Total expenditure		(16,169,915)	(11,919,164)
Operating surplus		2,017,542	1,407,966
Other operating expenditure			
Loss on disposal of assets		(2,694)	(464)
Net operating surplus		2,014,848	1,407,502
Funds transferred to Operating Reserve	16	(1,557,468)	(1,356,570)
Total comprehensive income for the year		457,380	50,932

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Consolidated Statement of Financial Position

As at 30 June 2021

Current Assets	Note	2021 \$	2020 \$
Cash and cash equivalents	4, 17(a)	25,350,616	78,668,377
Trade and other receivables	5	123,207	385,725
Prepayments	6	389,748	302,019
Total current assets		25,863,571	79,356,121
Non-Current Assets	Note	2021 \$	2020 \$
Plant and equipment	7	70,156	79,755
Intangibles	8	51,200	53,675
Right-of-use assets	9	532,710	648,606
Investments	10	62,266,671	-
Total non-current assets		62,920,737	782,036
Total assets		88,784,308	80,138,157
Current Liabilities	Note	2021 \$	2020 \$
Trade and other payables	11	1,101,289	684,778
Contract liabilities	12	11,098,452	11,338,453
Lease liabilities	13	168,350	153,702
Provisions	14	276,947	210,545
Provision for ACRA benefits	15	2,374,786	2,159,272
Total current liabilities		15,019,824	14,546,750
Non-Current Liabilities	Note	2021 \$	2020 \$
Lease liabilities	13	378,148	503,552
Provisions	14	50,206	110,296
Provision for ACRA benefits	15	62,410,615	56,066,892
Total non-current liabilities		62,838,969	56,680,740
Total liabilities		77,858,793	71,227,490
Net assets		10,925,515	8,910,667
Retained surpluses		6,796,540	6,339,160
Operating Reserve	16	4,128,975	2,571,507
Retained surpluses		10,925,515	8,910,667

The above consolidated statement of financial position should be read in conjunction with the accompanying notes

Consolidated Statement of Changes in Equity

For the year ended 30 June 2021

	Retained Surpluses \$	Operating Reserve \$	Total Equity \$
Balance at 1 July 2019	6,288,228	1,214,937	7,503,165
Total Operating Surplus for the year	1,407,502	-	1,407,502
Transfer to Operating Reserve	(1,356,570)	1,356,570	-
Net Operating Surplus	50,932	1,356,570	1,407,502
Balance at 30 June 2020	6,339,160	2,571,507	8,910,667
Balance at 1 July 2020	6,339,160	2,571,507	8,910,667
Total Operating Surplus for the year	2,014,848	-	2,014,848
Transfer to Operating Reserve	(1,557,468)	1,557,468	-
Net Operating Surplus	457,380	1,557,468	2,014,848
Balance at 30 June 2021	6,796,540	4,128,975	10,925,515

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes

Consolidated Statement of Cash Flows

For the year ended 30 June 2021

Cash Flows From Operating Activities	Note	2021 \$	2021 \$
Members subscriptions		48,421	69,151
Grants and subsidies received		12,156,433	14,812,131
Interest Received		515,948	666,611
Other income		673,513	444,903
Payments to suppliers and employees		(9,063,159)	(9,287,735)
Net cash flows provided by operating activities	17(b)	4,331,156	6,705,061
Cash Flows From Investing Activities	Note	2021 \$	2020 \$
Purchase of plant and equipment		(16,921)	(40,307)
Purchase of intangibles		(10,325)	(53,675)
Increase in investment made into ACRA diversified portfolio		(57,451,012)	-
Net cash flows used in investing activities		(57,478,258)	(93,982)
Cash Flows From Financing Activities	Note	2021 \$	2020 \$
Repayment of lease liabilities		(170,659)	(156,437)
Net cash flows used in investing activities		(170,659)	(156,437)
Net (decrease)/increase in cash and cash equivalents		(53,317,761)	6,454,642
Cash and cash equivalents at beginning of the year		78,668,377	72,213,735
Cash and cash equivalents at the end of the year	17(a)	25,350,616	78,668,377

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes

Notes to the Financial Statements

For the year ended 30 June 2021

1. Summary of Significant Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) New or amended Australian Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the consolidated entity.

The following Accounting Standards and Interpretations are most relevant to the consolidated entity:

Conceptual Framework for Financial Reporting (Conceptual Framework)

The consolidated entity has adopted the revised Conceptual Framework from 1 July 2020. The Conceptual Framework contains new definition and recognition criteria as well as new guidance on measurement that affects several Accounting Standards, but it has not had a material impact on the consolidated entity's financial statements.

AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities

The consolidated entity has adopted AASB 1060 from 1 July 2020. The standard provides a new Tier 2 reporting framework with simplified disclosures that are based on the requirements of IFRS for SMEs. As a result, there is increased disclosure in these financial statements for key management personnel, related parties and financial instruments.

(b) Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB'), the Australian Charities and Not-for-profits Commission Act 2012 and Victorian legislation the Fundraising Act 1998 and associated regulations and the Corporations Act 2001, as appropriate for not-for-profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention. The amounts presented in the financial statements have been rounded to the nearest dollar.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Parent entity information

In accordance with the Corporations Act 2001, these financial statements present the results of the consolidated entity only. Supplementary information about the parent entity is disclosed in note 26.

(c) Income recognition

(i) Fundraising income

Fundraising income is recognised by ACA upon receipt.

(ii) Grant income

Grant revenue is recognised in profit or loss when the company satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the company is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

(iii) Membership income

Membership income is recognised upon ACA having the right to the entitlement. Life membership revenue is recognised on receipt.

(iv) Interest income

Interest income is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

(d) Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

Notes to the Financial Statements

For the year ended 30 June 2021

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the company's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the company's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

(e) Cash and cash equivalents

Cash in the Statement of Financial Position comprises cash at bank and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purposes of the Statement of Cash Flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

(f) Trade and other receivables

Trade receivables, which generally have 30 day terms, are recognised and carried at original invoice amount less an allowance for any expected credit losses.

A simplified approach is used to measure expected credit losses using a lifetime expected loss allowance model.

(g) Right-of-use assets

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the consolidated entity expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of-use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The consolidated entity has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

(h) Investments and other financial assets

Investments and other financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. Such assets are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on both the business model within which such assets are held and the contractual cash flow characteristics of the financial asset unless an accounting mismatch is being avoided.

Financial assets are derecognised when the rights to receive cash flows have expired or have been transferred and the consolidated entity has transferred substantially all the risks and rewards of ownership. When there is no reasonable expectation of recovering part or all of a financial asset, its carrying value is written off.

Financial assets at fair value through profit or loss

Financial assets not measured at amortised cost or at fair value through other comprehensive income are classified as financial assets at fair value through profit or loss. Typically, such financial assets will be either: (i) held for trading, where they are acquired for the purpose of selling in the short-term with an intention of making a profit, or a derivative; or (ii) designated as such upon initial recognition where permitted. Fair value movements are recognised in profit or loss.

Financial assets at fair value through other comprehensive income

Financial assets at fair value through other comprehensive income include equity investments which the consolidated entity intends to hold for the foreseeable future and has irrevocably elected to classify them as such upon initial recognition.

Notes to the Financial Statements

For the year ended 30 June 2021

(i) Plant and equipment

Plant and equipment is stated at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is calculated on a Diminishing Value basis over the estimated useful life of the asset as follows:

	2021	2020
Make good asset	5 years	5 years
Plant and equipment	3 to 10 years	3 to 10 years
Leasehold Improvements	5 years	5 years

(j) Trade and other payables

Trade and other payables are carried at amortised cost and represent liabilities for goods and services provided to ACA prior to the end of the financial year that are unpaid and arise when ACA becomes obliged to make future payments in respect of the purchase of these goods and services. These amounts are unsecured and are normally settled within 30 days of recognition.

(k) Provisions (excluding employee benefits)

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of past events, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate can be made of the amount or the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects the risks specific to the liability.

When discounting is used, the increase in the provision due to the passage of time is recognised as interest expense.

(l) Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

(m) Lease Liability

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the consolidated entity's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of-use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

Notes to the Financial Statements

For the year ended 30 June 2021

(n) Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Assets and liabilities measured at fair value are classified into three levels, using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. Classifications are reviewed at each reporting date and transfers between levels are determined based on a reassessment of the lowest level of input that is significant to the fair value measurement.

For recurring and non-recurring fair value measurements, external valuers may be used when internal expertise is either not available or when the valuation is deemed to be significant. External valuers are selected based on market knowledge and reputation. Where there is a significant change in fair value of an asset or liability from one period to another, an analysis is undertaken, which includes a verification of the major inputs applied in the latest valuation and a comparison, where applicable, with external sources of data.

(o) Income tax

The Company is exempt from income tax under the Income Tax Assessment Act (1997).

With respect to ACRA, both the ACA and Cricket Australia have received professional advice that:

- the investment earnings of ACRA are not subject to taxation; and
- payments of benefits to players who are no longer contracted under any Cricket Australia, State Association or BBL Team playing contract made within 12 months of the termination or expiry of their last such contract will constitute employment termination payments.

Consequently, a liability for taxation in relation to the activities of ACRA is not recognised. Personal income taxation will be deducted from payments of benefits at the time of retirement in accordance with tax rules.

(p) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of assets or expenses. Receivables and Payables in the Statement of Financial Position are shown inclusive of GST.

(q) ACRA Member Benefits

The ACA took over ownership, management and control of ACRA from 1 November 2018. The provision for ACRA benefits is represented by member earnings prescribed under the 2017-2022 Memorandum of Understanding between the ACA and Cricket Australia, investment earnings on the members account throughout the year less any payments made to members.

ACRA Benefits are recorded in the Statement of Financial Position at fair value which also represents the face value of the liability.

Notes to the Financial Statements

For the year ended 30 June 2021

(r) Principles of Consolidation

The consolidated financial statements incorporate all of the assets, liabilities and results of the Australian Cricket Players Limited ("the parent"), the Australian Cricketers' Association Player Hardship Fund Pty Ltd as trustee for the Australian Cricketers' Association Player Hardship Fund ("the subsidiaries"). Subsidiaries are entities the parent controls. The parent controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.

From 1 November 2018, the parent obtained 100% control of the Australian Cricketers Retirement Account. The assets, liabilities and results of its subsidiary are fully consolidated into the financial statements of the group from the date on which control is obtained by the group. Where relevant, intercompany transactions, balances and unrealised gains or losses on transactions between group entities are fully eliminated on consolidation. Accounting policies of subsidiaries have been changed and adjustments made where necessary to ensure uniformity of the accounting policies adopted by the group.

2. Critical Accounting Judgements, Estimates and Assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Coronavirus (COVID-19) pandemic

Judgement has been exercised in considering the impacts that the Coronavirus (COVID-19) pandemic has had, or may have, on the Company based on known information. This consideration extends to the nature of the products and services offered, customers, supply chain, staffing and geographic regions in which the Company operates. Other than as addressed in specific notes, there does not currently appear to be either any significant impact upon the financial statements or any significant uncertainties with respect to events or conditions which may impact the Company unfavourably as at the reporting date or subsequently as a result of the Coronavirus (COVID-19) pandemic.

Fair value measurement hierarchy

The consolidated entity is required to classify all assets and liabilities, measured at fair value, using a three level hierarchy, based on the lowest level of input that is significant to the entire fair value measurement, being: Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date; Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and Level 3: Unobservable inputs for the asset or liability. Considerable judgement is required to determine what is significant to fair value and therefore which category the asset or liability is placed in can be subjective.

The fair value of assets and liabilities classified as level 3 is determined by the use of valuation models.

These include discounted cash flow analysis or the use of observable inputs that require significant adjustments based on unobservable inputs.

Revenue from delivery of services to members

When recognising revenue in relation to the delivery of services to members, the key performance obligation of the consolidated entity is considered to be the point of service delivery to members in accordance with the arrangements in place within underlying agreements with service providers.

Notes to the Financial Statements

For the year ended 30 June 2021

Estimation of useful lives of assets

The Company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The Company assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the Company and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Employee benefits provision

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Lease Term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economical incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include the importance of the asset to the consolidated entity's operations; comparison of terms and conditions to prevailing market rates; incurrence of significant penalties; existence of significant leasehold improvements; and the costs and disruption to replace the asset. The consolidated entity reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination option, if there is a significant event or significant change in circumstances.

Incremental Borrowing Rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the consolidated entity estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

Notes to the Financial Statements

For the year ended 30 June 2021

3. Expenses

Surplus before income tax includes the following specific expenses:

	2021 \$	2020 \$
Superannuation expense		
Defined contribution superannuation expense	207,695	196,622

4. Cash and Cash Equivalents

	2021 \$	2020 \$
Cash at bank - ACA	19,453,369	16,473,462
Earmarked cash - ACRA	5,730,672	62,022,195
Earmarked cash - Player hardship trust account	166,575	172,720
Total cash and cash equivalents	25,350,616	78,668,377

5. Trade and Other Receivables

	2021 \$	2020 \$
Trade receivables	26,980	70,184
Rental deposits	40,117	40,117
Other receivables	56,110	275,424
Total trade and other receivables	123,207	385,725

Allowance for expected credit losses

The consolidated entity has recognised a loss of \$0 in profit or loss in respect of the expected credit losses for the year ended 30 June 2021.

6. Prepayments

	2021 \$	2020 \$
Prepayments	389,748	302,019
Total prepayments	389,748	302,019

Notes to the Financial Statements

For the year ended 30 June 2021

7. Plant and Equipment

At 30 June 2021	Make Good Asset	Plant and Equipment	Leasehold Improvements	Total
Cost	32,364	231,248	69,687	333,299
Accumulated depreciation	(32,364)	(169,885)	(60,894)	(263,143)
Total plant and equipment	-	61,363	8,793	70,156
Net carrying amount at 1 July 2020	-	68,764	10,991	79,755
Additions	-	16,921	-	16,921
Disposals	-	(2,694)	-	(2,694)
Depreciation charge for the year	-	(21,628)	(2,198)	(23,826)
Net carrying amount at 30 June 2021	-	61,363	8,793	70,156

At 30 June 2020	Make Good Asset	Plant and Equipment	Leasehold Improvements	Total
Cost	32,364	200,100	69,687	302,151
Accumulated depreciation	(32,364)	(131,336)	(58,696)	(222,396)
Total plant and equipment	-	68,764	10,991	79,755
Net carrying amount at 1 July 2019	-	57,344	6,976	64,320
Additions	-	34,240	6,068	40,308
Disposals	-	(463)	-	(463)
Depreciation charge for the year	-	(22,357)	(2,053)	(24,410)
Net carrying amount at 30 June 2020	-	68,764	10,991	79,755

Notes to the Financial Statements

For the year ended 30 June 2021

8. Intangibles

	2021 \$	2020 \$
At cost	64,000	53,675
Accumulated amortisation	(12,800)	-
Total intangibles	51,200	53,675
Net carrying amount at 1 July	53,675	-
Additions	10,325	53,675
Amortisation charge for the year	(12,800)	-
Net carrying amount at 30 June	51,200	53,675

Intangible assets consist of ACA's website commissioned during the year ended 30 June 2021.

9. Right-of-Use Assets

	2021 \$	2020 \$
Land and buildings – right-of-use	846,898	794,212
Less: Accumulated depreciation	(314,188)	(145,606)
Total right-of-use assets	532,710	648,606
Net carrying amount at 1 July	648,606	-
Additions	52,686	794,212
Depreciation charge for the year	(168,582)	(145,606)
Net carrying amount at 30 June	532,710	648,606

The ACA leases land and buildings and a photocopier for its office under an agreement in excess of 2 years. On renewal, the terms of the leases are renegotiated.

The ACA also leases office equipment under agreements of less than two years. These leases are either short-term or low-value, so have been expensed as incurred and not capitalised as right-of-use assets.

Notes to the Financial Statements

For the year ended 30 June 2021

10. Investments

	2021 \$	2020 \$
Cash and cash equivalents	10,206,378	-
Australian listed equity securities	17,440,287	-
International listed equity securities	17,440,287	-
Real estate	5,605,806	-
Debt and convertible securities	11,573,913	-
Total investments	62,266,671	-

The listed ordinary shares have been valued based on their quoted market prices in active markets.

11. Trade and Other Payables

	2021 \$	2020 \$
Trade payables and accruals	464,810	310,348
Tax liabilities - GST	336,361	227,474
Payroll liabilities	300,118	146,956
Total trade and other payables	1,101,289	684,778

12. Contract Liabilities

Contract liabilities represents grant income received but not yet recognised until the conditions attached to the grant have been satisfied.

	2021 \$	2020 \$
Deferred revenue	1,539,010	-
Accrued program funding	3,457,957	4,238,399
Past player funding reserve	6,101,485	7,100,054
Total contract liabilities	11,098,452	11,338,453

13. Lease Liabilities

	2021 \$	2020 \$
Current	168,350	153,702
Non-current	378,148	503,552
Total lease liabilities	546,498	657,254

Notes to the Financial Statements

For the year ended 30 June 2021

14. Provisions

	Annual Leave \$	Long Service Leave \$	Make Good \$	Total \$
As at 1 July 2020	144,595	135,429	40,817	320,841
Arising	157,955	5,000	-	162,955
Utilised	(120,680)	(35,963)	-	(156,643)
At 30 June 2021	181,870	104,466	40,817	327,153
Current 2021	181,870	54,260	40,817	276,947
Non-Current 2021	-	50,206	-	50,206
	181,870	104,466	40,817	327,153
Current 2020	144,595	25,133	40,817	210,545
Non-Current 2020	-	110,296	-	110,296
	144,595	135,429	40,817	320,841

15. Provision for ACRA benefits

Under the 2017-2022 Memorandum of Understanding, Cricket Australia, State Associations, Big Bash League (BBL) and Women's Big Bash League (WBBL) contracted players will be entitled to certain future benefits payable from ACRA, which accrue based on the ACRA Rules.

These future benefits are payable to players who are no longer contracted under any CA, State Association, or W/BBL Team playing contract as at 23 November of a given year [see Article 18.6(a) of the 2017-2022 MOU].

The ACA took over ownership, management and control of ACRA from 1 November 2018. The provision for ACRA Benefits is reconciled from this point in time as follows:

	2021 \$	2020 \$
Provision opening balance	58,226,164	55,312,534
Benefits paid	(2,039,327)	(1,816,626)
Benefits accrued	8,598,564	4,730,256
Total ACRA benefits	64,785,401	58,226,164
Current	2,374,785	2,159,272
Non-current	62,410,616	56,066,892
	64,785,401	58,226,164

Under the amendments to Article 18 effective 1 November 2018, investment earnings are notionally allocated to the members future benefits. Further, ACRA operates consistent with a defined contribution model.

Notes to the Financial Statements

For the year ended 30 June 2021

The current liability generally reflects the ACRA Benefits due to be paid to Eligible Uncontracted Players once per year in November 2021 who have not received a Cricket Australia, State, BBL or W/BBL contract for the upcoming season under the ACRA Rules.

16. Equity – Operating Reserve

Funds transferred to Operating Reserve are funds for use in ACA Operations as required in the future.

	2021 \$	2020 \$
Opening at 1 July	2,571,507	1,214,937
Funds transferred to Operating Reserve	1,557,468	1,356,570
At 30 June 2021	4,128,975	2,571,507

17. Notes to The Statement of Cash Flows

(a) Reconciliation of cash and cash equivalents

For the purposes of the Statement of Cash Flows, cash and cash equivalents includes cash on hand and in banks and deposits at call. Cash at end of the financial period as shown in the statement of cash flows is reconciled to the related items in the Statement of Financial Position as follows:

	2021 \$	2020 \$
Cash and cash equivalents	25,350,616	78,668,377

(b) Reconciliation of net cash provided by operating activities to operating surplus

	2021 \$	2020 \$
Operating surplus	2,014,848	1,407,502
Adjustment for non-cash expense/(revenue) items:		
Depreciation and fixed asset write offs	185,362	170,479
Interest	16,957	19,480
Amortisation	12,800	-
Movement in fair value of investments held for trading	(4,815,659)	-
Decrease in trade and other receivables	262,518	1,341,485
Increase in prepayments	(87,729)	(60,835)
Increase/(Decrease) in trade and other payables	416,511	(382,495)
(Decrease)/Increase in contract liabilities	(240,001)	1,324,181
Increase/(Decrease) in provisions	6,312	(28,366)
Increase in ACRA benefits	6,559,237	2,913,630
Net cash provided by operating activities	4,331,156	6,705,061

Notes to the Financial Statements

For the year ended 30 June 2021

18. Cricket Australia ("CA") grants

The funding received from CA, including funding received for ACRA, is made pursuant to the terms of various agreements, including the Memorandum of Understanding between CA and ACA. These contributions are recognised as revenue on an accrual basis.

19. Auditors Remuneration

During the financial year the following fees were paid or payable for services provided by BDO Audit Pty Ltd, the auditor of the Company.

	2021 \$	2020 \$
Audit services – BDO Audit Pty Ltd	24,500	26,500
Audit of the financial report		
Other services – BDO Audit Pty Ltd	-	5,000
ACRA Agreed Upon Procedures		
	24,500	31,500

20. Cricket Australia ("CA") Grants

The funding received from CA, including funding received for ACRA, is made pursuant to the terms of various agreements, including the Memorandum of Understanding between CA and ACA. These contributions are recognised as revenue on an accrual basis.

21. Australian Cricketers' Retirement Account Operating Expenses

The ACA took over ownership and control of the Australian Cricketers' Retirement Account (ACRA) from Cricket Australia on 1 November 2018.

Expenses in relation to ACRA reflect the accrued ACRA Benefit Payments due to be paid to players in accordance with Article 18 of the MOU and the ACRA Rules, as well as the ongoing administrative requirements of the Account.

22. Operating Lease Commitments

The consolidated entity had no commitments for expenditure as at 30 June 2021 and 30 June 2020.

23. Contingent Liabilities

The monies received in respect of the Professional Development Fund are to be used for the express purpose of meeting the terms of the agreements governing the grants, including the Memorandum of Understanding. To this extent a contingent liability exists reflecting the requirement for these funds to be utilised to assist the CA, State and Rookie contracted players and other ACA members prepare for life after cricket.

The monies received in respect of the Past Player Game and Personal Development Fund are to be used for the express purpose of meeting the terms of the agreements governing the grants, including the Memorandum of Understanding. To this extent a contingent liability exists reflecting the requirement for these funds to be utilised to support and benefit past player members as well as utilising the knowledge, skill and passion of the ACA membership to develop and grow the game and its players.

The monies received in respect of the Player Partnership Fund are to be used for the express purpose of meeting the terms of the agreements governing the grants, including the Memorandum of Understanding. To this extent a contingent liability exists reflecting the requirement for these funds to be utilised for the betterment of the game of cricket. The guiding principle is that funds are used to build enduring initiatives and programs that benefit ACA members and the game of cricket in general.

Notes to the Financial Statements

For the year ended 30 June 2021

The monies received for the Players Hardship Fund are to be used for the express purposes of providing financial support to ACA members and their families. The monies received for the Youth Development Fund are to be used for the express purposes of providing scholarship and training programs. To this extent a contingent liability also exists for both the PHF and the YDF reflecting the requirements for these funds to be utilised for specific purposes.

Bank guarantees in relation to the premises lease are in place as at 30 June 2021 amounting to \$40,117 (2020 \$40,117).

24. Player Hardship Fund Donations

A trust entitled "The Australian Cricketers' Association Player Hardship Fund" (the PHF Trust Fund) was established pursuant to a Trust Deed dated 26 July 2011, with Australian Cricketers' Association Player Hardship Fund Pty Ltd ABN 97 443 607 582 (the Trustee) (a wholly owned subsidiary of ACA) as trustee. Current share capital of the PHF Trust Fund is 10 Ordinary Shares valued at \$10 wholly owned by the Australian Cricket Players Limited.

The trustee for the PHF Trust Fund was endorsed as a Deductible Gift Recipient by the Australian Taxation Office from 26 July 2011. Where previously, ACA had directed that donations be made to the pre-existing Player Hardship Fund held by ACA, following the establishment of the PHF Trust Fund, ACA advised that donations should be directed to the PHF Trust Fund.

25. Funding Of Various Activities

The ACA receives funding revenue both for its ongoing operations and for specific programs. The specific programs for which the ACA is responsible are as follows:

- Professional Development: funding is received from Cricket Australia ("CA") and the Player Payment Pool to assist the CA, State and Rookie contracted players and other ACA members prepare for life after cricket.
- Past Player Game and Personal Development: funding is received from the Player Payment Pool to support and benefit past player members as well as utilising the knowledge, skill and passion of the ACA membership to develop and grow the game and its players
- Player Partnership Fund: funding is received from the Player Payment Pool to be used for the betterment of the game of cricket. The guiding principle as directed by the players is that funds are used to build enduring initiatives and programs that benefit ACA members and the game of cricket in general.
- Youth Development Fund: the monies received for the Youth Development Fund are to be used for the express purposes of providing scholarship and training programs.
- Player Hardship Fund: the monies received from fundraising activities for the Player Hardship fund are to be used for the express purpose of providing support to ACA members and their families in times of genuine hardship.
- Player Hardship Gift Fund: the trustee for this fund was endorsed as a Deductible Gift Recipient by the Australian Taxation Office and as such donations received are to be distributed in accordance with the guidelines as set out in the Trust Deed.

Notes to the Financial Statements

For the year ended 30 June 2021

26. Parent Entity Information

The Australian Cricketers' Association Player Hardship Fund Pty Ltd as trustee for the Australian Cricketers' Association Player Hardship Fund is a fully owned subsidiary of the Australian Cricket Players Limited.

Statement of profit or loss and other comprehensive income	Parent	
	2021 \$	2020 \$
Profit after income tax	465,726	69,956
Total comprehensive income	465,726	69,956

Statement of financial position	Parent	
	2021 \$	2020 \$
Total current assets	25,687,196	79,171,401
Total assets	88,607,933	79,953,437
Total current liabilities	15,019,824	14,546,750
Total liabilities	77,858,793	71,227,490
Net assets	10,749,140	8,725,947
Net surplus of funds	10,749,140	8,725,947

27. Key Management Personnel Disclosures

Compensation

The aggregate compensation made to Directors and other members of key management personnel of the Company is set out below:

	2021 \$	2020 \$
Aggregate compensation	821,048	660,731

28. Related Party Transactions

Key management personnel

Disclosures relating to key management personnel are set out in note 27.

Transactions with related parties

There were no transactions with related parties during the current and previous financial year.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties

The aggregate loans to or from related parties is set out below:

	2021 \$	2020 \$
Loan receivables	19,845	22,045

29. Matters Subsequent To The End Of The Financial Year

Clea Smith tendered her resignation as a Director on the ACA Board effective 20 July 2021. As of the date of preparation of this report, this position on the ACA Board has not been filled.

No other matter or circumstance has arisen since 30 June 2021 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Directors' Declaration

In the Directors' opinion:

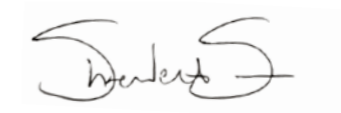
- the financial statements and notes set out are in accordance with the Corporations Act 2001, including
 - > complying with Australian Accounting Standards – Simplified Disclosures, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
 - > give a true and fair view of the Company's financial position as at 30 June 2021 and of its performance, as represented by the results of its operations, changes in equity and its cash flow, for the financial year ended on that date; and
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and

Signed in accordance with a resolution of Directors made pursuant to section 295(a) of the Corporations Act 2001.

On behalf of the directors



Greg Dyer
Chair



Shane Watson
President

17 November 2021
Sydney



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INDEPENDENT AUDITOR'S REPORT

To the members of Australian Cricket Players Limited (trading as the Australian Cricketers' Association)

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Australian Cricket Players Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2021, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies, and the directors' declaration.

In our opinion the accompanying financial report of Australian Cricket Players Limited, is in accordance with the *Corporations Act 2001*, including:

- (i) Giving a true and fair view of the Company's financial position as at 30 June 2021 and of its financial performance for the year ended on that date; and
- (ii) Complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the Company in accordance with the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Director's report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at:

http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

BDO Audit Pty Ltd

James Mooney
 Director

Melbourne, 17 November 2021

