

Annual Report

2021–22



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Trading as Australian Cricketers' Association

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In the spirit of reconciliation, the ACA would like to acknowledge the Traditional Custodians of the various lands on which we meet and pay our respects to Elders both past and present, along with acknowledging all of our Aboriginal and Torres Strait Islander members.

From the Leadership



The year just gone was significant in that we signed our first MoU since 2017, where we fought so hard to retain the Revenue Share Model.

Throughout the past two years, thanks to the commitment and sacrifice of our players, this model – this partnership – was unambiguously endorsed in the signing of a new, short-term MoU for 2022 – 23.

We speak for everyone at the ACA when we say we are in equal parts incredibly proud and grateful of all our players have done for the game.

Both domestically, and on the international stage, they have demonstrated just how important they are to the game of cricket.

The sacrifices made to ensure cricket met its commitment with both the WBBL and BBL should never be forgotten. We will continue to advocate that the success of both of these competitions resides in remuneration that recognises the commitments made by our players, and the appeal they hold in making it a competition that fans, broadcasters and sponsors want to be a part of.

The success of these tournaments begins and ends with the players, and therefore it requires investment – not just in remuneration, but in developing our players into the best cricketers and best people they can be.

On the international stage, our players contributions went well beyond their successful campaigns.

Our men toured Pakistan for the first time in 24 years and were embraced in a country starved of international cricket. The way our players embraced the tour and conducted themselves

during it has benefits that resonate well beyond Australian cricket, and indeed just cricket.

The same can be said of the tour of Sri Lanka during what was a troubling time in that country. The empathy our players showed for the people of Sri Lanka, and their role in providing Sri Lankans with an outlet for peaceful demonstration – as well as the opportunity to return to a sense of normalcy through watching a sport that is an intrinsic part of their culture – was something of which we are all very proud.

Speaking of pride, another World Cup win for our women continues one of the greatest winning streaks in all of Australia sport. This is an historically great team.

It should serve as a reminder to all sports of the benefits that come when you properly invest in the women's game.

There is of course much work still to be done. Make no mistake, the challenges will come thick and fast, and we will must ensure that the competitive advantage we have obtained through this investment is not squandered by complacency, or a near enough is good enough view of gender equity in cricket.

Gender equity for cricket in Australia will be achieved when all players at all levels have equal opportunity to be the best cricketer they can be.

The women's game is one of the greatest areas of growth in our sport

and one that can only be enhanced by the partnership model – a model recognises that there is a genuine desire of both cricketers and our members to grow the game for current and future generations.

The partnership through the Revenue Share Model allows CA and the players to work together to maximise the game's revenues and in turn provide for its long-term prosperity.

It is undoubtedly in the collective interests of all the game's stakeholders to have sustainable growth in its revenues.

The spirit of this partnership model was demonstrated when the ACA and CA worked together to sign an official licensing deal with Rario and BlockTrust that saw digital collectible NFTs from Australian cricket available for the first time.

The NFT program demonstrated the ability for the players and CA to capitalise on revenue opportunities within the Australian cricket eco-system.

We consider this to be an example of how CA and the ACA can work together to leverage their collective assets to both grow the game and unlock new revenue streams and equity.

It will also ensure that third-party organisations are not squeezing the wealth created by CA and the players out of the game.

This ingenuity, combined with a judicious, long-term strategy towards financial independence and strength following the 2018 broadcast deal provides the ACA with long-term certainty to continue to effectively represent our members and expand our services, which includes continued work in developing players' wellbeing.

There is ample evidence to suggest those players who have perspective away from the game – be it through education, community engagement or work – have increased skills in resilience and a healthier concept of themselves.

This can positively impact their on-field performance, and, something that is of increasing relevance, their transition out of professional cricket into a new career either in or outside of the game.

The ACA's strong financial position – which is now commensurate with other leading player associations, also allows us to continue to provide support to our many past players.

This includes opportunities for our members to share their knowledge and passion for the game within grassroots and Premier cricket through paid coaching, Game Development appearances and the Premier Cricket Program.

This of course has an additional benefit – and not an insignificant one – of reconnecting elite cricket with cricket clubs throughout the Australia.

The ACA remains focussed on working with all of Australian cricket's partners, and this spirit of partnership was evident in the signing of the 2022 – 23 MoU between the ACA and Cricket Australia.

The one-year agreement followed a request from Cricket Australia in 2021 to allow them to focus on delivering a summer of cricket in a COVID-19 impacted season.

Significantly, the deal maintained the Partnership and Revenue Share Model which has been in place for 25 years.

What became clear as we worked through the negotiations was that the benefits to the game of this partnership model were clearly recognised.

It has served Australian cricket well in responding to the impacts of COVID, where player payments and benefits self-adjusted as the games' revenues fluctuated, avoiding the challenging re-negotiations faced by other sports.

Despite the challenges of COVID, Cricket Australia's revenues remained significantly above forecast for the current MoU period. This was largely due to the players' above-and-beyond commitment to the partnership to allow content to be delivered.

In recognition of the of the partnership, the Players agreed that an allocation of \$2million to Cricket Australia to assist in managing the ongoing impacts of COVID.

This is in addition to a grant of \$2million to Cricket Australia during the last two years as a contribution towards additional player benefits provided by the governing body to players during COVID.

At a time when all sports continue to negotiate the challenges of the impacts of COVID, the partnership model has delivered a great result for Australian cricket and the players.

That the Revenue Share Model has been endorsed as the best model for cricket sets us up well to begin negotiating a new longer-term MoU, one that will continue to build on what we have achieved in the agreement for 2022 – 23.

Other features of the 2022 – 23 MoU include:

- The Players' Grassroots Cricket Fund will continue to support grassroots cricket with unspent amount of approximately \$11 million carried into the next MoU period.
- \$3 million grant to the ACA from the Grassroots Cricket Fund to continue funding of the ACA's Premier Cricket Program and Masters Tours.
- Additional funding from the players for a Player Development Manager for Australian Teams and to ensure equitable rates of pay between male and female State PDMs.

Finally, we would like to thank the hard-working team at the ACA, who through another disrupted year, continued to provide our members with the highest level of service. We look forward to continuing to serve you as our sport, and life more broadly, regains a sense of normality.



Todd Greenberg



Greg Dyer



Shane Watson

Office Bearers & Staff

ACA Board of Directors



Shane Watson
President



Greg Dyer
Chair



Alyssa Healy
Director



Usman Khawaja
Director



Kristen Beams
Director



Pat Cummins
Director



Lisa Sthalekar
Director



Moises Henriques
Director



Rachael Haynes
Director



Janet Torney
Director

ACA Delegates



Kurtis Patterson
NSW



Peter Nevill
NSW



Hannah Darlington
NSW



Lauren Cheatle
NSW



Joe Burns
QLD



James Peirson
QLD



Holly Ferling
QLD



Georgia Redmayne
QLD



Alex Carey
SA



Nick Winter
SA



Alex Price
SA



Bridget Patterson
SA



Jordan Silk
TAS



Charlie Wakim
TAS



Sasha Moloney
TAS



Naomi Stalenberg
TAS

ACA Staff



Matt Short
VIC



Sam Harper
VIC



Nicole Faltum
VIC



Sophie Molineux
VIC



Todd Greenberg
Chief Executive Officer



Joe Connellan
Deputy CEO, General Counsel
& Company Secretary



Brendan Drew
General Manager Cricket
Operations & Player Relations



Kelly Applebee
General Manager Member
Programs & Relations



Sam Whiteman
WA



Jason Behrendorff
WA



Nicole Bolton
WA



Mathilda Carmichael
WA



Steve Williams
Chief Financial Officer



Justine Whipper
General Manager Player
Development & Wellbeing



Tim Cruickshank
General Manager
The Cricketers' Brand



Craig Little
General Manager
Communications



Erica Kershaw
ACT



Matilda Lugg
ACT



Lauren Ebasry
Cricket Operations & Player
Relations Senior Manager



Lachlan McKenna
Cricket Operations &
Stakeholder Relations Senior
Coordinator



Carla Dziwoki
Player Development Manager
— National Players and Player
Transition Manager



Gabrielle Bortoli
Executive Assistant
| Operations and
Administration Manager



Kylie Crowley
Manager – Programs &
Wellbeing



Megan Pauwels
Manager – Past Players



Kirsty Lamb
Member Services &
Engagement Coordinator



Luke Sale
Content & Social Media
Coordinator

Player Development Managers



James Fox
Legal Counsel



Bridget Hodgetts
Commercial, Partnerships &
Programs Senior Coordinator



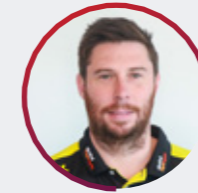
Elesha Te Paa
GamePlan & Member
Programs Coordinator



Graham Smith
Senior Consultant



Tarryn Dickerson
Player Development
Manager (WA Female)



Garry Moss
Player Development
Manager (WA Male)



Jess Bustin
Player Development
Manager (VIC Female)



Sophie Knights
Player Development
Manager (VIC Male)



Luke Foley
Assistant Accountant



Sofia Skliros
Grassroots Cricket
Fund Activation Manager



Lyndel Abbott
Clinical Psychologist –
Consultant



Jaime Krol
Player Development
Manager (QLD Female)



Emma Kenward
Player Development
Manager (QLD Male)



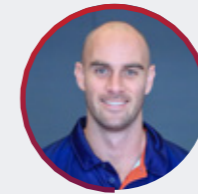
Erin Todd
Player Development
Manager (NSW Female)



Lachlan McBain
Player Development Manager
(NSW Male)



Amanda Sheldon
Player Development
Manager (SA Female)



Jace Bode
Player Development
Manager (SA Male)



Emma Doherty
Player Development
Manager (TAS Female)



Bill Riddiford
Player Development
Manager (TAS Male)



Leah Mirabella
Player Development
Manager (ACT Female)

Membership

Total Members

The ACA's overall membership numbers stand at 1,588 at the end of the 2021–22 financial year – its highest ever amount of members. The ACA continues to build on the existing programs and services, along with developing new offerings to support all members, whilst continuing to strengthen the relationship with State Associations in helping us keep track of past players.

State Reunions

Season 2021–22 offered limited opportunities for ACA members to re-connect with each other as restrictions around COVID continued to impact the capacity for events during the summer of cricket.

Membership Benefits

One of the aims at the ACA is to provide benefits of real value to members. The ACA had the support of the following companies as its preferred suppliers:

- > AMP
- > Budgy Smuggler
- > Bupa
- > Harvey Norman
- > Tripod Coffee
- > Tempur
- > Oakley
- > Qantas
- > Kookaburra
- > Suunto
- > Wilson
- > Wilson Golf
- > Specsavers
- > Duffle & Co
- > Mazuri
- > RIXX Eyewear
- > Advert Security
- > Mantra Hotels
- > Resilience Agenda
- > Free Train

List of Members

Marc Simonds	Greg Matthews	Shane Watson	Brad Haddin	Kade Harvey	Kirsty Lamb	Joel Paris	Michael Farrell	Brooke Hepburn	Warwick Adlam	Kevin Prindiville	Blake Edwards
Daniel Salpietro	Greg Ritchie	Ben Hillenhaus	Will Somerville	Murray Goodwin	Brett Geeves	Moises Henriques	Peter Drinnen	Michael Bevan	Simon Branston	Steve Russell	Lawrence Neil-Smith
Luke Ronchi	Merv Hughes	Cameron White	Jackson Koop	Burt Cockley	Emma Sampson	Sam Whiteman	Xavier Doherty	Sarah Lowe	Daniel Burns	Wade Seccombe	Georgia Redmayne
Ben Rohrer	Richard Chee Quee	Lisa Sthalekar	Cameron Wheatley	Ashton May	Clea Smith	Elyse Villani	Alex Bevilaqua	Keegan Oates	Paul Davis	Craig Serjeant	Sam Fanning
Andrew Robinson	Kathryn Jenkin	Damien Wright	Blake Thomson	Ken Healy	Alister McDermott	Nicola Carey	Chris Hartley	David Gilbert	Matthew Day	Earl Spalding	Carly Leeson
David Ritossa	Steve Rixon	Brad Hodge	Michael Cormack	Phil Emery	Claire Koski	Corinne Hall	Nathan Reardon	Lauren Ebsary	Cameron Francis	Jason Swift	Brayden Stepien
Nathan Rimmington	Luke Feldman	Callum Ferguson	Jake Winter	Kara Sutherland	Jonte Pattison	Shaun Marsh	Emma King	Ian Holland	Allan Frost	Glenn Trimble	James Seymour
Steven Reid	Patricia Fayne	Tim Nielsen	Corey Murfet	Tom Moody	Matthew Spoors	Cameron Boyce	David Dawson	Murray Bennett	Andrew James	Mark Wasley	Alexandra Price
Bruce Reid	Nick Kruger	Chris Davies	Corey Hunter	Anthony Clark	Mark Harrity	Mitchell Marsh	Ben Laughlin	Dennis Lillie	Rick Massey	Russell OAM Waugh	Samantha Betts
Celeste Raack	Hamish Kingston	Graham Manou	Andrew Gode	Megan Banting	Gary Putland	David Warner	Anthony Kershler	Evan Gordon	Greg Moller	Malcolm Wolfe	Sheldyn Cooper
Veronica Pyke	Lisa Keightley	Shane Harwood	Andrew Uppal	Travis Birt	Dimitri Mascarenhas	Trent Copeland	Shawn Craig	Darren Lehmann	David Moore	Dennis Yagmich	Josie Dooley
Alex Pyecroft	Brady Jones	Andrew McDonald	Bernadette Doyle	Peter Forrest	Wesley Robinson	Kurtis Patterson	Kathleen Hempenstall	Michael Hill	Bruce Neill	Len Balcam	Maisy Gibson
Kate Pulford	Melanie Jones OAM	Adam Voges	Noel Fielke	Aaron Heal	Dominic Thornely	Chris Lynn	Kristen Beams	Carl Sandri	Darren Pattinson	Cassie Brock	Laura Kimmince
Drew Porter	Matthew Johnston	Allan Wise	Gerard Denton	Josh Mangan	Zoe Goss	Michael Neser	Geoff Marsh	Luke Towers	Ray Phillips	Julie Calvert	Bryce Street
Luke Pomersbach	Philip Jaques	Christopher Rogers	Trevor Docking	Paul Wilson	Terry Alderman	James Peirson	Greg McLay	Selena Tainton	Michael Topp	Jonathon Dean	Mathilda Carmichael
Craig Philipson	Jayde Herrick	Cameron Borgas	Ian Brayshaw	David Bandy	Ronan McDonald	Emma Flint	Brad Hogg	Lloyd Mash	Matthew Weeks	Gemma Dooley	Tess Cooper
Clinton Perren	Matthew Hayden	Bobby Quiney	Michael Dighton	Tim Macdonald	Nell Bryson-Smith	Rachael Haynes	Jake Fawcett	Nicholas Buchanan	Warren Whiteside	Angela Farrell	Eliza Doddridge
Martin Paskal	Brett Harrop	Alex Doolan	Jason Borgas	Delissa Kimmince	Angelina Genford	Steven Smith	Jason Krejza	Steve Cazzulino	Clinton Auty	Grant Gardiner	Amy Edgar
Marcus North	Ryan Harris	Clint McKay	David Robertson	Danny Buckingham	Mickey Edwards	Molly Strano	William Bosisto	Aaron Bird	Allen Aylett	Karen Hill	Matthew Gilkes
James Muirhead	Harry Frei	Alex Keath	Mel Holmes	Graham House	Jay Lenton	Josh Lalor	Scott Walter	Scott Walter	James Crosthwaite	Mike Leedham	Jayden Goodwin
Matthew Mott	John Maclean MBE	Steve Gilmour	Tim Armstrong	Tim Coyle	Jordan Silk	Tahlia McGrath	Sam Parkinson	Kris Britt	Joel Davies	Mike Norman	Sophie Molineux
Glenn McGrath	Brett Lee	John Hastings	Michael Hogan	Chris Simpson	Jack Edwards	Erin Osborne	Andrew Sincok	Jo Hunter	Wade Irvine	Caitlin Rawstron	Annie O'Neil
Bob McGhee	Steve Farrell	Will Sheridan	Martin Faull	Adam Dale	Travis Head	Katie Mack	Callum Thorp	Hannah Perry	Graham Matthews	John Rogers	Rachel Priest
Rick McCosker	Sean Ervine	Clive Rose	Rick Darling	Kate Owen	Alex Ross	Tegan McPharlin	Dennis Baker	Paul Rofe	Tom Moffat	Greg Rowell	Daniel Sams
Laurie Mayne	Ben Edmondson	Cameron Stevenson	Tom Plant	Natalie Schilov	Jake Lehmann	Grace Harris	Aiden Blizzard	Sarah Elliott	Jason Shelton	Ryan Sidebottom	Hayley Silver-Holmes
Damien Martyn	Chris Duval	Dominic Michael	Michael Kasprowicz	Hayleigh Brennan	Mark Steketee	Joe Mennie	David Boyd	Fiona Byrnes	Michael Slater	John Skilbeck	Georgia Wareham
Peter Mancell	Ryan Duffield	Andrew Fekete	Steven Paulsen	Ben Hook	Harry Nielsen	Stephen O'Keefe	David Broad	Grant Lambert	David Broad	Ben Southam	Jonathan Cook
Adam Maher	Theo Doropoulos	Simon Milenko	Sean Clingeffer	Kirby Short	Spencer Johnson	Mitchell Starc	Wayne Broad	Mathew Inness	Tom Stray	James Sutherland	Ellie Johnston
Steven Magoffin	Luke Doran	Timm van der Gugten	Allister de Winter	Courtney Hill	Darcie Brown	Meg Lanning	Jake Brown	Gary Goodman	Graham Yallop	John Ward	Charli Knott
Evan Gulbis	Daniel Doran	Ben Dunk	Rob Bartlett	Sara Hungerford	Tom O'Connell	Alyssa Healy	Michael Buchanan	Brad Davis	Rob Zadow	Matthew Weaver	Wes Agar
Ed Cowan	Matt Dixon	Luke Butterworth	James Pyke	Sarah Aley	Tim Oakley	Glenn Maxwell	Greg Colgan	Ray Bright	Corey Barsby	Patrice Berthold	Zoe Britcliffe
Darren Wates	Shane Deitz	Dirk Wellham	Sarah Jane Jameson	Cameron Hockett	Amanda-Jade Wellington	Nathan Coulter-Nile	Arron Crawford	Daniel Smith	Trevor Bayliss	Leanne Browne	Sam Kerber
Corey Richards	John Davison	Adam Griffith	Clint Heron	Clint Heron	Xavier Crone	Adam Zampa	Jason Donnelly	Jude Coleman	Rod Bower	Justin Coetzee	Tony Dodemaide
Greg Mail	Liam Davis	Tom Triffitt	Scott Prestwidge	Jason Floros	Daniel Drew	Sammy-Jo Johnson	David Broad	Daniel Cullen	Ian Callen	Nathan Lyon	Jerry Cassell
Mark Higgs	Mark Cosgrove	Wade Townsend	Julia Price	Andrew Downton	Jenny Wallace	Holly Ferling	Wayne Broad	Jenny Wallace	Ben Dougall	Nathan Lyon	Jerry Cassell
Robert Cassell	Michael Clarke	Michael Swart	Shannon Tubb	Neil Maxwell	Rhiannon Dick	Beth Mooney	Alan Favell	Rhiannon Dick	Andrew Eime	Benjamin Dwarshuis	Alfred Bailey
Liam Buchanan	Stuart Clark	Nick Stevens	Rhett Lockyear	Trent Johnston	Jo Angel	Jessica Jonassen	Peter Goggin	Jo Angel	David Shepard	Daniel Hughes	Darren Berry
Robert Baker	Meyrick Buchanan	Jeremy Smith	Colin Cooke	Amy Wiseman	Tom Cooper	Tom Hooper	Chris Hansberry	Bhavi Devchand	Tom Thornton	Harry Conway	Bill Buckle
Jonathan Moss	Ryan Broad	Asha Smith	Joe Dawes	Daniel Marsh	Jon Holland	Peter Siddle	Mike Hendricks	Lee Carseldine	Carl Tietjens	Nicholas Larkin	Bob Cowper
Mark Cleary	Nathan Bracken	Andy Delmont	Gemma Triscari	Avril Fahey	Peter Siddle	Aaron Finch	Benjamin Higgins	Graeme Vimpani	Adrian Tucker	Justin Avendano	Ian Harvey
Mark Walsh	Tom Birchall	Jo-Anna Kenney	Jimmy Maher	Belinda Robertson	Aaron Finch	Matthew Wade	Trevor Hohns	Alex Blackwell	Cameron Williams	Gurinder Sandhu	Dene Hills
Adam Crosthwaite	Nicholas Bills	Andrea McCauley	Ric Charlesworth	Julie Hunter	Matthew Wade	Jonathon Wells	Trent Kelly	Brett Forsyth	Worrin Williams	Arjun Nair	John Humphreys
Ryan Campbell	Matthew Betsey	Shaun Tait	Rene Farrell	Michael Beer	Jonathon Wells	Cameron Gannon	Daniel McLauchlan	Michael Klinger	Simon Cook	Tim David	John Humphreys
Greg Blewett	Warren Ayres	Jake Haberfield	Timothy Lang	Louis Cameron	Cameron Gannon	Cameron Bancroft	Patrick Molinari	Sandy Rogers	Wally Edwards	Sophie Devine	Martin Love
Tim Ludeman	Harry Allanby	Conor McInerney	Scott Henry	Brendan Nash	Cameron Bancroft	D'Arcy Short	Wayne Mulherin	Michael Johnson	Ian Gallash	Taneale Peschel	Stuart MacGill
George Bailey	Ian Healy	Alex Gregory	Beau Casson	Katelyn Fryett	D'Arcy Short	Kane Richardson	Simon Roberts	Brendan Creevey	Colin Harburn	Naomi Stalenberg	Terry MacGill
James Faulkner	Dirk Nannes	Jacob Dickman	Matthew Gale	Greg Blair	Kane Richardson	Tim Paine	Graeme Ross	Joseph Scuderi	Wayne Hill	Nicole Faltum	Peter McPhee
Brett Swain	Cameron Valente	Jackson Coleman	Ken Skewes	Angele Gray	Tim Paine	James Pattinson	Warren Saunders	Daniel Solway	John Inverarity	Bridget Patterson	Bruce Moir
Matthew Phelps	Sean Willis	Trent Lawford	Andrew Harriott	David King	James Pattinson	Marcus Harris	Jack Smith	Charlotte Anneveld	Jock Irvine	Rachel Trenaman	Dale O'Halloran
Steve Nikitaras	Ricky Ponting	David Saker	Wayne Phillips	Lachlan Stevens	Marcus Harris	Ellyse Perry	James Smith	Guy Walker	Peter Kelly	Matthew Renshaw	Ken Thomson
Craig McDermott	Damien Fleming	Edward Newman	Andy Bichel	Joanne Broadbent	Marcus Harris	Josh Hazlewood	Kerry Thompson	Cathryn Fitzpatrick	Ken Macleay	Mitchell Swepson	Peter Trethewey
Rodney Hogg	David Hussey	Mitchell Johnson	Jodie Hicks	James Allenby	Ellyse Perry	Hannah Trethewey	Glen Batticciotto	Alicia Dean	Bob Malone	Brendan Doggett	Mark Waugh
Lea Hansen	Paul Jackson	Chadd Sayers	Gary Cosier	Julie Page	Hannah Trethewey	Aaron O'Brien	Gerard Dowling	Alex Kemp	Bob Massie	Jack Clayton	Stephen Waugh
Jason Gillespie	Michael Hussey	Samuel Raphael	Leah Poulton	Bradley Young	Aaron O'Brien	Michael Lewis	Simon Keen	Liam Zammit	Chris Matthews	Charles Wakim	Ian Wrigglesworth
Matthew Elliott	Tom Beaton	Kelvin Smith	Rebecca McRae	Meg Phillips	Michael Lewis	Bryce McGain	Brad Knowles	Geoff Lawson	Chris Matthews	Gabe Bell	Shawn Bradstreet
Greg Campbell	Shaun Graf	Luke Robins	Matthew Petrie	Tim Cruickshank	Bryce McGain	Joel Paris	Peter Roach	Elliot Opie	Con Michael	Jake Carder	James Brayshaw
		Justin Langer				Joel Paris	Ben Targett	Tom Brinsley	Denise Plain	Matthew Short	Phil Carlson
						Joel Paris					Ian Chappell

Brendon Julian
Damien MacKenzie
Paul Nobes
Robert O'Shannassy
Michael Whitney
Sean Cary
David Clarke
Troy Cooley
Peter Cox
Keith Dudgeon
Martin Kent
Peter King
Graeme Rummans
Richard Stobo
Cullen Bailey
Greg Chappell
Jamie Cox
Robert Gartrell
David Hale
Laurie Harper
Daniel Harris
Greg Hayne
James Hopes
Simon Katich
Scott Kremerskothen
Stuart Law
Chris Mack
John Maguire
Ashley Noffke
James Packman
Geoff Parker
Terry Prindiville
Stan Reid
Geoffrey Richardson
Marshall Rosen
Rex Sellers
Stella Campbell
Eric Shade
Brad Wigney
Nathan Adcock
Jason Arnberger
Phil Blizzard
Murray Bragg
Peter Capes
Grahame Corling
Kevin Gartrell
Jim Higgs
Nick Jewell
Rob Kerr
Ryan Le Loux
Grant Lindsay
Hugh Martin
Tim May
Graham McKenzie
Darren McNeas
Matthew Nicholson
Robert Paulsen
Clinton Peake

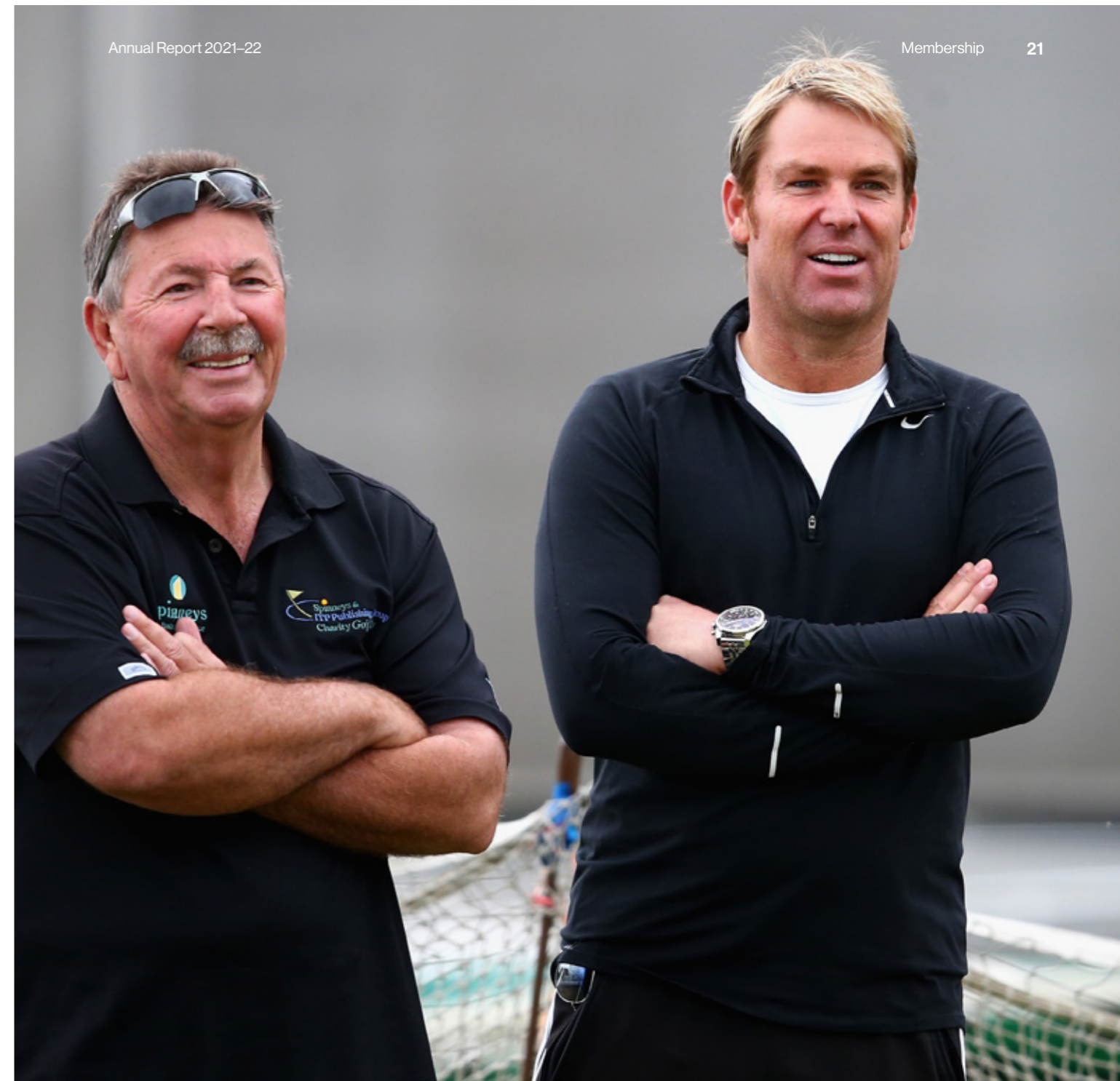
Kevin Roberts
Paul Sheahan
Jack Wildermuth
Sam Heazlett
Joshua Inglis
Matthew Willans
Jason Sangha
Chris Green
Maitlan Brown
Macalister Wright
Tom Rogers
Maddy Darke
Courtney Neale
Matilda Lugg
Chloe Rafferty
Courtney Sippel
Joe Burns
James Bazley
Ryan Gibson
Marnus Labuschagne
Hunar Verma
Ashleigh Gardner
Tayla Vlaeminck
Xavier Bartlett
Jack Prestwidge
Max Bryant
Nathan McSweeney
Fawad Ahmed
Hilton Cartwright
Jake Weatherald
Clint Hinchliffe
Tom Andrews
Caleb Jewell
Matthew Kuhnemann
Ben McDermott
Matthew Kelly
Liam O'Connor
Billy Stanlake
Jonathan Merlo
Henry Hunt
Sophie Day
Ashton Turner
Daniel Worrall
Beau Webster
Georgia Prestwidge
Travis Dean
Lachlan Pfeffer
Hayden Kerr
Sam Rainbird
Nicholas Winter
Rina Hore
Matthew Innes
Prue Jacobson
Rhonda Kendall
Jill Kennare
Kath Koschel
Jessica Lucas

Olivia Magno
Josh Marquet
Steven McCooke
Natasha Noblett
Angela O'Neil
Lachlan Oswald-Jacobs
Michael Polzin
Coralie Towers
Sharon Tredrea
John Watkins
Mark Atkinson
Robert Baldry
Lily Bardsley
Ashleigh Barty
Christine Brierley
Belinda Clark
Katie Cole
Samatha Dillon
Denise Emerson
Annette Fellows
Lisa Floyd
Melissa Ford
Anthony Handrickan
Jamie Heath
Sharyn Hill
Brendan Joseland
Robert Kelly
Cathy Lambert
Sue Marsh
Scott Meuleman
Jaron Morgan
Narelle Morrison
Ben Oliver
Mark Patterson
Barry Richards
Julie Savage
Hannah Stanley
Les Stillman
Karin Stone
Gary Watts
Nathan Wegman
Brad Williams
Luke Williams
Ando Aparo
Charles Baker
Mary Bawden
Fran Buckle
Geoff Cullen
Sally Curry
Tim Davey
Kyle Gardiner
Peter Gladigau
Sam Grimwade
Rebecca Hollindale
Kim Hughes
Amy Jason-Jones
Andrew Jones
Ryan Lees

David Grant
Brooke Harris
Ellen Falconer
Riley Meredith
Corey Kelly
Thomas Kelly
Ryan King
William Pucovski
Cameron Green
Patrick Rowe
Mackenzie Harvey
Zak Evans
Jake Fraser-McGurk
Annabel Sutherland
William Sutherland
Tanveer Sangha
Cooper Connolly
Ashton Agar
Sam Harper
Patrick Cummins
Meagan Dixon
Connor Sully
Nicholas Hobson
Jhye Richardson
Sam Elliott
Andrew Tye
Liam Hatcher
Lauren Smith
Ryan Hadley
Lance Morris
Nick Bertus
Nathan Ellis
Tess Flintoff
Aaron Hardie
Bradley Hope
Emma Manix-Geeves
Lilly Mills
Liam Scott
Courtney Webb
Lucy Cripps
Nicola Hancock
Peter Hatzoglou
Caitlin Mair
Mitchell Owen
Madaline Penna
Georgia Voll
Jack Wood
Tim Ward
Josh Philippe
David Moody
Piepa Cleary
Sean Abbott
Josh Nicholas
Saskia Horley
Adam Gilchrist
Sam Truloff
Nick Benton
Doug Bollinger

Charlie Stobo
Ben Pengelley
Benji Floros
Renee Melton
Sally Moylan
Bob Panitzki
Andrew Perrin
Michael Philipson
Wendy Piltz
Susan Poole
Sue Prell
Glenys Smith
Vicki Steckis
Angela Treloar
Stuart Webster
Lucy Williams
Angela Burdon
Graeme Cunningham
Jonathan Dalton
Blake Dean
Liam Devlin
Kaylene Donnelly
Chris Garwood
Kaye Hackett
Andrew Holder
Amelie Hunter
James Munting
Tom O'Donnell
Patrick Page Jnr
Pauline Pilcher
Julia Pitcher
Hannah Short
Colin Thwaites
Michael Clark
Susan Cruthers
Sarah Harris
Lynley Ingerson
Frances Leonard
Kerry Marshall
Kerri McDonald
Stephanie Morrison
Patrick Pisel
Sally Pratt
Rachel Reynolds
Peter Toohey
Gail Wallace
Jason Young
Gabrielle Cooper
Kim Hagdorn
Ashley Hammond
David Lovell
David Marjoribanks
Dawn Rae
Julie-ann Reid
Saebah Rem
Heather Taylor
Nicole Taylor
Vaughan Williams

Linda Worthington
Maryanne Brandon
Peter DiVenuto
Tim Ley
Jake Reed
Scott Thompson
Olivia Thornton
Matthew Anderson
Melissa Caffrey
Joe Holyman
Aaron Ayre
Simon Mackin
Craig Simmons
Shae Daly
Erin Fazackerley
Kelly Armstrong
Kirsten Pike
Stefanie Daffara
Ingrid Noack
Bret Mulder
Mark Atkinson
Adam Polkinghorne
Nathan Hauritz
Trent Ryan
Andrew Zesers
Mark Cameron
Shawn Gillies
Mick Taylor
Bradley Ipson
Michael Delaney
Jack White
Nick Courtney
Ben Cameron
Peter George
Lyndall Daley
Wayne Andrews
Brendan Drew
Nicola Browne
Doug Gott
Michael Di Venuto
Kate Burns
Briana Binch
Michael Cranmer
Gavin Robertson
Emma Inglis
Charlie Hemphrey
Ryan Carters
Darren Chyer
Lauren Hume
Louise Broadfoot
Katelyn Pope
Carolyn Bradley
Karyn Winterton
Jenny Owens
Thomas Rogers
Annie Wikman
Clare Scott
Jacqueline Triffitt
Emma Cruz



Vale

Rod Marsh

John Rutherford

Andrew Symonds

Shane Warne

Robin Wood

Cricket Operations

The ACA Cricket Operations & Player Relations team provides representation and assistance for current players in 5 key areas:

- Memorandum of Understanding (MoU) Negotiation and other Collective Negotiations
- Issue Management and Advocacy
- Scheduling
- Security and Safety
- Representation on Committees/Groups that govern game decisions

Specifically, in 2021–22, the ACA worked with Cricket Australia on a seventh MoU Amendment, which incorporated changes to the schedule and the reallocation of unspent Player payment pool funds to initiatives to address issues arising from the pandemic, wellbeing support programs, increase female payments and benefits, OH&S support measures, a Player hardship fund contribution and other hygiene changes. Biosecurity and security management were again one of the highest priorities in 2021–22, with the historic first tour of Pakistan in 24 years a key area in which the ACA engaged with CA in developing tour plans and supporting players and their families.

The ACA Cricket Operations & Player Relations team also helped the ACA deliver a one-year MoU for Australian Cricket in 2022–23. This one-year MoU was borne out of a Cricket Australia request to delay a long-term MoU while dealing with the pandemic's impacts.

Scheduling

The ACA is part of the Standing Scheduling Advisory Group (SSAG), which creates a formal forum for Cricket Australia to consult with the ACA regarding domestic and international scheduling.

Scheduling was again a significant challenge in 2021–22, due to the various issues arising from the pandemic. The ACA's advocacy in this area focused on ensuring players were well supported through pandemic effected competitions, and that content could continue to be played where possible.

Our international and domestic players showed great willingness and flexibility to participate where possible throughout the season which included some players needing to complete quarantine prior to series/tournaments and playing under strict bio-security overlays. The BBL was particularly challenging with several positive COVID cases throughout the competition. The players should be commended for their commitment to complete a near full schedule over the last two seasons, often at a great sacrifice to themselves and their families.

Security & OH&S

The ACA continued to be engaged in overseas pre-tours with Cricket Australia (CA) in assessing security, occupational health and safety, and logistical arrangements for overseas tours.

Players rely on detailed security and tour management plans being developed and executed for overseas tours. Players continue to rely on the ACA for its independent advice in this critical area.

Specifically, the ACA was part of a comprehensive pre-tour to Pakistan ahead of the Australian Men's tour in February/ March 2022. This pre-tour was particularly critical for our members as we strive to provide players with a safe and secure workplace and playing environment.

The ACA again extended its advocacy into biosecurity management plans throughout the summer, representing player views on the proposed conditions players were required to tour under both at home and abroad.

Playing Conditions

The ACA is a key stakeholder in reviewing international and domestic playing conditions. The ACA makes essential contributions to FICA, which presents the players' views to the Marylebone Cricket Club (MCC) and International Cricket Council (ICC), which reviews the laws and international playing conditions.

The ACA also plays an essential role along with player representatives on the Cricket Australia Playing Conditions Advisory Committee (PCAC), which is the committee responsible for providing recommendations to the CA Executive for consideration regarding domestic cricket playing conditions. In consultation with state captains and ACA Delegates, Usman Khawaja and Elyse Villani were the State captain representatives on this committee who met ahead of the 2021–22 season.

The ACA will continue, with the support of member feedback, to provide considered opinions and recommendations regarding playing conditions, regulations, and innovations that help shape and grow the game.

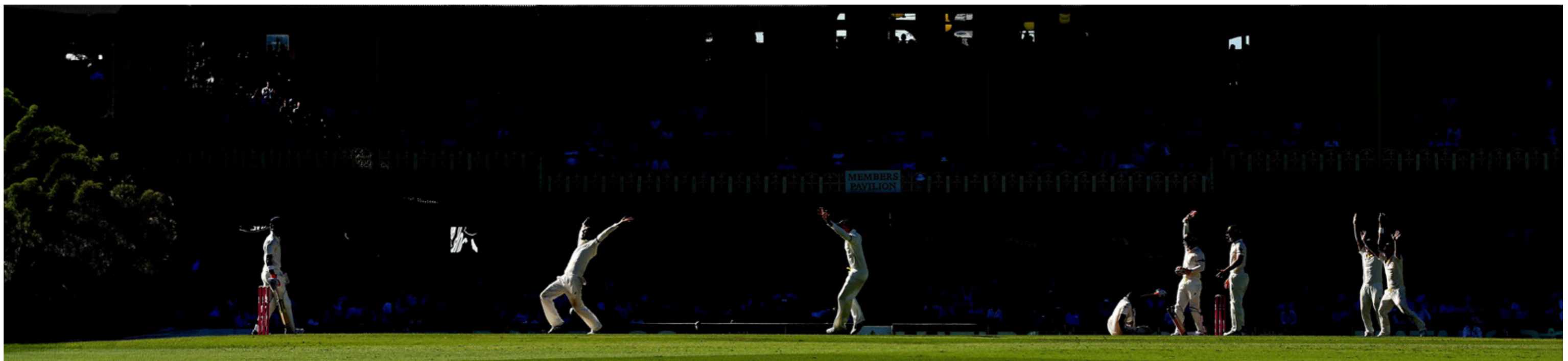
One-Year MoU & MoU Amendments

MoU Amendment 7

In October 2021, the ACA agreed on a range of measures with Cricket Australia, which saw \$4 million invested into among other things, supporting players through the pandemic, increasing female payments and benefits, and wellbeing support.

These included:

Item	Allocation
International Schedule – additional test match for female players	Additional match fees
Schedule changes	
WNCL Retainers	\$800,000
WBBL Retainers	\$400,000
Additional ACRA contribution to contracted players	\$1,200,000
Education & Leadership Programs	\$237,000
PDM Funding	\$229,000
Neck protectors	\$25,000
BBL Replacement Player Fees	\$200,000
Player Hardship Fund	\$80,000
Superannuation increases	\$244,000
Interim training letter update - \$550 per week	Absorbed by state contingency budget
Wellbeing support measures	\$320,000
Family access for domestic schedule	\$250,000
Player accommodation compensation	\$20,000
Increased squad sizes for domestic cricket	Updates within MoU
Additional finals fee for WBBL cricket	Updates within MoU
Updated allocation of female ICC rankings bonuses	Updates within MoU



2022 – 23 MoU

In May 2022, the ACA delivered a One-Year MoU with Cricket Australia, following a request from CA.

Notably, the ACA secured an increase from 8 to 12 WNCL games for female players, something that the playing group have been advocating for over a several years.

Revenue Sharing remained at the same rates as the 2017–22 MoU with players sharing in 27.5% (plus a 2.5% performance pool) of Australian Cricket Revenue (ACR).

Features of the 2022–23 MoU between the ACA and Cricket Australia:

- One MoU for all male and female players.
- Players continue to receive 27.5 percent of forecast ACR with a Performance Pool of 2.5 percent.
- Players continue to receive 27.5 percent of the above forecast revenue into an Adjustment Ledger.
- Players' retainers and match payments protected and increased by 1 percent across all playing groups.
- Increase of WNCL matches from eight to 12, providing up to \$7,000 in additional match fees.
- The Players' Grassroots Cricket Fund will continue to support grassroots cricket with an unspent amount of approximately \$10 million carried into the next MoU period.
- \$3 million grant to the ACA from the Grassroots Cricket Fund to continue funding the ACA's Premier Cricket Program and master's Tours.
- Contribution from the players to biosecurity costs.

Player Issues

Advocacy is one of the ACA's key pillars. The ACA works with Cricket Australia on many issues on behalf of the current players, including:

- Overseas T20 tournaments
- Implementing some of the world's best player terms and conditions and minimum standards
- Health Insurance available to domestic players earning under \$60,000 per year
- Player transition
- Player workload management
- Player Agent Accreditation Scheme
- Code of Conduct
- Anti-Corruption
- Anti-Doping and Illicit Substances
- Concussion and head trauma
- Approved and disapproved international cricket
- Rules and other regulations
- Biosecurity



Past Player Program

Now within its ninth year, the Past Player Program continues to evolve its services to support our past player members in their post-cricket lives.

The past player program provides a suite of services to support each member's personal development, along with opportunities for members to engage in sharing their knowledge and passion for the game within grassroots cricket, through paid coaching and Game Development appearances.

The Past Player Program has two key aims;

1. Personal Support & Development:

To support members in their post-cricket lives through the following programs;

- > Medical Support Scheme
- > Wellbeing counselling
- > Health screening at Health Check Days
- > Health and Wellbeing Grants
- > Regional Skin Checks
- > Elite Coaching Program.

2. Premier Cricket Program and GCF:

To harness the knowledge, skill and experience of ACA past players to inspire individuals to play and stay in cricket through the following;

- > Paid opportunities for ACA members to coach and mentor.
- > Inspiring the next generation to play and stay in cricket.
- > Training, development and coaching experience for past players and current domestic female players.

The funding for this program comes from a share of World Cup profits when hosted in Australia. This was negotiated in the 2012-2017 and 2017-2022 MoU's by way of continuing the legacy of current players' supporting previous generations.

2021-22 Highlights



Personal Development

Support in Life After Cricket

609

609 past players accessed Health and Wellbeing Grants

Health and Wellbeing Grants

\$183K

A pool of \$182,752 was available for distribution to members that applied.

Support in the Hard Times

23

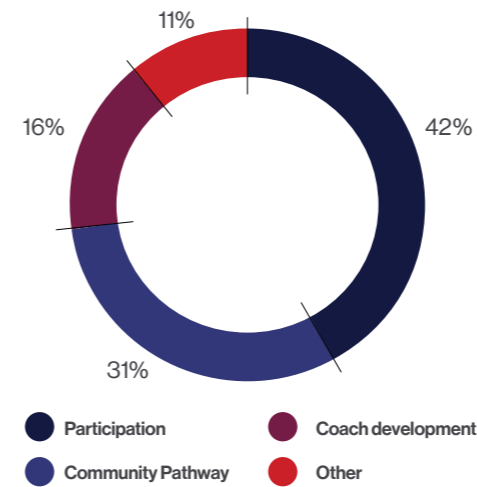
We supported a further 23 members via the Emergency Assistance Fund.

Game Development

Supporting Grassroots Cricket

\$200K

invested for past players to complete appearances into grassroots cricket.



Inspiring the Next Generation

201

ACA Coaches attended 201 appearances throughout the season.

Highly Engaged

196

Over 196 registered ACA Coaches are involved in the Game Development program.



I always feel so encouraged from the ACA game development appearances. It's great getting out and seeing kids enjoying the game, it's nice to be able to contribute and give back in this small way. But more than that its provided me with a great opportunity to reconnect with the game itself and with friends from it.

The VLAST app is so easy to use. I can do everything from it, view available appearances, accept them, and then liaise with the event coordinator. Details are laid out clearly and it even self-generates invoices.

Sarah Elliot
Victoria

Personal Development Services

Medical Support Scheme

All members can access up to \$500 to cover out of pocket expenses, such as excess payments for hospital visits.

Members in greater need or requiring more significant procedures can be allocated up to \$2,000.

47 ACA members were supported through this fund to a total of \$29,961.

Funding was used for a variety of medical procedures, with some of the most common being;

- > Knee
- > Cancer treatment (including skin cancer)
- > Arm/Hand
- > Shoulder
- > Colonoscopy
- > Eye

Wellbeing Support

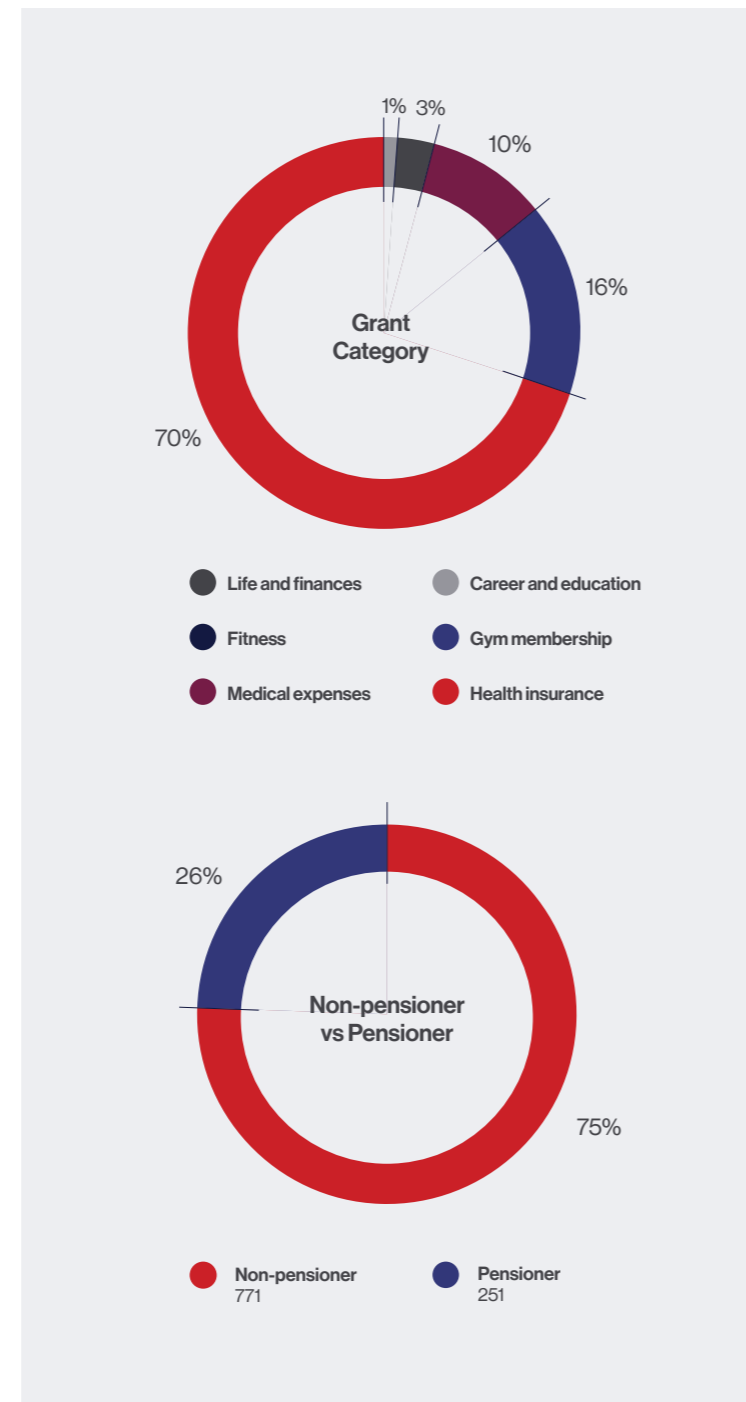
The ACA provides a confidential counselling services to past playing members and their immediate family. In addition, the ACA provided additional member wellbeing support with a total investment of \$18,000.

Health Checks

Each year the ACA provides a health screening day in each state. Members have the opportunity to accessed appointments for skin check, bone density screening and general check-ups. The Past Player Program contributed \$11,982 per accounts to this initiative, supporting past players. This service has an annual budget of \$70,000. In addition, for members residing in regional areas, skin checks were provided members with reimbursements provided.

Health and Wellbeing Grants

Personal Development Grants for health, wellbeing, education and career-related services were offered to all past players. A pool of \$300,000 was available for distribution to members that applied. Total of 609 payments were made, one third allocated to pension card or government concession card holders. A total of \$182,752 was expended. The below diagram provides a breakdown of the many areas covered in grant process.



Emergency Assistance Fund

Following the pandemic impact to Australian's and the increased financial stress due to job loss or reduction on contract hours, the ACA established an Emergency Assistance Fund to support those in need. At the completion of the 2020-21 season 46 members were provided with financial support of \$500, \$1,000 or \$2,000 with a total of \$50,000. The total investment for this fund is \$250,000.

Breakdown of Applicants by State and Territory



ACA Masters

In June 2022, the Australian Cricketers' Association brought its Masters tour to Darwin for the first time.

Current West Australian and Hobart Hurricanes batter, D'Arcy Short returned home to the Territory to headline a team that took on an NT Cricket representative side at the Gardens Oval.

Joining Short was former Australian players Michael Kasprowicz, Terry Alderman, Sarah Elliot and Wayne Phillips.

Since 2008, the ACA Masters program has focused on the promotion of cricket in regional areas. The program brings communities together to raise funds for local cricket associations and identify local talent.

The Masters tour to Darwin also included kids' clinics and community visits.

As part of the tour a \$1,000 scholarship was awarded to a talented young player from the region, along with the unique opportunity to receive ongoing mentoring from one of the Masters players.

The tour was supported by NT Cricket.

ACA General Manager Member Programs, Kelly Applebee said the Association was delighted to bring the Masters team to Darwin for the first time.

"Our members love to get involved in the community, and it was a great opportunity for our former and current professionals, to share and pass on some of their experience and knowledge to local cricketers," she said.

"Everyone had the chance to mingle with the players during their time in the region, whether it was squaring off against the Masters head-to-head, through coaching clinics, or community visits.

"And the opportunity for our scholarship winner to receive mentoring from one of our Masters, is a fantastic resource for a young player to help develop their cricket career."



Player Development



The Australian Cricketers' Association, in collaboration with Cricket Australia, continues to be committed to the development of its athletes on and off the field. The vision is for Australian Cricket to be the leader in providing professional development and wellbeing in sport internationally.

The purpose of the program is to empower players to be healthy, balanced and capable people leading successful lives on and off the field.

This year a total of \$1.9 million was allocated to provide a comprehensive suite of services to players, as well as \$1.29 million granted to State Associations for the employment of Player Development Managers.

2021-22 Highlights



Implemented

Player Development Manager — National Players

To support the Career, Education and Wellbeing of Australian contracted players.

Launched

Female Leadership Mentoring Program

with the Leadership Playground.

Developed

Cricket specific MBA program

With University of New South Wales (AGSM).

Supported

PDM travel with teams

To support the wellbeing of players during a COVID impacted season.

Awarded

National Careers Institute Partnership Grant

To Increase the quality of career guidance to female players.

“

The ACA allows us to be able to connect with other people, which I think has been instrumental in not just keeping me in the game, but keeping me whole as a person as well.

Nicole Bolton



MyWellbeing

Wellbeing Referral Network

The ACA continued to support current and transitioning players in accessing confidential psychology and psychiatry services, with 528 visits during the period.

A total of \$158,222 which is slightly less from the previous year was paid towards wellbeing services with members accessing support in the following areas:

- > Depression, stress or anxiety
- > Relationship counselling
- > Addiction services
- > Loss and grief counselling
- > Body image
- > Adjusting to life transitions, retirement, deselection and injury

Health Checks

Each year the ACA provides a health screening day in each state. The following table outlines current players who accessed the service during the year.

State	Female	Male	Total
NSW	11	19	30
QLD	14	18	32
SA	15	24	39
TAS	11	15	26
VIC	15	26	41
WA	11	14	25
ACT	12	–	12
Total	89	116	203

South Australian players received skin checks through the SACA program. Australian male and female players received skin checks

Additional Wellbeing Initiatives for COVID Impacted Season

Due to the unique nature of the 2021 Season the following additional wellbeing measures were implemented to support current players. The ACA collaborated with CA to ensure that a range of options and supports were provided;

In preparation for the season, players were provided with education and resources that included;

- > An Individual Wellbeing Plan that helped players to develop an action plan on managing the potential highs and lows of a COVID impacted season
- > Delivered a 'protect your wellbeing session' for players prior to season commence
- > Funded additional travel for PDM's to support their players during extended periods of time away from home. This included two ACA staff providing on site PDM support during the WBBL.
- > The ACA's EAP Benestar allocated 16 hours per week for tele-health services for;
 - Sheffield Shield Players and their immediate family members
 - W/BBL Player and their immediate family members and;
 - ACA Past Player Members and their immediate family members affected by the hubs /isolation/ quarantine arrangements;
- > Hotel Rooms were allocated for tele-health appointments (could be booked by players for use)
- > Onsite Player Development Manager's for the duration of the WBBL hub
- > Facilitation of WBBL player Year 12 exams at SEDA College in Sydney within a strict bio-secure environment (courier of exams to testing location and return, room cleaning, player transport to exam locations and supervision)

Australian Cricket Wellbeing Framework

The Australian Cricketers' Association (ACA), in consultation with Cricket Australia (CA), have collaborated to develop a structured wellbeing framework to support the mental health and wellbeing of contracted players.

The Australian Cricket Wellbeing Framework aims to address and upskill players across key psychological competencies, including:



**Self-Awareness/
Self-Concept**



**Mental Health
Literacy**



Resilience



**Emotional
Intelligence**



**Social Support &
Relationships**

The objective of the Australian Cricket Wellbeing Framework is to provide players with the knowledge and skills across these key psychological competencies; so they are well equipped to develop and maintain strong mental health and wellbeing, and manage the challenges inside and outside the game.

Each competency consists of modules, scaffolded to reflect the likely challenges in each stage of a players' career.

The program sees collaboration between Player Development Managers and in-house psychologists. The facilitation of sessions will present opportunities for guest presenters to share relevant stories and experiences to service each competency.

||| **Stage 1**
Under 23 years

||| **Stage 2**
23 - 27 years

||| **Stage 3**
28 years and over

2021-22 Season saw states deliver the below modules to contracted players.

- > Stage 1: Mental Health Literacy, Self-awareness/Self Concept 1, Resilience 1
- > Stage 2: Emotional Intelligence 1
- > Stage 3: Emotional Intelligence 2

MyCareer

Individual Development Plans

GamePlan has its own nuanced career tool called the 'Individual Development Plan' (IDP), that was developed for purpose. The IDP is supported by evidence-based research and grounded by theory (Chaos Theory of Careers).

The IDP is to be completed by player and PDM on an annual basis and takes an individualised approach to developing a player's skill, knowledge and career confidence.

170 players have completed an IDP within the 12 months of players have completed an Individual Development Plan, undertaking the process of assessing themselves across the competencies listed below and created an action plan to support their development priorities:

- > Self-Awareness
- > Industry Exploration
- > Education
- > Work experience
- > Networking

ACA Internship Program 2021–22

State	Appointment	Position
Cricket VIC	Simon Mackin	Coaching and Competition Intern
Cricket Australia	Brad Davis	Team Operations Intern
Cricket TAS	Emily Smith	Performance Analyst Intern
SACA	Michael Cormack	Participation Officer

National Careers Institute Partnership (NCIP) Grant

In April, the ACA were awarded an NCIP grant to improve the quality of career guidance for female members. In partnership with Bendelta and Become commenced a review of existing career services with the implementation of recommendations to commence in 2022.

Cricket Internships

The ACA Internship Program exists to develop and foster the next generation of cricket industry leaders.

Some highlights include:

- > Brad Davis secured a Full-Time role as Team Operations Assistant at Cricket Australia on the back of his successful internship as Team Operations Intern.
- > Michael Cormack also secured a full time role as Participation Officer — North West Metro after completing his internship as Participation Officer- Intern.
- > Simon Mackin didn't complete his full Internship hours as he gained employment at Cricket Victoria as a Coaching & Talent Development Specialist.

Work Experience

The Work Experience program focuses on providing cricketers with work experience opportunities in a range of different environments outside of their sport.

The program provides the following types of outcomes for players:

- > Insight and understanding of potential career pathways
- > Experience in areas where the player might be studying
- > Much-needed experience on their resume when transitioning from the game
- > Widen their network in their chosen industry

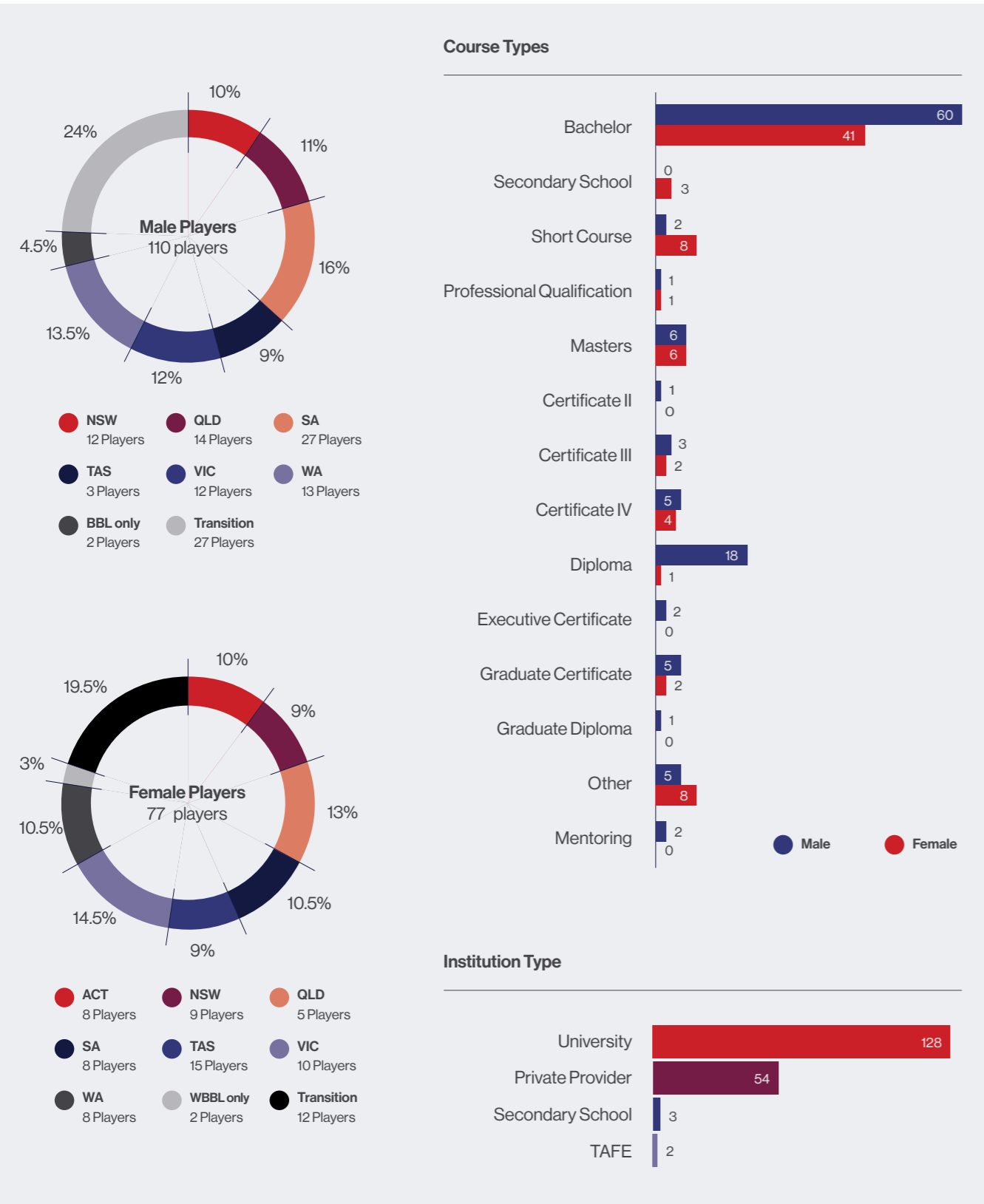
The following placements commenced or were completed during the financial year:

Home State	Player Name	Gender	Host Company	Type of Placement
QLD	Max Bryant	Male	Robson Construction	Construction
QLD	Connor Sully	Male	Robson Construction	Construction
SA	Ellie Falconer	Female	SACA Physiotherapy	Physiotherapy
TAS	Sasha Maloney	Female	Fahan School Outdoor	Education
SA	Tom Cooper	Male	Otello Projects	Property Development/Real Estate
SA	Sam Kerber	Male	Cycling Australia Sports	Physiotherapy
SA	Eliza Doddridge	Female	Melon & Rye	Hospitality

MyEducation

Education Grants

The education grants continue to be well utilised amongst players, with this being an increase on last year. The total amount of funding provided for grants during the financial year was \$516,272 across 331 grants for 187 members.



Academic Support

Elite Athlete Friendly University Network (EAFU)

The ACA continues to be a member of the EAFU. The network identifies and promotes universities who have responded to the specific needs of elite athletes, essentially assisting to undertake sporting opportunities whilst pursuing and achieving academic excellence.

The EAFU provided assistance to our members in the following areas this year:

- > Rescheduling/flexible delivery of exams due to game commitments.
- > Assisting players transferring interstate with continuation of their studies.
- > A single point of contact for members at their university as opposed to dealing with individual lecturers.

State Specific Funding

Each State and Territory was provided with \$7500 per program to deliver nuanced career, professional and personal development programs to their current players. The flexibility of the funding enables the Player Development Managers in each state to identify the players needs and align them with the services. Some of the programs run during the financial year included:

- > Barista training course
- > CV writing
- > First Aid / Mental Health First Aid
- > Managing Emotions
- > Mindfulness
- > Networking
- > Parent and Partner events
- > Public Speaking
- > Responsible Service of Alcohol
- > Social Media
- > Time management
- > Transferable Skills

Female Leadership Mentoring Program

In response to the 2020 Orygen research into the wellbeing of female players, which identified a lack of female leaders within the administration of the game, a pilot program was developed with Belinda Clark (The Leadership Playground) and in collaboration with Cricket Australia and the State Associations that focussed on strengthening leadership capabilities and build confidence of emerging on and off field leaders.

Pilot program recipients;

- > Jess Jonassen
- > Ashleigh Gardner
- > Matilda Lugg
- > Heather Graham
- > Sophie Molineaux
- > Nicole Faltum
- > Tahlia McGrath
- > Chloe Piparo

GamePlan Next

21 Male players, 10 Female players came off State contract and were contacted by the ACA Transition Managers. This year the Transition Support was split into male and female and managed by two female Player Development Mangers one day per week. Amanda Sheldon managed the transitioning female athletes and Erin Todd oversaw the males. A number of the exit interviews were conducted online due to the ongoing COVID19 pandemic.

32 players exited the GamePlan Next program and 44% completed the transition survey reviewing the support they received from the ACA over the past three years. Results showed the most valuable support in transition was access to Education Grants.

Player Hardship Fund

The Player Hardship Fund was established in 1999 with the objective of providing assistance to cricketers, whether past or present, in times of genuine hardship.

The beneficiaries of the fund may also include the immediate families of past and present players.

In its history, the Player Hardship Fund has assisted ACA members, or family of members, in a variety of ways including:

- > Financial grants
- > Financial loans
- > Financial education and counselling
- > Wellbeing counselling (gambling, relationships, drugs and alcohol, grief etc.)
- > Work placement assistance (interviewing, resume development and job searching assistance)

The fund is administered by the ACA and governed by the Player Hardship Committee comprising of:

- > Todd Greenberg – ACA Chief Executive
- > Chum Darvall – Non-Executive Vice Chairman Deutsche Bank Australia and New Zealand
- > Andrew Paul Sheahan AM – former Australian Test cricketer
- > Michael Kasprovicz – former Australia Test cricketer and ACA President

In 2021–22, there were no cases that progressed to the PHF committee. The PHFGF paid out \$1,700.22 in the form of a grant to an existing case.

In 2021, Lockton signed a partnership agreement with the ACA and they contributed a \$75,000 donation to the PHFGF. The PHFGF also received an \$80,000 from MoU7.

Funds available for assistance to members as at 17 October 2022 is:

- > PHF: \$285,633.88
- > PHFGF: \$364,338.38



Player Partnership

Currently the ACA, on behalf of the players, collaborates with Australian cricket on a number of initiatives to improve the game at all levels.

These partnerships are due to the Revenue Sharing mechanisms built into the MoU with Cricket Australia, and have seen players commit funding from their portion of the game's revenue to the areas that require assistance.

Currently the ACA, in partnership with Cricket Australia, delivers the Grassroots Cricket Fund.

The Grassroots Cricket Fund has been established by Australia's cricketers to strengthen grassroots cricket in this country for generations to come. The fund will commit up to **\$30 million** from professional Australian cricket players' share of revenue to be invested to support and strengthen Australian community cricket.



Grassroots Cricket Fund

The Grassroots Cricket Fund has been established by Australia's cricketers to strengthen grassroots cricket in this country for generations to come.

The Fund is likely to commit up to approx. \$30 million from professional Australian cricket players' share of revenue to be invested to support and strengthen Australian grassroots cricket.

The players, the Australian Cricketers' Association and Cricket Australia are working in partnership to deliver the Fund, providing opportunities for clubs and indoor centres to access funding that can be utilised for playing and training facilities, purchasing cricket equipment, building capability amongst volunteers and assisting with providing fantastic experiences for their players. This will ensure grassroots cricket clubs and indoor centres around the country receive much-needed investment to reinforce their position as pillars for local communities that offer welcoming and inclusive environments for players of all abilities, fans, umpires, officials and volunteers.

The Fund is allocated on an annual basis to grassroots cricket, including to:

- > Volunteer & Equipment Support Grants - available to cricket clubs and indoor cricket centres this season to deliver great experiences and support to their local communities;
- > Facilities funding through the Australia Cricket Infrastructure Fund – open to all clubs, associations, schools, councils, and cricket facility managers, acknowledging the important role that these partners play in developing facilities for community cricket across Australia.

- > Since 2018-19, the Grassroots Cricket Fund has delivered \$6.96M to over 2,400 clubs in support including equipment and facilities grants: \$2.5 million spent in facilities \$4.2 million spent in equipment

For a review of the opening two seasons of the Grassroots Cricket Fund, please see the infographic on page 51.



A funding allocation of
\$2.59M
supported 866 clubs and indoor cricket centres



Provided immediate flood relief to
49 clubs
in New South Wales and Queensland with a total contribution of \$138,500



Contributed
\$250K
towards 11 recovering projects in bushfire affected areas in New South Wales, South Australia and Victoria



Grassroots Cricket Fund

United in growing your game

Our Australian professional cricketers



have committed up to
\$30 million
in funding over the coming years

Since 2019



2,400+

Community clubs supported across Australia

\$6.96M

Funding provided

2021-22

Equipment Grants



\$4.2M

Total funding distributed

Australian Cricket Infrastructure Fund



\$2.5M

Total funding provided to ACIF for 240 projects worth \$27.3M

Community bushfire recovery fund



\$221k

Total funding contributed to CBRF to support nine recovery projects in bushfire affected areas in NSW, VIC and SA

1,032

Grants delivered to community clubs

\$1.46M

Funding distributed

44

Projects funded

\$704k

Total project value

\$171k

Funding for the CBRF

\$590k

Total project value

Elite Coaching Program

ACA Members play an important role in the development of current and future cricketers. The ACA Elite Coaching Program helps subsidise the costs of coaching accreditation for ACA Members.

In 2019–20, the ACA supported:

- 7 ACA members to complete their Level Three coaching accreditation; and
- 2 ACA members to complete their Level Two coaching accreditation.



Having been out of the game for two years, I was craving a competitive environment and also felt I could pass on some of the knowledge I have built over my career. The process was very simple and I have always felt supported it just gives the club and myself something that is extremely beneficial. I couldn't have loved my experience anymore and feel there is plenty more to give. With two businesses on the go the extra money helped free me up and not lose that extra little bit that is dearly needed in this time.

John Hastings
Frankston Cricket Club



Premier Cricket Program

The ACA Premier Cricket Program has concluded its fifth season supporting ACA members to play, coach or mentor in Premier Cricket around the country.

Funded from the 575 Player Partnership Fund, the program supported clubs the tune of \$760,000 again in 2020–21. The Program has now delivered 525 total grants to male and female Premier Cricket clubs around the country.

In 2020–21, 162 ACA members took part in the program as a player, coach or mentor. 18 ACA Members were involved for the first time.

Across the six years of the program, 325 ACA members have participated as part of the Program, with many more being involved as players and coaches outside the Program funding.

In 2020–21, 95 Premier Cricket Clubs accessed funding in 2020–21, out a possible 105.

The ACA continues to work closely with Cricket Australia in delivering the program in alignment with the national Premier Cricket and Pathway strategies.



Commercial & Awards



The Cricketers' Brand

The partnership through the Revenue Share Model allows CA and the players to work together to maximise the game's revenues and in turn provide for its long-term prosperity. It is undoubtedly in the collective interests of all the game's stakeholders to have sustainable growth in its revenues.



The spirit of this partnership model was demonstrated when the ACA and CA worked together to sign an official licensing deal with Rario and Block Trust that saw digital collectible NFTs (non-fungible tokens) from Australian cricket available for the first time.

The NFT program demonstrated the ability for the players and CA to capitalise on revenue opportunities within the Australian cricket eco-system, and it is something that will prove to be of incredible benefit to the ACA and will be for many years to come.

2021-22 was also notable for also securing the continuing involvement of both Lockton Australia and Kaplan Australia, both of whom are incredibly important to our organisation – the former through the partner of the ACA Golf Day and as supporters of the Player Hardship Fund, and the latter, plays an important role in developing our players into the best people they can be.

And through the continued support of Kaplan we are able to prepare our players for a fulfilling career once their playing days draw to a close.

ACA All*Star Awards

The ACA developed the All*Star Awards to recognise the achievements of the best-performed players in the Domestic competitions.

The All*Star teams for all competitions are voted on by all contracted Cricket Australia, State and Rookie players.

The teams are voted on in batting order and are made up of the best-performed players in each respective form of the game, as judged by their peers.

Sheffield Shield	Marsh Cup
Usman Khawaja	Travis Head (C)
Henry Hunt	Josh Philippe (WK)
Peter Handscomb (C)	Ben McDermott
Nic Maddinson	Matt Renshaw
Jordan Silk	Cameron Bancroft
Hilton Cartwright	Ashton Turner
Josh Philippe (WK)	Alex Carey
Jhye Richardson	Gurinder Sandhu
Chris Tremain	Andrew Tye
Matt Kuhnemann	Peter Siddle
Mark Steketee	Jason Behrendorff
Gurinder Sandhu (12th)	Tanveer Sangha (12th)

WNCL	BBL	WBBL
Bridget Patterson	Ben McDermott	Sophie Devine (C)
Katie Mack	Joe Clarke	Beth Mooney
Elyse Villani (C)	Glenn Maxwell	Katie Mack
Courtney Webb	Moises Henriques (C)	Harmanpreet Kaur
Rachel Priest (WK)	Mitch Marsh	Elyse Villani
Mikayla Hinkley	Josh Philippe (WK)	Georgia Redmayne (WK)
Ellie Falconer	Sam Billings	Grace Harris
Zoe Cook	Hayden Kerr	Jess Jonassen
Sarah Coyte	Rashid Khan	Kim Garth
Maisy Gibson	Kane Richardson	Darcie Brown
Sam Bates	Peter Siddle	Tayla Vlaeminck
Rachael Haynes (12th)	Sean Abbott (12th)	Alana King (12th)

Australian Cricket Awards

Award	Winner
Allan Border Medalist	Mitchell Starc
Belinda Clark Award	Ashleigh Gardner
Test Player of the Year	Travis Head
Men's ODI Player of the Year	Mitchell Starc
Women's ODI Player of the Year	Alyssa Healy
Men's T20I Player of the Year	Mitchell Marsh
Women's T20I Player of the Year	Beth Mooney
Men's Domestic Cricketer of the Year	Travis Head
Women's Domestic Cricketer of the Year	Elyse Vilanni
Bradman Young Cricketer of the Year	Tim Ward
Betty Wilson Young Cricketer of the Year	Darcie Brown
Community Impact Award	Zoe Cooke
Australian Cricket Hall of Fame Inductees	Raelee Thompson and Justin Langer



State Awards

2021–22 State Awards

WA Cricket

Laurie Sawle Medal: Hilton Cartwright

Zoe Goss Medal: Amy Edgar

WA Domestic One Day Player of the Year: Andrew Tye

WA Domestic Four Day Player of the Year: Hilton Cartwright

WA WNCL Player of the Year: Amy Edgar

Simon Katich Medal: Ashton Agar

Perth Scorchers WBBL Player of the Year: Sophie Devine

Male Rising Star: Teague Wyllie

Female Rising Star: Georgia Wyllie

South Australian Cricket Association Marsh One-Day Cup MVP: Alex Carey

WBBL Adelaide Strikers MVP: Katie Mack

Andrea McCauley Medal: Courtney Webb

BBL Adelaide Strikers MVP: Matt Short

Neil Dansie Medal: Henry Hunt

Cricket Victoria

Bill Lawry Medal: Nic Maddinson

Sharon Tredrea Award: Nicole Faltum

One-Day Player of the Year: Henry Thornton

John Scholes Award: Nic Maddinson

Melbourne Renegades Players of the Season BBL: Kane Richardson

WBBL: Harmanpreet Kaur

Melbourne Stars Players of the Season BBL: Joe Clarke

WBBL: Kim Garth

Cricket New South Wales

Steve Waugh Medal: Chris Tremain

Belinda Clark Medal: Maitlan Brown

Marsh One Day Cup NSW Player of the Season: Hayden Kerr

WNCL NSW Player of the Season: Erin Burns

Marsh Sheffield Shield NSW Player of the Season: Chris Tremain

WBBL|05 Alex Blackwell Medal: Smriti Mandhana

BBL|09 Mike Hussey Medal: Sam Billings

WBBL|05 Sydney Sixers Player of the Tournament: Nicole Bolton

BBL|09 Sydney Sixers Player of the Tournament: Hayden Kerr

Queensland Cricket

Ian Healy Trophy: Mark Steketee

Queensland Fire Player of the Year: Mikayla Hinkley

Marsh Sheffield Shield Player of the Year: Mark Steketee

Marsh One Day Cup Player of the Year: Matthew Renshaw

Brisbane Heat WBBL MVP: Grace Harris

Brisbane Heat BBL MVP: Ben Duckett

South Australia Cricket Association

Andrea McCauley Medal: Courtney Webb

Neil Dansie Medal: Henry Hunt

Lord Hampden Trophy (Sheffield Shield Player of the Year): Henry Hunt

Marsh One-Day Cup MVP: Alex Carey

BBL Adelaide Strikers MVP: Matt Short

Barry Jarman Most Improved Trophy: Thomas Kelly

WBBL Adelaide Strikers MVP: Katie Mack

Lauren Ebsary (Best Young Player) Award: Ellie Falconer

Scorpions Coaches Award: Tegan McPharlin

Barry 'Nugget' Rees (Team Culture) Award: Jordan Buckingham

State Indigenous Female Player of the Year: Jacinta Goodger-Chandler

State Indigenous Male Player of the Year: Tyrell Sinclair

Cricket Tasmania

Ricky Ponting Medal: Jordan Silk and Peter Siddle

Female Tigers Player of the Year: Sarah Coyte

Jamie Cox Male Young Player of the Year: Tim Ward

Female Young Player of the Year: Emma Manix-Geeves

David Boon Medal (Sheffield Shield): Caleb Jewell

One Day Player of the Tournament: Jordan Silk

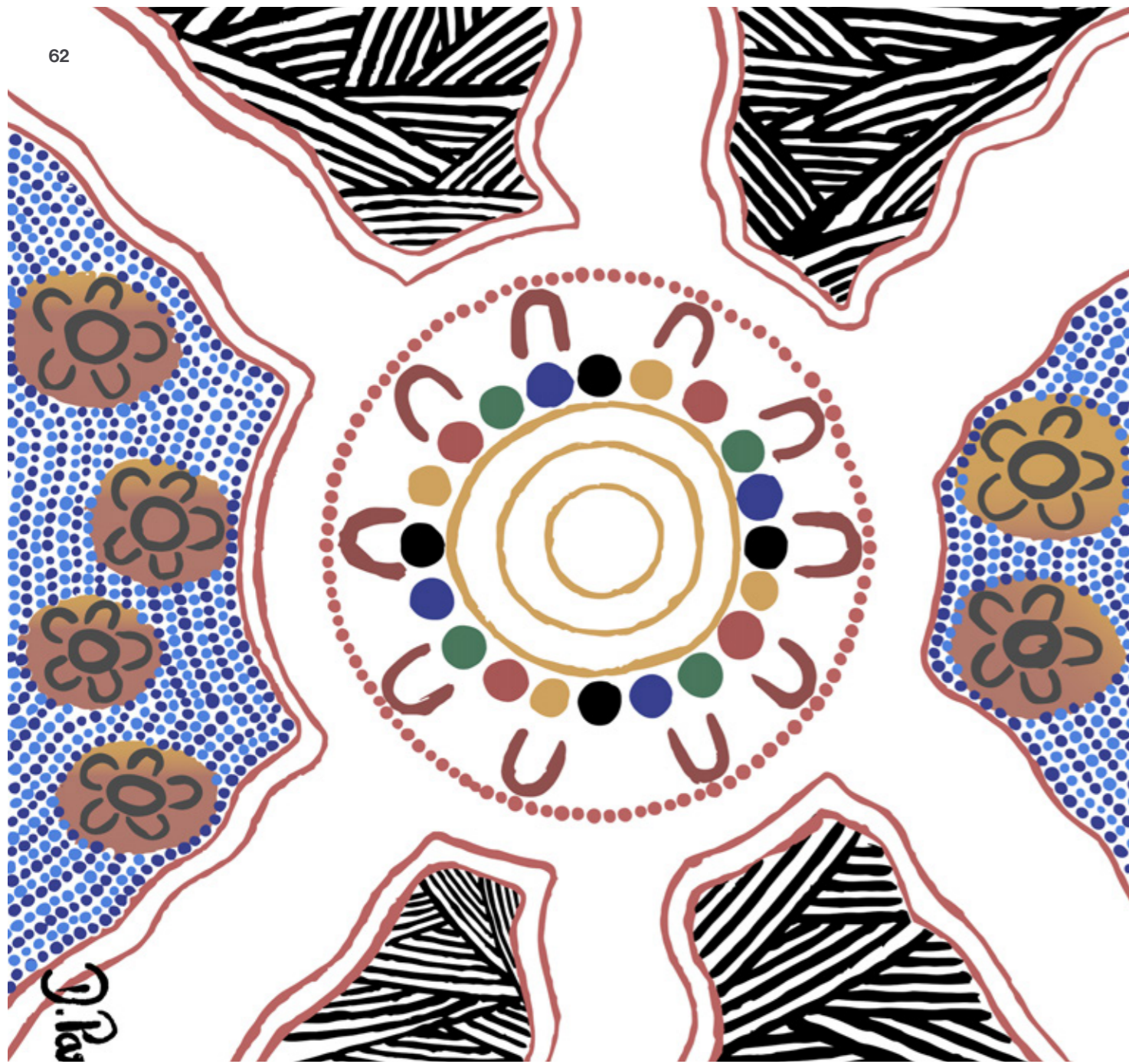
Hobart Hurricanes BBL Player of the Tournament: Ben McDermott

Hobart Hurricanes WBBL Player of the Tournament: Tayla Vlaeminck

Cricket ACT

Abode Hotels ACT Meteors Player of the Year: Erin Osborne

ACA Initiatives



Reconciliation Action Plan

The ACA's inaugural Reconciliation Action Plan (RAP) is the realisation of the ACA's commitment towards ensuring that Aboriginal and Torres Strait Islander people are heard, are empowered and provided with equal opportunities in a more inclusive Australia.

We know that sport can play a significant role in helping to bring about a more equitable and reconciled Australia. However, we understand that there is still much to do to ensure that our First Nations people are better represented in cricket.

The ACA is strongly committed using the players' collective voice to share the history, culture, inclusiveness and pride of the Aboriginal and Torres Strait Islander community to ensure it is more visible.

The ACA's first RAP is a meaningful and important step on this journey, but also an early one. It is the realisation of not only the work we have done, but also an acknowledgment of the work we must continue to do.



Reflecting on our history to build a stronger game for our members.

ACA Staff's Statement of Commitment



Cricket for Climate

If players, sporting administrators and clubs work towards a common goal to put sustainability at the front of their plans, then Australian cricket has the opportunity to play its role in slowing global warming and mitigating the existential threat that cricket faces.

The ACA is proud that Pat is leading the charge of our players who know we need to do more to reduce our emissions and mitigate the worst aspects of climate change.

Acknowledging this responsibility, the ACA has signed the UN Sport for Climate declaration, and is committed to partnering with our players to support efficient and sustainable projects, such as installing solar panels on cricket clubs across the country.

Financial Statements

Directors' Report

The Directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of Australian Cricket Players Limited (referred to hereafter as the 'company') and the entities it controlled at the end of, or during, the year ended 30 June 2022.

The financial statements cover the company and its wholly owned subsidiary Australian Cricketers' Association Player Hardship Fund Pty Ltd (ABN 97 443 607 582) as trustee for the Australian Cricketers' Association Player Hardship Fund. The financial statements are presented in Australian dollars, which is Australian Cricket Players Limited's functional and presentation currency.

Australian Cricket Players Limited is a not-for-profit public company limited by guarantee.

The financial statements were authorised for issue, in accordance with a resolution of Directors, on 24 October 2022. The Directors have the power to amend and reissue the financial statements.

Form of entity and place of business

Australian Cricket Players Limited (ACN 639 455 824) ('ACPL', 'Company') trading as the Australian Cricketers' Association (ABN 81 104 703 910) ('ACA'), is a public company limited by guarantee, registered under the *Corporations Act 2001* (Cth) under the ACPL's constitution.

At the date of this report, Australian Cricket Players Limited's registered office – and principal place of business – is located at:

Level 1
2 Ross Place
South Melbourne
Victoria, 3205

Principal activities

The ACA is the collective and representative body of past and present first-class cricketers in Australia. The principal activities of the ACA during the year were to provide benefits and services to its membership, safeguard the rights of members, provide and improve the welfare of members and to promote the sport of cricket.

ACA's strategic plan to 2023 has the following key objectives to deliver its purpose and vision:

- (i) Support our Current, Past and Future Members with programs, benefits and outcomes, standing up for, and alongside, them.
- (ii) Achieve influence and impact through stronger recognition of the ACA, as we support and promote our players to earn trust and respect.
- (iii) Build a stronger, more financially sustainable ACA, with modern governance, sets us up for the future.
- (iv) As partners in the game, balance our roles as stewards, ambassadors and innovators, within a culture that defines the spirit of cricket, investing for future generations.

The ACA also owns and manages the Australian Cricketers' Retirement Account ('ACRA') in accordance with the ACRA Rules dated 1 November 2018 and Article 18 of the Memorandum of Understanding ('MoU'), the collective agreement between Cricket Australia on its behalf and on behalf of the State Associations and W/BBL Teams and the ACA on behalf of itself, and on behalf of its members who are or will be entitled to receive any remuneration or benefit under the MoU. ACRA is the setting aside of funds as prescribed within the MoU to assist players in their transition into post cricket careers.

The assets and liabilities relating to ACRA are represented in the ACA financial report.

Review of operations

The net operating surplus for the company amounted to \$1,210,003 (2021: \$2,014,848).

Significant changes in state of affairs

Aaron Finch and Kristen Beams completed their initial term as Elected Directors and Lisa Sthalekar completed her initial term as an Appointed Director on the ACA Board in accordance with the ACA's Constitution at the Annual General Meeting in November 2021 ("AGM"). Subsequently, Lisa Sthalekar was appointed by the Board for a second term as an Appointed Director of the ACA, while Kristen Beams was appointed by the Board for a first term as an Appointed Director of the ACA.

Usman Khawaja and Rachael Haynes were elected for the first time as Elected Directors of the ACA at the AGM.

A number of new Board Committees were formed during the 2022 financial year under the ACA's corporate governance structure. These Committees included:

- The Finance, Audit, Investment and Risk (FAIR) Committee chaired by ACA Board Member Janet Torney (expanded remit from the previous ACA Investment Committee)
- The Cricket Committee chaired by ACA Board President Shane Watson; and
- The Governance and People Committee chaired by ACA Board Chair Greg Dyer (Note: The Governance and People Committee did not meet throughout the financial year 2022).

Further to the above, a number of specific 'ad-hoc' sub-committees were established to oversee specific activities that report in to the ACA Board, including the MoU Sub-Committee and NFT Sub-Committee.

In September 2021, at the request of Cricket Australia, the ACA agreed to commence negotiations over a one-year MoU to cover the 2023 financial year. The one-year MoU was agreed between Cricket Australia (on its behalf and on behalf of the State Associations and W/BBL teams) and the ACA (on its own behalf and on behalf of its Members) on 6 May 2022 to run for the period from 1 July 2022 to 30 June 2023. The ACA and CA have subsequently commenced discussions regarding the potential renewal of the MoU for a further term on mutually agreed terms.

In March 2022, Cricket Australia and the ACA entered into an NFT Platform Development and Licensing Agreement with Cricket Australia, Digital Collectibles Pte Ltd ("Rario") and True Ample Limited ("BlockTrust") ("NPDL Agreement") relating to the establishment of the official CA/ACA Non-Fungible Token (NFT) program. In April 2022, the NPDL Agreement was amended to include Rario BT Pty Limited, a wholly owned subsidiary of Rario and BlockTrust, as a party to the NPDL Agreement.

The impacts of COVID-19 continued throughout the 2022 financial year. Whilst the ability to hold face-to-face events and member engagement activities was limited, the ACA continued to represent, advocate and provide assistance to its members over the course of the year.

There were no other significant changes in the state of affairs of the consolidated entity during the financial year.

Matters subsequent to the end of the financial year

No matter or circumstance has arisen since 30 June 2022 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Likely developments and expected results of operations

ACA funds held in ACRA are exposed to price risk within an externally managed investment portfolio. The portfolio is diversified to manage this price risk, however the ongoing high volatility in global financial markets has the potential to impact future investment returns.

Environmental regulation

The company is not subject to any significant environmental regulation under Australian Commonwealth or State law.

Information on Directors

The following persons held office as Directors of Australian Cricket Players Limited ('ACPL') at any time during the year and up to the date of this report.

Director	Appointed to ACPL (1)	Appointed to ACA Exec. (2)	Responsibilities	Status
Shane Watson	11 November 2019	14 November 2013	President – ACPL Director – ACPL Chair – Cricket Committee	Past Player; Current international T20 Player
Greg Dyer	11 November 2019	23 September 2011	Chair – ACPL Director – ACPL Committee Member – FAIR Committee	Past Player; Expertise in strategy, finance, governance, leadership and community engagement
Kristen Beams	11 November 2019	N/A	Director – ACPL	Past Player
Patrick Cummins	11 November 2019	11 November 2019	Director – ACPL	Current Player
Aaron Finch (Resigned 26 November 2021)	11 November 2019	29 November 2015	Director – ACPL	Current Player
Rachael Haynes	26 November 2021	N/A	Director – ACPL Committee Member – Cricket Committee	Current Player
Moises Henriques	11 November 2019	29 November 2015	Director – ACPL	Current Player
Usman Khawaja	26 November 2021	N/A	Director – ACPL Committee Member – Cricket Committee	Current Player
Clea Smith (Resigned 20 July 2021)	24 November 2020	24 November 2020	Director – ACPL	Past Player; Expertise in cricket, and player wellbeing matters
Alyssa Starc	11 November 2019	10 October 2017	Director – ACPL	Current Player
Lisa Sthalekar	11 November 2019	23 November 2011 to 10 October 2017	Director – ACPL	Past Player; Expertise in cricket, communications and broadcasting
Janet Torney	11 November 2019	29 November 2015	Director – ACPL Chair – FAIR Committee ACRA Board of Management Member	Expertise in strategy, finance, governance, risk management and investment

- (1) The Initial Board of ACPL was elected on Monday 11 November 2019 at the Annual General Meeting of Australian Cricketers' Association Inc. ACPL was then formally incorporated under the *Corporations Act 2001* (Cth) as a PCLG on 28 February 2020. Undertakings were transferred from Australian Cricketers' Association Inc. to ACPL on 7 May 2020.
- (2) The date that Directors of ACPL were initially elected to the Executive Committee of the Australian Cricketers' Association before the undertakings were transferred to ACPL on 7 May 2020. Note that Kristen Beams and Lisa Sthalekar were appointed directly to the ACPL Board on 11 November 2019 (Lisa had an earlier tenure on the ACA Executive between 2011 and 2017).

Company Secretary

The Company Secretary is Mr Joseph Connellan, Deputy CEO, General Counsel & Company Secretary.

Meetings of Directors

The number of meetings of the Company's Board of Directors ('the Board') and of each Board committee held during the financial year, and the number of meetings attended by each Director and committee member were:

ACPL Directors	Full Board		FAIR/Investment Committee		ACRA Board of Management		Cricket Committee	
	Attended	Held	Attended	Held	Attended	Held	Attended	Held
Shane Watson	6	7	2	2			2	2
Greg Dyer	7	7	2	2				
Kristen Beams	5	7						
Patrick Cummins	5	7						
Aaron Finch	2	2						
Rachael Haynes	4	5					1	2
Moises Henriques	4	7						
Usman Khawaja	3	5					1	2
Alyssa Starc	4	7						
Lisa Sthalekar	6	7						
Janet Torney	6	7	4	4	5	5		
Committee Members	Attended	Held	Attended	Held	Attended	Held	Attended	Held
Gemma Dooley			3	4				
Geoff Simkiss			2	2				
Craig Bingham			4	4	5	5		
Greg Healy					5	5		
Dominique Hogan-Doran					4	5		
Samantha Douglas					4	5		
Trent Copeland							2	2
Elyse Villani							2	2

Note: Clea Smith resigned from the ACA Board in July 2021, prior to the first Board meeting of the financial year. Samantha Douglas served on the ACRA Board as the Cricket Australia nominee.

Held: represents the number of meetings held during the time the Director held office or was a member of the relevant committee.

FAIR/Investment Committee:

The role and purpose of the Investment Committee was to assist the ACA Board in fulfilling its corporate governance and oversight responsibilities in regards to:

- Setting investment beliefs and objectives;
- Determining investment strategy;
- Investment Risk Management;
- Investment performance management; and
- Fiduciary management.

The Investment Committee comprised of Janet Torney (Chair), Craig Bingham, Gemma Dooley and Shane Watson. The final meeting of the ACA Investment Committee was held in November 2021.

In February 2022, the first meeting of the newly constituted ACA Finance, Audit, Investment and Risk (FAIR) Committee was held. The remit of the FAIR Committee was expanded from the previous ACA Investment Committee, to assist and advise the ACA Board by providing objective non-executive oversight of governance, strategy and reporting relating to:

- > Financial management;
- > Audit (both internal and external);
- > Investments;
- > Risk Management;
- > Insurance; and
- > Compliance.

The FAIR Committee comprises of Janet Torney (Chair), Greg Dyer, Craig Bingham, Gemma Dooley and Geoff Simkiss.

ACRA Board of Management ('ACRA BoM'):

The role and purpose of the ACRA BoM is to assist the ACA Board in making recommendations and decisions regarding the ACRA Account where authority has been provided under the ACRA Board Charter.

The ACRA BoM comprised of Greg Healy (Chair), Janet Torney, Craig Bingham, Dominique Hogan-Doran and Samantha Douglas.

Cricket Committee:

The Cricket Committee is responsible for making recommendations to the ACA Board and providing guidance to management in relation to the following issues:

- > Cricket operations;
- > The scheduling of cricket;
- > Occupational health and safety issues;
- > Playing Conditions and Codes of Conduct and Behaviour;
- > Contracting structures and Gender Equity; and
- > Any other matter referred to it by the ACA Board.

The Cricket Committee comprises of Shane Watson (Chair), Rachel Haynes, Usman Khawaja, Trent Copeland and Elyse Villani. The first meeting of the Cricket Committee was held in January 2022.

Indemnity and insurance of officers

ACPL has indemnified certain officers for costs incurred, in their capacity as a Director, Committee Member, Chief Executive Officer, Company Secretary or as an employee of ACPL, for which they may be held personally liable, unless certain exceptions apply which include, among others, where there is a lack of good faith.

During the financial year, the Company paid a premium to insure certain officers of the Company against a liability to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

Indemnity and insurance of auditor

The company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the company or any related entity against a liability incurred by the auditor.

During the financial year, the company has not paid a premium in respect of a contract to insure the auditor of the company or any related entity.

Proceedings on behalf of the company

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the company, or to intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

Contributions on winding up

In the event that the Company is wound up, the amount that each member or person who was a member during the year ending on the day of the commencement of the winding up of the ACPL is liable to contribute is limited to \$1.00. There are three classes of membership of the ACA, Ordinary member, Life member and Kerry Packer Award member. The total amount that members from all classes are liable to contribute if the Company is wound up is \$1,589, based on a total of 1,589 members as at 30 June 2022.

Application of ACA funds

We confirm ACPL during the last financial year has:

- (1) Complied with all the substantive requirements in its governing rules; and
- (2) Applied its income and assets solely for the purpose for which the ACA has been established.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this Directors' report.

This report is made in accordance with a resolution of Directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors



Greg Dyer
Chair



Shane Watson
President

24 October 2022
Sydney



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 Australia

DECLARATION OF INDEPENDENCE BY JAMES MOONEY TO THE DIRECTORS OF AUSTRALIAN CRICKET PLAYERS LIMITED

As lead auditor of Australian Cricket Players Limited (trading as Australian Cricketers' Association) for the year ended 30 June 2022, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Australian Cricket Players Limited and the entities it controlled during the period.

James Mooney
 Director

BDO Audit Pty Ltd

Melbourne, 24 October 2022

Consolidated Statement of Profit or Loss and Other Comprehensive Income For the year ended 30 June 2022

Income	Note	2022 \$	2021 \$
Member subscriptions		38,966	48,421
Grant – funding operations		10,083,946	8,348,590
Grant – funding programs		3,838,870	3,897,178
Investment income		3,190,480	404,096
Game development funding		204,125	205,646
Sundry income from fundraising activities		293,724	467,867
Total income		17,650,111	13,371,798

Expenditure	Note	2022 \$	2021 \$
Operating expenditure		(3,888,137)	(3,104,654)
Player Professional Development & Wellbeing		(1,840,778)	(1,893,798)
Past Player Game & Personal Development		(1,185,109)	(1,324,028)
Player Partnership Fund		(1,062,446)	(1,062,814)
Player Hardship Fund		(1,276)	(3,473)
Player Hardship Trust Fund		10,797	(9,629)
Australian Cricketers' Retirement Account Operating Expenses	21	(723,415)	(8,771,519)
Total expenditure		(8,690,364)	(16,169,915)
Operating surplus		8,959,747	(2,798,117)

Other operating income / (expenditure)		2022 \$	2021 \$
Movement in fair value of investments held for trading		(7,747,880)	4,815,659
Loss on disposal of assets		(1,864)	(2,694)
Net operating surplus		1,210,003	2,014,848
Funds transferred to Operating Reserve	17	(880,669)	(1,557,468)
Total comprehensive income for the year		329,334	457,380

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

Consolidated Statement of Financial Position

As at 30 June 2022

Current Assets	Note	2022 \$	2021 \$
Cash and cash equivalents	4, 18(a)	33,771,371	25,350,616
Trade and other receivables	5	269,189	123,207
Prepayments	6	415,160	389,748
Total current assets		34,455,720	25,863,571
Non-Current Assets	Note	2022 \$	2021 \$
Plant and equipment	7	57,130	70,156
Intangibles	8	-	51,200
Right-of-use assets	9	375,185	532,710
Investments	10	62,930,365	62,266,671
Total non-current assets		63,362,680	62,920,737
Total assets		97,818,400	88,784,308

Current Liabilities	Note	2022 \$	2021 \$
Trade and other payables	11	1,094,297	1,101,289
Contract liabilities	12	9,836,776	11,098,452
Lease liabilities	13	179,713	168,350
Provisions	14	402,362	276,947
Provision for ACRA benefits	15	3,943,955	2,374,786
NFT Player Liability	16	11,250,000	-
Total current liabilities		26,707,103	15,019,824

Non-Current Liabilities	Note	2022 \$	2021 \$
Lease liabilities	13	210,883	378,148
Provisions	14	39,003	50,206
Provision for ACRA benefits	15	58,725,893	62,410,615
Total non-current liabilities		58,975,779	62,838,969
Total liabilities		85,682,882	77,858,793
Net assets		12,135,518	10,925,515

Retained Surpluses		7,125,874	6,796,540
Operating Reserve	17	5,009,644	4,128,975
Retained surpluses		12,135,518	10,925,515

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

Consolidated Statement of Changes in Equity

For the year ended 30 June 2022

	Retained Surpluses \$	Operating Reserve \$	Total Equity \$
Balance at 1 July 2020	6,339,160	2,571,507	8,910,667
Total Operating Surplus for the year	2,014,848	-	2,014,848
Transfer to Operating Reserve	(1,557,468)	1,557,468	-
Net Operating Surplus	457,380	1,557,468	2,014,848
Balance at 30 June 2021	6,796,540	4,128,975	10,925,515
Balance at 1 July 2021	6,796,540	4,128,975	10,925,515
Total Operating Surplus for the year	1,210,003	-	1,210,003
Transfer to Operating Reserve	(880,669)	880,669	-
Net Operating Surplus	329,334	880,669	1,210,003
Balance at 30 June 2022	7,125,874	5,009,644	12,135,518

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

Consolidated Statement of Cash Flows

For the year ended 30 June 2022

Cash Flows From Operating Activities	Note	2022 \$	2021 \$
Members subscriptions		38,966	48,421
Grants and subsidies received		12,561,296	12,156,433
Interest Received		3,144,341	515,948
Cash payments for the interest portion of lease liabilities		(13,858)	(16,957)
Other income		497,850	673,513
Payments to suppliers and employees		(10,461,304)	(9,063,159)
Receipt of NFT Player Payments		11,250,000	-
Net cash flows provided by operating activities	18(b)	17,017,291	4,314,199
Cash Flows From Investing Activities	Note	2022 \$	2021 \$
Purchase of plant and equipment		(11,134)	(16,921)
Sale of plant and equipment		150	-
Purchase of intangibles		-	(10,325)
Increase in investment made into ACRA diversified portfolio		(8,411,574)	(57,451,012)
Net cash flows used in investing activities		(8,422,558)	(57,478,258)
Cash Flows From Financing Activities	Note	2022 \$	2021 \$
Repayment of lease liabilities		(173,978)	(153,702)
Net cash flows used in investing activities		(173,978)	(153,702)
Net increase/(decrease) in cash and cash equivalents		8,420,755	(53,317,761)
Cash and cash equivalents at beginning of the year		25,350,616	78,668,377
Cash and cash equivalents at the end of the year	18(a)	33,771,371	25,350,616

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

Notes to the Financial Statements

For the year ended 30 June 2022

1. Summary of Significant Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) New or amended Australian Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the consolidated entity.

The following Accounting Standards and Interpretations are most relevant to the consolidated entity:

Conceptual Framework for Financial Reporting (Conceptual Framework)

The consolidated entity has adopted the revised Conceptual Framework from 1 July 2020. The Conceptual Framework contains new definition and recognition criteria as well as new guidance on measurement that affects several Accounting Standards, but it has not had a material impact on the consolidated entity's financial statements.

AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities

The consolidated entity has adopted AASB 1060 from 1 July 2020. The standard provides a new Tier 2 reporting framework with simplified disclosures that are based on the requirements of IFRS for SMEs. As a result, there is increased disclosure in these financial statements for key management personnel, related parties and financial instruments.

(b) Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB'), the Australian Charities and Not-for-profits Commission Act 2012 and Victorian legislation the Fundraising Act 1998 and associated regulations and the Corporations Act 2001, as appropriate for not-for-profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention. The amounts presented in the financial statements have been rounded to the nearest dollar.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Parent entity information

In accordance with the Corporations Act 2001, these financial statements present the results of the consolidated entity only. Supplementary information about the parent entity is disclosed in note 26.

(c) Income recognition

(i) Fundraising income

Fundraising income is recognised by ACA upon receipt.

(ii) Grant income

Grant revenue is recognised in profit or loss when the company satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the company is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

(iii) Membership income

Membership income is recognised upon ACA having the right to the entitlement. Life membership revenue is recognised on receipt.

(iv) Interest income

Interest income is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

(d) Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

Notes to the Financial Statements

For the year ended 30 June 2022 *continued*

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the company's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the company's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

(a) Cash and cash equivalents

Cash in the Statement of Financial Position comprises cash at bank and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purposes of the Statement of Cash Flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

(b) Trade and other receivables

Trade receivables, which generally have 30 day terms, are recognised and carried at original invoice amount less an allowance for any expected credit losses.

A simplified approach is used to measure expected credit losses using a lifetime expected loss allowance model.

(c) Right-of-use assets

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the consolidated entity expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of-use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The consolidated entity has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

(d) Investments and other financial assets

Investments and other financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. Such assets are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on both the business model within which such assets are held and the contractual cash flow characteristics of the financial asset unless an accounting mismatch is being avoided.

Financial assets are derecognised when the rights to receive cash flows have expired or have been transferred and the consolidated entity has transferred substantially all the risks and rewards of ownership. When there is no reasonable expectation of recovering part or all of a financial asset, its carrying value is written off.

Financial assets at fair value through profit or loss

Financial assets not measured at amortised cost or at fair value through other comprehensive income are classified as financial assets at fair value through profit or loss. Typically, such financial assets will be either: (i) held for trading, where they are acquired for the purpose of selling in the short-term with an intention of making a profit, or a derivative; or (ii) designated as such upon initial recognition where permitted. Fair value movements are recognised in profit or loss.

Financial assets at fair value through other comprehensive income

Financial assets at fair value through other comprehensive income include equity investments which the consolidated entity intends to hold for the foreseeable future and has irrevocably elected to classify them as such upon initial recognition.

Notes to the Financial Statements

For the year ended 30 June 2022 *continued*

(e) Plant and equipment

Plant and equipment is stated at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is calculated on a Diminishing Value basis over the estimated useful life of the asset as follows:

	2022	2021
Make good asset	5 years	5 years
Plant and equipment	3 to 10 years	3 to 10 years
Leasehold Improvements	5 years	5 years

(f) Trade and other payables

Trade and other payables are carried at amortised cost and represent liabilities for goods and services provided to ACA prior to the end of the financial year that are unpaid and arise when ACA becomes obliged to make future payments in respect of the purchase of these goods and services. These amounts are unsecured and are normally settled within 30 days of recognition.

(g) Provisions (excluding employee benefits)

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of past events, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate can be made of the amount or the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects the risks specific to the liability.

When discounting is used, the increase in the provision due to the passage of time is recognised as interest expense.

(h) Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

(i) Lease Liability

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the consolidated entity's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of-use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

Notes to the Financial Statements

For the year ended 30 June 2022 *continued*

(a) Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Assets and liabilities measured at fair value are classified into three levels, using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. Classifications are reviewed at each reporting date and transfers between levels are determined based on a reassessment of the lowest level of input that is significant to the fair value measurement.

For recurring and non-recurring fair value measurements, external valuers may be used when internal expertise is either not available or when the valuation is deemed to be significant. External valuers are selected based on market knowledge and reputation. Where there is a significant change in fair value of an asset or liability from one period to another, an analysis is undertaken, which includes a verification of the major inputs applied in the latest valuation and a comparison, where applicable, with external sources of data.

(b) Financial instruments

Financial assets and financial liabilities are recognised in the Company's statement of financial position when the Company becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and

financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition.

Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

When the transaction price differs from fair value at initial recognition, the Company will account for such difference if:

- fair value is evidenced by a quoted price in an active market for an identical asset or liability or based on a valuation technique that uses only data from observable markets, then the difference is recognised as a gain or loss on initial recognition (i.e. day 1 profit or loss)
- in all other cases, the fair value will be adjusted to bring it in line with the transaction price (i.e. day-1 profit or loss will be deferred by including it in the initial carrying amount of the asset or liability).

(c) Income tax

The Company is exempt from income tax under the Income Tax Assessment Act (1997).

With respect to ACRA, both the ACA and Cricket Australia have received professional advice that:

- the investment earnings of ACRA are not subject to taxation on the basis the income is derived by the ACA as a tax-exempt Trade Union. This was confirmed in a Private Binding Ruling from the Australian Taxation Office for the period to 30 June 2022; and
- payments of benefits to players who are no longer contracted under any Cricket Australia, State Association or BBL Team playing contract made within 12 months of the termination or expiry of their last such contract will constitute employment termination payments.

Consequently, a liability for taxation in relation to the activities of ACRA is not recognised. Personal income taxation will be deducted from payments of benefits at the time of retirement in accordance with tax rules.

The Australian Taxation Office is currently reviewing the taxation status of contributions to and income derived by the ACA relating to ACRA. As at year end this review is still ongoing.

Notes to the Financial Statements

For the year ended 30 June 2022 *continued*

(d) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of assets or expenses. Receivables and Payables in the Statement of Financial Position are shown inclusive of GST.

(e) ACRA Member Benefits

The ACA took over ownership and management of ACRA from 1 November 2018. The provision for ACRA benefits is represented by future member benefits prescribed under the 2017–22 (and subsequently the 2022–23) Memorandum of Understanding between the ACA and Cricket Australia, investment earnings on the account throughout the year less any ACRA Benefit payments made to members.

ACRA Benefits are recorded in the Statement of Financial Position at fair value which also represents the face value of the liability.

(f) Principles of Consolidation

The consolidated financial statements incorporate all of the assets, liabilities and results of the Australian Cricket Players Limited ("the parent"), the Australian Cricketers' Association Player Hardship Fund Pty Ltd as trustee for the Australian Cricketers' Association Player Hardship Fund ("the subsidiaries"). Subsidiaries are entities the parent controls. The parent controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.

From 1 November 2018, the parent obtained 100% control of the Australian Cricketers Retirement Account. The assets, liabilities and results of its subsidiary are fully consolidated into the financial statements of the group from the date on which control is obtained by the group. Where relevant, intercompany transactions, balances and unrealised gains or losses on transactions between group entities are fully eliminated on consolidation. Accounting policies of subsidiaries have been changed and adjustments made where necessary to ensure uniformity of the accounting policies adopted by the group.

2. Critical Accounting Judgements, Estimates and Assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Corona virus (COVID-19) pandemic

Judgement has been exercised in considering the impacts that the Coronavirus (COVID-19) pandemic has had, or may have, on the Company based on known information. This consideration extends to the nature of the products and services offered, customers, supply chain, staffing and geographic regions in which the Company operates. Other than as addressed in specific notes, there does not currently appear to be either any significant impact upon the financial statements or any significant uncertainties with respect to events or conditions which may impact the Company unfavourably as at the reporting date or subsequently as a result of the Coronavirus (COVID-19) pandemic.

Fair value measurement hierarchy

The consolidated entity is required to classify all assets and liabilities, measured at fair value, using a three level hierarchy, based on the lowest level of input that is significant to the entire fair value measurement, being: Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date; Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and Level 3: Unobservable inputs for the asset or liability. Considerable judgement is required to determine what is significant to fair value and therefore which category the asset or liability is placed in can be subjective.

Notes to the Financial Statements

For the year ended 30 June 2022 continued

The fair value of assets and liabilities classified as level 3 is determined by the use of valuation models. These include discounted cash flow analysis or the use of observable inputs that require significant adjustments based on unobservable inputs.

Revenue from delivery of services to members

When recognising revenue in relation to the delivery of services to members, the key performance obligation of the consolidated entity is considered to be the point of service delivery to members in accordance with the arrangements in place within underlying agreements with service providers.

Estimation of useful lives of assets

The Company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The Company assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the Company and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Employee benefits provision

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Lease Term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economical incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include the importance of the asset to the consolidated entity's operations; comparison of terms and conditions to prevailing market rates; incurrence of significant penalties; existence of significant leasehold improvements; and the costs and disruption to replace the asset. The consolidated entity reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination option, if there is a significant event or significant change in circumstances.

Incremental Borrowing Rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the consolidated entity estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

Fair value measurement on financial instruments

When the fair values of financial assets and financial liabilities recorded in the statement of financial position cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques.

A degree of judgement is required in establishing fair values when inputs used are not derived from observable markets.

Notes to the Financial Statements

For the year ended 30 June 2022 continued

3. Expenses

Surplus before income tax includes the following specific expenses:

	2022 \$	2021 \$
Superannuation expense		
Defined contribution superannuation expense	228,917	207,695

4. Cash and Cash Equivalents

	2022 \$	2021 \$
Cash at bank – ACA	18,044,315	19,453,369
Earmarked cash – ACRA	4,137,237	5,730,672
Earmarked cash – NFT Program	11,250,000	-
Earmarked cash – Player hardship trust account	339,819	166,575
Total cash and cash equivalents	33,771,371	25,350,616

5. Trade and Other Receivables

	2022 \$	2021 \$
Trade receivables	75,495	26,980
Rental deposits	40,117	40,117
Other receivables	153,577	56,110
Total trade and other receivables	269,189	123,207

Allowance for expected credit losses

The consolidated entity has recognised a loss of \$0 in profit or loss in respect of the expected credit losses for the year ended 30 June 2022.

6. Prepayments

	2022 \$	2021 \$
Prepayments	415,160	389,748
Total prepayments	415,160	389,748

Notes to the Financial Statements

For the year ended 30 June 2022 continued

7. Plant and Equipment

At 30 June 2022	Make Good Asset	Plant and Equipment	Leasehold Improvements	Total
Cost	32,364	176,055	69,687	278,106
Accumulated depreciation	(32,364)	(125,959)	(62,653)	(220,976)
Total plant and equipment	-	50,096	7,034	57,130
Net carrying amount at 1 July 2021	-	61,363	8,793	70,156
Additions	-	11,135	-	11,135
Disposals	-	(2,014)	-	(2,014)
Depreciation charge for the year	-	(20,388)	(1,759)	(22,147)
Net carrying amount at 30 June 2022	-	50,096	7,034	57,130

At 30 June 2021	Make Good Asset	Plant and Equipment	Leasehold Improvements	Total
Cost	32,364	231,248	69,687	333,299
Accumulated depreciation	(32,364)	(169,885)	(60,894)	(263,143)
Total plant and equipment	-	61,363	8,793	70,156
Net carrying amount at 1 July 2020	-	68,764	10,991	79,755
Additions	-	16,921	-	16,921
Disposals	-	(2,694)	-	(2,694)
Depreciation charge for the year	-	(21,628)	(2,198)	(23,826)
Net carrying amount at 30 June 2021	-	61,363	8,793	70,156

Notes to the Financial Statements

For the year ended 30 June 2022 continued

8. Intangibles

	2022 \$	2021 \$
At cost	64,000	64,000
Accumulated amortisation	(64,000)	(12,800)
Total intangibles	-	51,200
Net carrying amount at 1 July	51,200	53,675
Additions	-	10,325
Amortisation charge for the year	(51,200)	(12,800)
Net carrying amount at 30 June	-	51,200

Intangible assets consist of ACA's website commissioned during the year ended 30 June 2020.

9. Right-of-Use Assets

	2022 \$	2021 \$
Land and buildings – right-of-use	865,015	846,898
Less: Accumulated depreciation	(489,830)	(314,188)
Total right-of-use assets	375,185	532,710
Net carrying amount at 1 July	532,710	648,606
Additions	-	52,686
Remeasurement	18,117	-
Depreciation charge for the year	(175,642)	(168,582)
Net carrying amount at 30 June	375,185	532,710

10. Investments

	2022 \$	2021 \$
Cash and cash equivalents	12,285,686	10,206,378
Australian listed equity securities	16,428,567	17,440,287
International listed equity securities	16,614,423	17,440,287
Real estate	5,111,376	5,605,806
Debt and convertible securities	12,490,313	11,573,913
Total investments	62,930,365	62,266,671

The listed ordinary shares have been valued based on their quoted market prices in active markets.

Notes to the Financial Statements

For the year ended 30 June 2022 continued

11. Trade and Other Payables

	2022 \$	2021 \$
Trade payables and accruals	478,024	464,810
Tax liabilities – GST	359,764	336,361
Payroll liabilities	256,509	300,118
Total trade and other payables	1,094,297	1,101,289

12. Contract Liabilities

Contract liabilities represents grant income received but not yet recognised until the conditions attached to the grant have been satisfied.

	2022 \$	2021 \$
Deferred revenue	1,569,002	1,539,010
Accrued program funding	3,114,715	3,457,957
Past player funding reserve	5,153,059	6,101,485
Total contract liabilities	9,836,776	11,098,452

13. Lease Liabilities

	2022 \$	2021 \$
Current	179,713	168,350
Non-current	210,883	378,148
Total lease liabilities	390,596	546,498

14. Provisions

	Annual Leave \$	Long Service Leave \$	Make Good \$	Total \$
As at 1 July 2021	181,870	104,466	40,817	327,153
Arising	229,746	29,456	-	259,202
Utilised	(144,990)	-	-	(144,990)
At 30 June 2022	266,626	133,922	40,817	441,365
Current 2022	266,626	94,919	40,817	402,362
Non-Current 2022	-	39,003	-	39,003
	266,626	133,922	40,817	441,365
Current 2021	181,870	54,260	40,817	276,947
Non-Current 2021	-	50,206	-	50,206
	181,870	104,466	40,817	327,153

Notes to the Financial Statements

For the year ended 30 June 2022 continued

15. Provision for ACRA benefits

Under the 2017–22 (and subsequently the 2022–23) Memorandum of Understanding, Cricket Australia, State Associations, Big Bash League (BBL) and Women's Big Bash League (WBBL) contracted players will be entitled to certain future benefits payable from ACRA, which accrue based on the ACRA Rules.

These future benefits are payable under the rules of ACRA that govern payment timing to players who are no longer contracted under any CA, State Association, or W/BBL Team playing contract as at 23 November of a given year [see Article 18.6(a) of the 2017–22 MoU].

The ACA took over ownership and management of ACRA from 1 November 2018. The provision for future ACRA Benefits is reconciled from this point in time as follows:

	2022 \$	2021 \$
Provision opening balance	64,785,401	58,226,164
Benefits paid	(2,682,163)	(2,039,327)
Benefits accrued	566,610	8,598,564
Total ACRA benefits	62,669,848	64,785,401
Current	3,943,955	2,374,786
Non-current	58,725,893	62,410,615
	62,669,848	64,785,401

Under the amendments to Article 18 effective 1 November 2018, investment earnings are notionally allocated to the members future benefits. Further, ACRA operates consistent with a defined contribution model.

The current liability generally reflects the ACRA Benefits due to be paid to Eligible Uncontracted Players in accordance with the ACRA Rules once per year in November 2022 who have not received a Cricket Australia, State, BBL or W/BBL contract for the upcoming season under the ACRA Rules.

16. NFT Player Liability

In March 2022, Cricket Australia and the ACA entered into an NFT Platform Development and Licensing Agreement with Cricket Australia, Digital Collectibles Pte Ltd ("Rario") and True Ample Limited ("BlockTrust") ("NPDL Agreement") relating to the establishment of the official CA/ACA Non-Fungible Token (NFT) program. In April 2022, the NPDL Agreement was amended to include Rario BT Pty Limited, a wholly owned subsidiary of Rario and BlockTrust, as a party to the NPDL Agreement.

As part of the NPDL Agreement, Rario are required make payment to CA (acting on its own behalf) and the ACA (acting on its own behalf and as a conduit for the Participating Players) of the Annual Minimum Guaranteed Royalty at the commencement of each Contract Year.

These monies will be payable to Participating Players by the ACA (acting as a conduit on behalf of Rario) at the conclusion of each Contract Year in line with the actual royalties received from annual sales of NFT's as confirmed by Rario.

Notes to the Financial Statements

For the year ended 30 June 2022 *continued*

The NPDL Agreement also provided the ACA with the right to invest in Rario shares via a call option. As at 30 June 2022, this call option had not been exercised. No value has been attributed to this right as at 30 June 2022.

	2022 \$	2021 \$
NFT Player Liability	11,250,000	-
Total NFT Player Liability	11,250,000	-

17. Equity – Operating Reserve

Funds transferred to Operating Reserve are funds for use in ACA Operations as required in the future.

	2022 \$	2021 \$
Opening at 1 July	4,128,975	2,571,507
Funds transferred to Operating Reserve	880,669	1,557,468
At 30 June	5,009,644	4,128,975

18. Notes to The Statement of Cash Flows

(a) Reconciliation of cash and cash equivalents

For the purposes of the Statement of Cash Flows, cash and cash equivalents includes cash on hand and in banks and deposits at call. Cash at end of the financial period as shown in the statement of cash flows is reconciled to the related items in the Statement of Financial Position as follows:

	2022 \$	2021 \$
Cash and cash equivalents	33,771,371	25,350,616

(b) Reconciliation of net cash provided by operating activities to operating surplus

	2022 \$	2021 \$
Operating surplus	1,210,003	2,014,848
Adjustment for non-cash expense/(revenue) items:		
Depreciation and fixed asset write offs	199,611	185,362
Amortisation	51,200	12,800
Movement in fair value of investments held for trading	7,747,880	(4,815,659)
(Increase)/Decrease in trade and other receivables	(145,982)	262,518
Increase in prepayments	(25,412)	(87,729)
(Decrease)/Increase in trade and other payables	(6,992)	416,511
Decrease in contract liabilities	(1,261,676)	(240,001)
Increase in provisions	114,212	6,312
(Decrease)/Increase in ACRA benefits	(2,115,553)	6,559,237
Increase in NFT Player Payments liability	11,250,000	-
Net cash provided by operating activities	17,017,291	4,314,199

Notes to the Financial Statements

For the year ended 30 June 2022 *continued*

19. Cricket Australia (“CA”) grants

The funding received from CA, including funding received for ACRA, is made pursuant to the terms of various agreements, including the Memorandum of Understanding between CA and ACA. These contributions are recognised as revenue on an accrual basis.

20. Auditors Remuneration

During the financial year the following fees were paid or payable for services provided by BDO Audit Pty Ltd, the auditor of the Company.

	2022 \$	2021 \$
Audit services – BDO Audit Pty Ltd		
Audit of the financial report	31,000	24,500
	31,000	24,500

21. Australian Cricketers' Retirement Account Operating Expenses

The ACA took over ownership and management of the Australian Cricketers' Retirement Account (ACRA) from Cricket Australia on 1 November 2018.

Expenses in relation to ACRA reflect the ACRA Benefit Payments due to be paid to players in accordance with Article 18 of the MoU and the ACRA Rules, as well as the ongoing administrative requirements of the Account.

22. Australian Cricketers' Retirement Account Operating Expenses

The consolidated entity had no commitments for expenditure as at 30 June 2022 and 30 June 2021.

23. Contingent Liabilities

The monies received in respect of the Professional Development Fund are to be used for the express purpose of meeting the terms of the agreements governing the grants, including the Memorandum of Understanding. To this extent a contingent liability exists reflecting the requirement for these funds to be utilised to assist the CA, State and Rookie contracted players and other ACA members prepare for life after cricket.

The monies received in respect of the Past Player Game and Personal Development Fund are to be used for the express purpose of meeting the terms of the agreements governing the grants, including the Memorandum of Understanding. To this extent a contingent liability exists reflecting the requirement for these funds to be utilised to support and benefit past player members as well as utilising the knowledge, skill and passion of the ACA membership to develop and grow the game and its players.

The monies received in respect of the Player Partnership Fund are to be used for the express purpose of meeting the terms of the agreements governing the grants, including the Memorandum of Understanding. To this extent a contingent liability exists reflecting the requirement for these funds to be utilised for the betterment of the game of cricket. The guiding principle is that funds are used to build enduring initiatives and programs that benefit ACA members and the game of cricket in general.

Notes to the Financial Statements

For the year ended 30 June 2022 continued

The monies received for the Players Hardship Fund are to be used for the express purposes of providing financial support to ACA members and their families. The monies received for the Youth Development Fund are to be used for the express purposes of providing scholarship and training programs. To this extent a contingent liability also exists for both the PHF and the YDF reflecting the requirements for these funds to be utilised for specific purposes.

Bank guarantees in relation to the premises lease are in place as at 30 June 2022 amounting to \$40,117 (2021 \$40,117).

24. Player Hardship Fund Donations

A trust entitled "The Australian Cricketers' Association Player Hardship Fund" (the **PHF Trust Fund**) was established pursuant to a Trust Deed dated 26 July 2011, with Australian Cricketers' Association Player Hardship Fund Pty Ltd ABN 97 443 607 582 (the **Trustee**) (a wholly owned subsidiary of ACA) as trustee. Current share capital of the PHF Trust Fund is 10 Ordinary Shares valued at \$10 wholly owned by the Australian Cricket Players Limited.

The trustee for the PHF Trust Fund was endorsed as a Deductible Gift Recipient by the Australian Taxation Office from 26 July 2011. Where previously, ACA had directed that donations be made to the pre-existing Player Hardship Fund held by ACA, following the establishment of the PHF Trust Fund, ACA advised that donations should be directed to the PHF Trust Fund.

25. Funding of Various Activities

The ACA receives funding revenue both for its ongoing operations and for specific programs. The specific programs for which the ACA is responsible are as follows:

- Professional Development: funding is received from Cricket Australia ("CA") and the Player Payment Pool to assist the CA, State and Rookie contracted players and other ACA members prepare for life after cricket.
- Past Player Game and Personal Development: funding is received from the Player Payment Pool to support and benefit past player members as well as utilising the knowledge, skill and passion of the ACA membership to develop and grow the game and its players.
- Player Partnership Fund: funding is received from the Player Payment Pool to be used for the betterment of the game of cricket. The guiding principle as directed by the players is that funds are used to build enduring initiatives and programs that benefit ACA members and the game of cricket in general.
- Youth Development Fund: the monies received for the Youth Development Fund are to be used for the express purposes of providing scholarship and training programs.
- Player Hardship Fund: the monies received from fundraising activities for the Player Hardship fund are to be used for the express purpose of providing support to ACA members and their families in times of genuine hardship.
- Player Hardship Gift Fund: the trustee for this fund was endorsed as a Deductible Gift Recipient by the Australian Taxation Office and as such donations received are to be distributed in accordance with the guidelines as set out in the Trust Deed.

Notes to the Financial Statements

For the year ended 30 June 2022 continued

26. Parent Entity Information

The Australian Cricketers' Association Player Hardship Fund Pty Ltd as trustee for the Australian Cricketers' Association Player Hardship Fund is a fully owned subsidiary of the Australian Cricket Players Limited.

	Parent	
Statement of profit or loss and other comprehensive income	2022 \$	2021 \$
Profit after income tax	163,290	465,726
Total comprehensive income	163,290	465,726

	Parent	
Statement of financial position	2022 \$	2021 \$
Total current assets	34,113,301	25,687,196
Total assets	97,475,981	88,607,933
Total current liabilities	26,707,103	15,019,824
Total liabilities	85,682,882	77,858,793
Net assets	11,793,099	10,749,140
Net surplus of funds	11,793,099	10,749,140

27. Key Management Personnel Disclosures

Compensation

The aggregate compensation made to key management personnel of the Company, including some Directors roles, is set out below:

	2022 \$	2021 \$
Aggregate compensation	760,642	821,048

28. Related Party Transactions

Key management personnel

Disclosures relating to key management personnel are set out in note 27.

Transactions with related parties

There were no transactions with related parties during the current and previous financial year.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties

The aggregate loans to or from related parties is set out below:

	2022 \$	2021 \$
Loan receivables	12,645	19,845

29. Matters Subsequent to the End of The Financial Year

No matter or circumstance has arisen since 30 June 2022 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Directors' Declaration

In the Directors' opinion:

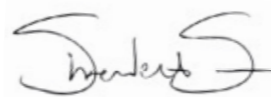
- (a) the financial statements and notes set out are in accordance with the Corporations Act 2001, including:
- > complying with Australian Accounting Standards – Simplified Disclosures, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
 - > give a true and fair view of the Company's financial position as at 30 June 2022 and of its performance, as represented by the results of its operations, changes in equity and its cash flow, for the financial year ended on that date; and
- (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and

Signed in accordance with a resolution of Directors made pursuant to section 295(a) of the Corporations Act 2001.

On behalf of the directors



Greg Dyer
Chair



Shane Watson
President

24 October 2022
Sydney



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INDEPENDENT AUDITOR'S REPORT

To the members of Australian Cricket Players Limited (trading as the Australian Cricketers' Association)

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Australian Cricket Players Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2022, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies, and the directors' declaration.

In our opinion the accompanying financial report of Australian Cricket Players Limited, is in accordance with the *Corporations Act 2001*, including:

- (i) Giving a true and fair view of the Company's financial position as at 30 June 2022 and of its financial performance for the year ended on that date; and
- (ii) Complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the Company in accordance with the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Director's report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.



If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at:

http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

BDO Audit Pty Ltd

A stylized, handwritten-style logo of the letters 'BDO' in black ink.

A handwritten signature in black ink that reads 'James Mooney'.

James Mooney
Director

Melbourne, 24 October 2022

